

Carroll County Regional Airport

Current Operating Plan		FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22
Revenue:												
Rents		593,620	625,408	636,659	661,191	680,124	702,465	721,686	745,798	766,385	1,027,592	1,046,072
Fuel Sales		59,400	69,000	71,070	73,202	75,398	77,660	79,990	82,390	84,861	87,407	90,029
Total Revenue		653,020	694,408	707,729	734,393	755,522	780,125	801,676	828,188	851,247	1,114,999	1,136,101
Expense:												
Operating		342,640	329,940	342,505	355,661	369,441	383,884	399,029	414,919	431,598	449,117	467,527
Debt Service												
Current		298,966	295,701	311,756	302,372	291,591	273,400	250,472	230,890	177,213	134,555	114,710
Runway Project		-	1,980	9,676	21,835	29,890	41,051	50,514	61,179	71,583	81,724	91,602
General Fund Payment		11,414	66,787	43,792	54,525	64,600	81,789	101,661	121,200	170,852	449,603	462,262
Total Expenses		653,020	694,408	707,729	734,393	755,522	780,125	801,676	828,188	851,247	1,114,999	1,136,101
Outstanding Debt to General Fd	1,960,535	1,949,121	1,882,334	1,838,542	1,784,018	1,719,417	1,637,628	1,535,967	1,414,767	1,243,915	794,312	332,050

Assumptions:

- (1) - Corporate hangars are fully rented.
 - (2) - 3% growth in fuel sales
 - (3) - Current staffing level maintained
 - (4) - 'Debt to General Fund' shown without FAA reimbursement for EA
 - (5) - 'Debt to General Fund' is paid-off in FY2023
 - (6) - Utility costs are shown NET of revenue
 - (7) - No new businesses or new hangar construction
- Cash basis - does not include depreciation expense

Carroll County Regional Airport

Current Operating Plan	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	FY 33	FY 34	FY 35
Revenue:													
Rents	1,078,102	1,097,707	1,134,752	1,155,551	1,191,030	1,213,096	1,250,442	1,277,308	1,316,623	1,341,458	1,382,849	1,409,197	1,452,779
Fuel Sales	92,730	95,512	98,378	101,329	104,369	107,500	110,725	114,046	117,468	120,992	124,622	128,360	132,211
Total Revenue	1,170,832	1,193,219	1,233,129	1,256,880	1,295,399	1,320,596	1,361,167	1,391,354	1,434,091	1,462,450	1,507,471	1,537,558	1,584,990
Expense:													
Operating	486,884	507,249	528,685	551,261	575,052	600,137	626,602	654,537	684,041	715,219	748,186	783,062	819,979
Debt Service													
Current	2,079	2,058	2,040	2,018	1,991	1,965	1,940	1,910	1,884	1,884	1,884	1,884	1,884
Runway Project	101,216	110,567	119,655	128,480	137,041	137,752	134,115	130,476	126,837	123,198	118,459	110,566	100,268
General Fund Payment	580,652	573,345	582,749	575,121	581,314	580,741	598,510	604,432	621,329	622,149	638,942	642,046	662,859
Total Expenses	1,170,832	1,193,219	1,233,129	1,256,880	1,295,399	1,320,596	1,361,167	1,391,354	1,434,091	1,462,450	1,507,471	1,537,558	1,584,990

Outstanding Debt to General Fd 1,960,535 -

Assumptions:

- (1) - Corporate hangars are fully rented.
 - (2) - 3% growth in fuel sales
 - (3) - Current staffing level maintained
 - (4) - 'Debt to General Fund' shown without FAA I
 - (5) - 'Debt to General Fund' is paid-off in FY2023
 - (6) - Utility costs are shown NET of revenue
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- Cash basis - does not include depreciation expen: