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# Trust and Agency Funds

A Trust and Agency fund is a special fund, administered by the County as trustee, consisting of resources to be expended or invested under the terms and conditions of the trust. The Farm Museum Endowment revenues come from donations that have been given to the Farm Museum. These funds will be used for operating costs for the Farm Museum such as: store supplies, restoration projects, and small machinery and equipment that has been approved by the Farm Museum Board of Governors.

| REVENUES:             | FY 03<br>Budget | FY 04<br>Budget | FY 05<br>Recom  | Increase<br>(Decrease) |
|-----------------------|-----------------|-----------------|-----------------|------------------------|
| Farm Museum Endowment | 31,875          | