

# Revenue Analysis and Summary

Carroll County receives revenues from more than 120 sources including taxes, permit fees, State aid, user fees and investment income. Nearly 80% of the revenue comes from property and income taxes. Nearly 90% of the revenue comes from the eight largest revenues. The following chart shows the recent history of those eight revenues in dollars and as a percent of total revenue.

Revenue In Millions	FY 02 Actual	Percent of Total	FY 03 Projected Revenue	Percent of Total	FY 04 Adopted Budget	Percent of Total	Cumulative Percent of Total
Real Property	\$92.4	40.99%	\$98.5	41.35%	\$104.2	42.57%	42.57%
Income Tax	69.5	30.85%	70.9	29.78%	77.8	31.78%	74.35%
Recordation Tax	9.2	4.06%	10.7	4.47%	12.3	5.02%	79.37%
Ordinary Business	5.8	2.59%	6.3	2.65%	6.6	2.71%	82.08%
Railroad & Public Utilities	7.2	3.20%	6.9	2.89%	6.6	2.68%	84.76%
Highway & Motor Vehicle	9.4	4.18%	9.1	3.81%	6.5	2.66%	87.41%
Interest	2.6	1.14%	1.9	.78%	2.0	.83%	88.24%
Building Permits	1.4	.63%	1.2	.52%	1.3	.52%	88.77%
<b>Total Major Revenues</b>	<b>\$197.5</b>	<b>87.64</b>	<b>\$205.5</b>	<b>86.25%</b>	<b>\$217.3</b>		<b>88.77%</b>
Total Annual Revenues	15.5	6.87%	11.0	4.62%	10.9	4.47%	93.24%
Other Revenues	12.3	5.49%	21.7	9.13%	16.5	6.76%	100.00%
<b>Total Revenue</b>	<b>\$225.3</b>	<b>100.00%</b>	<b>\$238.2</b>	<b>100.00%</b>	<b>\$244.7</b>		<b>100.00%</b>

Percentages may not add to 100.00% due to rounding

## Property Tax

The Property Tax group includes thirteen separate taxes, tax credits, and charges. The three most significant; Real Property, Railroad and Public Utilities, and Ordinary Business are included in the chart above. Property assessments are done by the Maryland Department of Assessment and Taxation and the Board of County Commissioners sets the property tax rate. Applying the County tax rate to the State assessment determines the amount of taxes owed.

For assessment purposes, the State divides Carroll County into three assessment groups based on Election Districts, as follows:

Group 1	New Windsor, Franklin, Mt. Airy, Berrett and Freedom
Group 2	Myers, Manchester, Hampstead and Woolerys
Group 3	Taneytown, Middleburg, Uniontown, Westminster and Union Bridge

Real property is assessed at 100% of market value with a tax rate of \$1.048 per one hundred dollars of full value. Each year the State reassesses one area, resulting in a complete reassessment of the County once every three years. Increased assessments are capped at 10% and spread over three years. Decreased assessments are fully applied in the first year. The total of the assessed values of local property is the County's assessable base, which can change through reassessment and the loss or gain of buildings and personal property. Approximately \$.032 of real property and \$.08 of personal property of the tax rate are directly appropriated to the Capital Budget each year.

The assessable base includes three major categories of assessment; residential property, commercial/industrial property and agricultural property. Typically, the taxes paid by residential property owners do not cover the costs of services required. Commercial/Industrial properties generally pay more in taxes than the cost of the services they require. A strong Commercial/Industrial base can relieve the tax burden on residents. Conversely, a relatively small Commercial/Industrial base increases the burden on individual taxpayers, often constraining the level of services that can be offered at a given tax rate. Immediately following this revenue summary is a three-year comparison showing Carroll County in comparison to the assessable bases of other Counties and Baltimore City.

In recent years the assessable base and property tax revenue has had fairly strong steady growth driven by rising residential assessments and a strong construction market. Based on State assessment data, real property revenue is projected to grow approximately 5.8% for FY 04.

### **Income Tax**

Local income tax is calculated as a percentage of net taxable State income and the rate is set by the Commissioners, although there is a State cap of 3.2%. After several years of strong income tax growth, Carroll County and the rest of the State suffered a sudden, steep decline in growth in FY 02. Not only did actual collections fall short of budget by almost \$2 million, the lower revenue base reduced projections for FY 03 and every year to follow.

Most income tax revenue is received in quarterly distributions of withholdings and estimated payments. Since the sudden drop in growth, we experienced five consecutive quarterly distributions with stronger growth than the same quarter in the previous year and the two most recent distributions exceeded 6% growth. This pattern had started to build a level of comfort that we were returning to stable, if unspectacular growth. The last quarterly distribution not only fell short of the growth of the same distribution last year, but also came in at only 4.75%; well short of the 6% we were hoping for and created new doubts about growth in FY 04.

We remain cautiously optimistic we will see underlying growth of 6.0% in FY 04. Overall growth is expected to be approximately 9.7%, because the Commissioners raised the tax rate from 2.85% to 3.05%. This decision was made, after much debate, in order to maintain current levels of services.

## **Recordation**

Recordation Tax is calculated on the value of recorded mortgages, deeds and other documents conveying title or creating liens on real and personal property. Recordation revenue is very directly affected by the economy and housing market.

Recordation growth has been strong in recent years due to low interest rates, a strong housing demand and rising home values. Concerns about housing supply and the sustainability of the current level of demand led us to project a decline in recordation revenue, with an underlying decrease in growth of 15.3%. Like income tax, in order to maintain current levels of service, the Commissioners increased the tax rate from \$3.50 per \$500 to \$5.00 per \$500 of value in FY 04. Recordation was targeted as a revenue that is in large part driven by growth, in an effort to make growth pay for itself. This rate increase is projected to generate approximately \$3 million.

## **Ordinary Business**

All corporations are required to file personal property tax returns with the State. The taxable value of personal property is based on its original value less an annual depreciation allowance with a tax rate of \$2.62 per \$100 of market value. Commercial and manufacturing inventory, manufacturing machinery, farm implements and livestock are exempt from local taxation. Ordinary business is influenced by the economy and growth in the commercial/industrial base. Over the last several years, this revenue has grown at a modest rate and we have no current expectation for change.

## **Railroad and Public Utilities**

Revenues from property tax on railroad and public utilities make up approximately 2.68% of total revenues. In Carroll County, approximately 85% of collections come from three utility companies, BGE, Bell Atlantic and AT&T. Due to business difficulties in the telecommunications sector, RR&PU revenue is expected to decline approximately 5.0% in FY 04.

## **Highway and Motor Vehicle**

Highway and Motor Vehicle, the County's sixth largest revenue, is a State shared revenue based on motor fuel taxes, vehicle titling tax, vehicle registration fees and corporate income tax. The State allocates revenue based on road mileage and vehicle registrations. Carroll County receives approximately 2.6% of the total distribution.

Due to shortfall in State revenue, the State bypassed the formula distribution and withheld approximately \$350,000 in FY 03. An additional \$3,100,000 will be withheld in FY 04. It is uncertain if the State will return to the formula in FY 05.

### **Interest Income**

Cash flow requirements allow the County to invest revenue receipts until they are actually needed to pay for expenditures. Maryland State law dictates a conservative approach to protect taxpayers' money. Carroll County invests primarily in short-term investments such as Maryland Local Government Investment Pool, Bankers' Acceptances, Repurchase Agreements, U.S. Government Agency and U.S. Government sponsored instruments. Dramatically declining interest rates led to a nearly 30% decline in FY 03 interest revenue. With no prospects for significant change in the investment environment, we are expecting an increase in interest revenue of approximately 7.8%, driven primarily by the amount of money available to invest.

### **Building Permits**

Building permit fees are collected for construction and modification of residential and commercial/industrial buildings. Permit revenue is very directly affected by changes in the construction environment. Carroll's housing market remains strong, but uncertainties about housing supply and the impact of the twelve-month deferral of residential development approvals on revenue led to a projection of 3.85% growth for FY 04.

# Assessable Base

## Comparison of Maryland Jurisdictions by Property Type

Jurisdiction	FY 01				FY 02				FY 03			
	Commercial	Industrial	Residential	Agricultural	Commercial	Industrial	Residential	Agricultural	Commercial	Industrial	Residential	Agricultural
Baltimore City	21.44%	7.69%	70.87%	0.00%	21.85%	7.31%	70.84%	0.00%	21.78%	7.07%	71.15%	0.00%
Wicomico	21.66%	4.13%	68.69%	5.52%	21.84%	3.85%	68.93%	5.38%	21.56%	3.73%	69.33%	5.38%
Worcester	20.22%	0.52%	76.18%	3.08%	20.28%	0.47%	76.31%	2.94%	20.38%	0.45%	76.37%	2.80%
Washington	19.01%	6.58%	69.30%	5.11%	19.33%	6.63%	68.94%	5.10%	19.35%	6.60%	68.94%	5.11%
Allegany	19.56%	5.72%	71.71%	3.01%	19.02%	6.01%	71.95%	3.02%	18.92%	6.03%	71.98%	3.07%
Kent	14.96%	0.17%	69.83%	15.04%	14.84%	0.17%	69.88%	15.11%	14.53%	0.16%	70.30%	15.01%
Somerset	14.91%	0.00%	70.28%	14.81%	14.62%	0.00%	71.00%	14.38%	14.40%	0.00%	71.46%	14.14%
Baltimore Co.	14.55%	6.25%	77.72%	1.48%	14.43%	6.26%	77.85%	1.46%	14.39%	6.10%	78.03%	1.48%
Frederick	14.21%	4.51%	75.87%	5.41%	14.36%	4.57%	75.84%	5.23%	14.22%	4.44%	76.17%	5.17%
Anne Arundel	13.07%	3.35%	82.73%	0.85%	13.74%	3.28%	82.16%	0.82%	14.06%	3.44%	81.71%	0.79%
Montgomery	13.95%	5.49%	80.15%	0.41%	14.05%	5.30%	80.23%	0.42%	13.81%	5.27%	80.51%	0.41%
Cecil	13.87%	3.49%	75.99%	6.65%	13.69%	3.59%	76.28%	6.44%	13.44%	3.34%	76.80%	6.42%
Dorchester	13.75%	6.10%	66.36%	13.79%	13.25%	6.48%	66.63%	13.64%	13.13%	6.50%	66.85%	13.52%
Charles	13.45%	2.44%	80.88%	3.23%	13.34%	3.69%	79.88%	3.09%	13.07%	3.59%	80.32%	3.02%
Prince George's	12.13%	7.67%	80.12%	0.08%	11.81%	7.86%	80.26%	0.07%	11.83%	7.78%	80.32%	0.07%
Talbot	12.79%	0.84%	74.95%	11.42%	12.43%	0.82%	75.28%	11.47%	11.72%	0.81%	75.83%	11.64%
Caroline	11.70%	2.71%	69.02%	16.57%	11.39%	2.77%	69.23%	16.61%	11.60%	2.90%	68.97%	16.53%
St. Mary's	11.61%	1.81%	80.81%	5.77%	11.51%	2.25%	80.52%	5.72%	11.44%	2.32%	80.55%	5.69%
Garrett	11.92%	1.01%	80.22%	6.85%	11.44%	0.94%	80.87%	6.75%	10.95%	0.87%	81.74%	6.44%
Howard	9.99%	9.75%	79.03%	1.23%	10.20%	9.98%	78.64%	1.18%	10.40%	10.15%	78.27%	1.18%
Harford	10.31%	4.94%	81.05%	3.70%	10.26%	5.20%	80.92%	3.62%	10.20%	5.14%	81.09%	3.57%
Queen Anne's	10.91%	0.85%	77.89%	10.35%	10.42%	0.89%	78.42%	10.27%	10.07%	0.90%	78.94%	10.09%
<b>Carroll</b>	<b>10.03%</b>	<b>2.62%</b>	<b>81.62%</b>	<b>5.73%</b>	<b>9.77%</b>	<b>2.47%</b>	<b>82.12%</b>	<b>5.64%</b>	<b>9.68%</b>	<b>2.82%</b>	<b>81.99%</b>	<b>5.51%</b>
Calvert	7.42%	1.17%	88.25%	3.16%	7.41%	0.79%	88.73%	3.07%	7.15%	0.90%	89.00%	2.95%
<b>State Total</b>	<b>13.76%</b>	<b>5.41%</b>	<b>78.79%</b>	<b>2.04%</b>	<b>13.80%</b>	<b>5.41%</b>	<b>78.77%</b>	<b>2.02%</b>	<b>13.73%</b>	<b>5.36%</b>	<b>78.91%</b>	<b>2.00%</b>

Numbers may not add to 100% due to rounding

Source: State Department of Assessments and Taxation, AIMS 2 Report

# Operating Revenues

Revenue Description	FY 02 Actual	FY 03 Budget	FY 04 Budget	Increase (Decrease)	% Change
Real Property Tax	\$92,352,196	\$97,749,150	\$104,200,000	\$6,450,850	6.60%
Taxes-Discounts	(490,012)	(480,000)	(524,800)	(44,800)	-8.54%
Homeowner Tax Credit	(982)	(1,000)	(775)	225	29.03%
Penalty and Interest	557,678	556,200	585,200	29,000	5.21%
Homestead Tax Credit	(16,783)	(24,500)	(23,345)	1,155	4.95%
Home Tax Credit 120	(22,674)	(24,000)	(21,000)	3,000	14.29%
Personal Property Tax-Current Year	376,659	527,775	362,100	(165,675)	-31.39%
Railroad & Public Utility-Current Year	7,217,211	7,164,000	6,552,000	(612,000)	-8.54%
Ordinary Business Tax-Current Year	5,843,406	6,200,000	6,640,000	440,000	7.10%
Real Property Tax-Prior Year	0	(275,000)	(57,500)	217,500	378.26%
Collections Office- Over/Under	7	25	15	(10)	-40.00%
Prior Years Taxes Deferred	74,811	1,000	25,000	24,000	2400.00%
Semi-Annual Service Charges	333,504	378,000	222,200	(155,800)	-41.22%
<b>Total Local Property Taxes</b>	<b>\$106,225,021</b>	<b>\$111,771,650</b>	<b>\$117,959,095</b>	<b>\$6,187,445</b>	<b>5.54%</b>
<b>Income Tax</b>	<b>\$69,517,735</b>	<b>\$70,368,750</b>	<b>\$77,780,000</b>	<b>\$7,411,250</b>	<b>10.53%</b>
911 Service Fee	\$882,563	\$617,045	\$630,000	\$12,955	2.10%
Recordation	9,157,725	9,200,000	12,275,490	3,075,490	33.43%
<b>Other Local Taxes</b>	<b>\$10,040,288</b>	<b>\$9,817,045</b>	<b>\$12,905,490</b>	<b>\$3,088,445</b>	<b>31.46%</b>
Admissions	\$515,855	\$505,000	\$517,650	\$12,650	2.50%
Police Aid-Regular Grant	525,590	530,250	529,405	(845)	-0.16%
Highway/Motor Vehicle	9,408,316	9,592,700	6,500,000	(3,092,700)	-32.24%
<b>Total State Shared Taxes</b>	<b>\$10,449,761</b>	<b>\$10,627,950</b>	<b>\$7,547,055</b>	<b>(\$3,080,895)</b>	<b>-28.99%</b>
Beer, Wine, Liquor	\$177,145	\$176,750	\$170,000	(\$6,750)	-3.82%
Amusements	11,882	9,475	9,735	260	2.74%
Traders	138,416	121,500	132,600	11,100	9.14%
Mobile Home Licenses	70,525	70,525	83,790	13,265	18.81%
Animal Licenses	70,559	67,500	73,075	5,575	8.26%
Building Permits	1,421,796	1,250,000	1,282,500	32,500	2.60%
Plumbing Licenses	21,770	36,550	21,000	(15,550)	-42.54%
Marriage Licenses	32,290	33,950	32,725	(1,225)	-3.61%
Electrical Licenses	16,725	52,000	17,075	(34,925)	-67.16%
Utility Construction Permits	39,500	27,300	30,000	2,700	9.89%
Electrical Permits	318,967	284,200	315,000	30,800	10.84%
Grading Permits	75,831	68,620	83,600	14,980	21.83%
Franchise Fee-Cable TV	727,313	687,750	771,750	84,000	12.21%
Use & Occupancy Certificates	83,700	75,740	87,495	11,755	15.52%
Zoning Certificates/Ordinances	1,700	1,600	1,500	(100)	-6.25%
Plumbing Permits	354,460	319,600	339,500	19,900	6.23%
Reinspection Fees	4,875	5,700	4,500	(1,200)	-21.05%
<b>Total Licenses and Permits</b>	<b>\$3,567,454</b>	<b>\$3,288,760</b>	<b>\$3,455,845</b>	<b>\$167,085</b>	<b>5.08%</b>

# Operating Revenues

Revenue Description	FY 02 Actual	FY 03 Budget	FY 04 Budget	Increase (Decrease)	% Change
Police Protection-Supplemental Grant	\$297,277	\$288,800	\$294,280	\$5,480	1.90%
Civil Defense	41,624	41,500	40,200	(1,300)	-3.13%
Johnson Grass-State Dollars	1,000	1,000	2,000	1,000	100.00%
State Aid-Fire Companies	258,881	265,600	261,600	(4,000)	-1.51%
Parks & Recreation Facilities	4,229	2,775	500	(2,275)	-81.98%
Grand Petit in Circuit Court	24,725	20,750	24,105	3,355	16.17%
Circuit Court Master Reimbursement	147,627	172,000	192,275	20,275	11.79%
<b>Total Intergovernmental</b>	<b>\$775,363</b>	<b>\$792,425</b>	<b>\$814,960</b>	<b>\$22,535</b>	<b>2.84%</b>
Lien Certification	\$175,710	\$162,000	\$181,300	\$19,300	11.91%
District Court Bailiff	35,987	5,800	0	(5,800)	-100.00%
Data Processing Services	28,395	32,450	28,515	(3,935)	-12.13%
Hearing Fees-Zoning	17,736	19,050	18,025	(1,025)	-5.38%
Copy Fees	23,854	24,000	24,795	795	3.31%
Telephone	76,229	76,800	75,000	(1,800)	-2.34%
Health Dept.-BG&E	45,531	66,150	45,685	(20,465)	-30.94%
Hearing Fees-Zoning Admin.	16,460	17,850	17,100	(750)	-4.20%
<b>Total General Government</b>	<b>\$419,902</b>	<b>\$404,100</b>	<b>\$390,420</b>	<b>(\$13,680)</b>	<b>-3.39%</b>
Sheriff Salary Recovery	\$17,204	\$22,000	\$17,120	(\$4,880)	-22.18%
Sheriff Fees	76,735	83,000	79,025	(3,975)	-4.79%
Detention Center	367,106	405,600	440,000	34,400	8.48%
Resident Trooper Reimbursement	68,918	72,345	65,650	(6,695)	-9.25%
Inspection Fees-Towns	48,870	60,370	43,000	(17,370)	-28.77%
Inspection Fees-Roads	204,207	205,800	128,250	(77,550)	-37.68%
Inspection Fees-Development Review	55,063	34,025	38,000	3,975	11.68%
Detention Center-Commissary	24,938	16,665	30,300	13,635	81.82%
Detention Center-Work Release	153,449	145,050	171,700	26,650	18.37%
INS Inmates	1,192,520	1,288,000	0	(1,288,000)	-100.00%
Home Detention	100	150	75	(75)	-50.00%
INS Medical	12,530	15,000	4,000	(11,000)	-73.33%
Social Security Incentive	0	250	500	250	100.00%
Juvenile Transport	57,506	60,700	65,000	4,300	7.08%
Alien Prisoner-SCAAP-JBL	19,866	0	19,775	19,775	100.00%
<b>Total Public Safety</b>	<b>\$2,299,012</b>	<b>\$2,408,955</b>	<b>\$1,102,395</b>	<b>(\$1,306,560)</b>	<b>-54.24%</b>
Courthouse Annex	\$207,167	\$0	\$0	\$0	0.00%
Vehicle Maintenance	515,748	592,000	604,200	12,200	2.06%
Road Maintenance	46,652	70,000	57,000	(13,000)	-18.57%
Development Review Fees	309,584	270,000	292,500	22,500	8.33%
Stormwater\Environmental Review Fees	63,118	80,700	63,750	(16,950)	-21.00%
Engineering Review Fee	45,500	39,900	58,200	18,300	45.86%
Forest Conservation Review Fees	41,419	33,250	45,000	11,750	35.34%
Tower Fees	10,000	0	26,400	26,400	100.00%
<b>Total Public Works</b>	<b>\$1,239,188</b>	<b>\$1,085,850</b>	<b>\$1,147,050</b>	<b>\$61,200</b>	<b>5.64%</b>

# Operating Revenues

Revenue Description	FY 02 Actual	FY 03 Budget	FY 04 Budget	Increase (Decrease)	% Change
Weed Control	\$18,211	\$5,500	\$7,000	\$1,500	27.27%
General Public Programs	\$31,413	\$24,500	\$34,450	\$9,950	40.61%
School\Youth Program	9,828	10,500	10,200	(300)	-2.86%
Hashawha School-Meals	124,773	114,950	135,000	20,050	17.44%
Concessions	6,043	8,160	6,000	(2,160)	-26.47%
Reimbursements	0	250	0	(250)	-100.00%
Farm Museum-Admissions	347,042	344,915	370,000	25,085	7.27%
Farm Museum-Concession	58,215	62,420	56,000	(6,420)	-10.29%
Farm Museum-Gift Shop	0	120	750	630	525.00%
Piney Run--Admissions	122,258	128,275	117,200	(11,075)	-8.63%
Hashawa Fees	252,646	233,000	236,250	3,250	1.39%
Hashawa Milk Subsidy	7,367	7,575	7,775	200	2.64%
Pavilion Rentals	22,052	23,550	22,680	(870)	-3.69%
Piney Run-Concessions	13,235	13,575	12,875	(700)	-5.16%
Piney Run-Boat Rentals	47,469	51,500	47,380	(4,120)	-8.00%
Piney Run Programs	8,198	10,350	7,500	(2,850)	-27.54%
Interpretation & Conservation-Programs	16,449	14,375	14,050	(325)	-2.26%
Interpretation & Conservation-Facility Rental	330	255	300	45	17.65%
Interpretation & Conservation-Nature Camp	32,281	40,335	42,420	2,085	5.17%
Interpretation & Conservation-Concessions	4,552	8,040	4,400	(3,640)	-45.27%
Sports Complex Concessions	35,723	36,575	48,950	12,375	33.83%
Sports Complex-Rent/Light	28,569	30,600	45,000	14,400	47.06%
Sports Complex-Advertisement	200	2,225	1,000	(1,225)	-55.06%
<b>Total Recreation</b>	<b>\$1,168,643</b>	<b>\$1,166,045</b>	<b>\$1,220,180</b>	<b>\$54,135</b>	<b>4.64%</b>
Circuit Court Fines	\$39,828	\$35,855	\$31,000	(\$4,855)	-13.54%
Liquor License Fines	5,850	9,850	5,600	(4,250)	-43.15%
Animal Violation Fines	0	18,270	19,550	1,280	7.01%
Civil Zoning Violation	17,390	0	0	0	0.00%
Humane Society Impound Fee	0	6,850	9,000	2,150	31.39%
Building Code\Inspection Violation	6,307	0	0	0	0.00%
Miscellaneous Fines	35	0	50	50	100.00%
<b>Total Fines and Forfeits</b>	<b>\$69,410</b>	<b>\$70,825</b>	<b>\$65,200</b>	<b>(\$5,625)</b>	<b>-7.94%</b>
Interest	\$153,535	\$3,300,000	\$155,200	(\$3,144,800)	-95.30%
Interest-Fire Company	399,116	391,000	375,100	(15,900)	-4.07%
Investment Interest	2,563,688	0	2,020,900	2,020,900	100.00%
Interest-Bond Proceeds	0	50,000	0	(50,000)	-100.00%
Interest-Hospital Loan	1,120,596	1,249,130	0	(1,249,130)	-100.00%
Rents And Royalties	220,560	228,375	216,300	(12,075)	-5.29%
IDA Building	61,047	57,540	54,375	(3,165)	-5.50%
Rent- Dept. of Social Services	342,694	316,330	315,820	(510)	-0.16%
Humane Society Refunds	29,885	29,500	30,950	1,450	4.92%
Health Dept. Refunds	194,280	200,000	200,000	0	0.00%
Social Services Refunds	65,114	50,000	65,650	15,650	31.30%

# Operating Revenues

Revenue Description	FY 02 Actual	FY 03 Budget	FY 04 Budget	Increase (Decrease)	% Change
Advertising	10,520	8,395	14,850	6,455	76.89%
Phone-Pager	1,109	1,115	1,050	(65)	-5.83%
Jury Duty	382	1,235	460	(775)	-62.75%
Postage	32,060	26,000	26,335	335	1.29%
Survey Control Manuals	49	1,000	125	(875)	-87.50%
Equipment Sales	56,887	65,000	70,000	5,000	7.69%
Land Sales	912,774	0	0	0	0.00%
Woodland Management	1,422	1,000	575	(425)	-42.50%
CCGeneral Hospital Settlement	692,431	0	0	0	0.00%
Miscellaneous	105,158	66,774	58,333	(8,441)	-12.64%
Activities-Farm Museum General	35,824	39,700	30,500	(9,200)	-23.17%
<b>Total Other</b>	<b>\$6,999,131</b>	<b>\$6,082,094</b>	<b>\$3,636,523</b>	<b>(\$2,445,571)</b>	<b>-40.21%</b>
Insurance Recovery	\$0	\$800	\$105	(\$695)	-86.88%
Recreation Programs-Sports Complex	0	1,200	0	(1,200)	-100.00%
Health Department	2,064	1,600	1,650	50	3.13%
County Attorney Fees	164,502	171,270	160,000	(11,270)	-6.58%
<b>Total Cost Recovery</b>	<b>\$166,566</b>	<b>\$174,870</b>	<b>\$161,755</b>	<b>(\$13,115)</b>	<b>-7.50%</b>
<b>Total Annual Revenue</b>	<b>\$212,955,685</b>	<b>\$218,064,819</b>	<b>\$228,192,968</b>	<b>\$10,128,149</b>	<b>4.64%</b>
Prior Year Unappropriated Reserve	\$5,894,096	\$15,235,394	\$9,556,782	(\$5,678,612)	-37.27%
Transfer from Special Revenue Fund Impact Fees for Debt Service	2,550,000	2,550,000	2,550,000	0	0.00%
Transfer from Capital Fund Local Income Tax for Debt Service	3,915,551	3,967,850	4,449,530	481,680	12.14%
<b>Total Operating Revenue</b>	<b>\$225,315,332</b>	<b>\$239,818,063</b>	<b>\$244,749,280</b>	<b>\$4,931,217</b>	<b>2.06%</b>

Prior Year Unappropriated Reserve

Revenue in excess of budget and unspent appropriated dollars. These funds are carried over to the next budget following the completion of an independent audit.

Transfer from Special Revenue Fund

Dedicated Impact Fee revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.

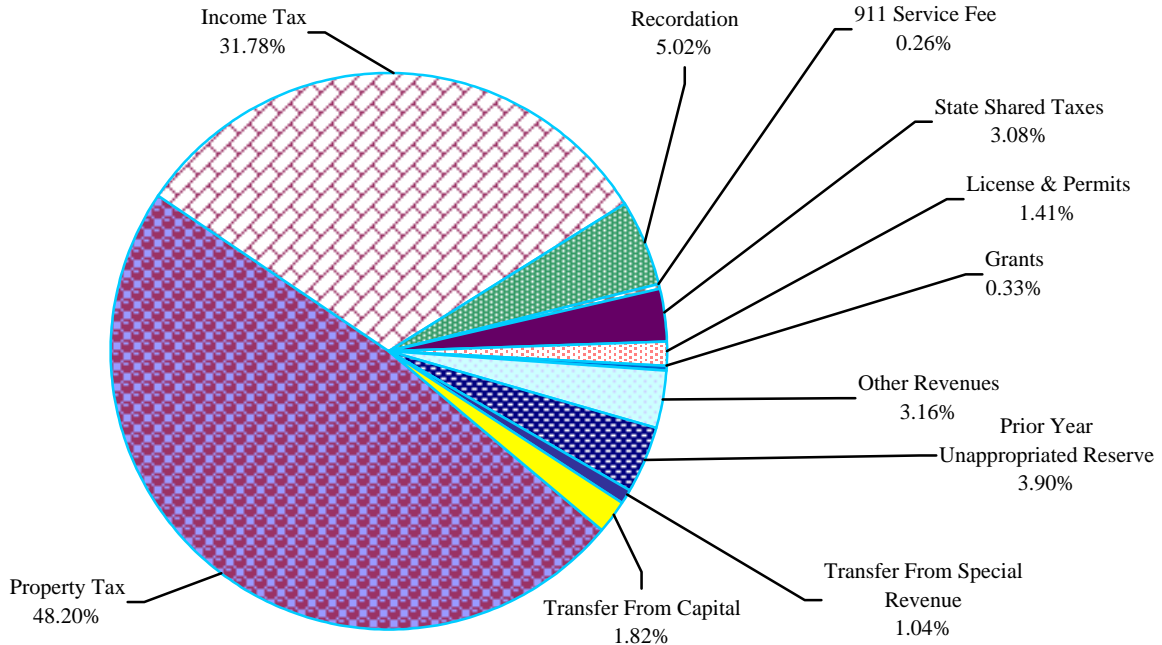
Transfer from Capital Fund

Dedicated Local Income Tax revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.

# Operating Budget Revenues

**Fiscal Year 2004**

**\$244,749,280**



**Fiscal Year 2003**

**\$239,818,063**

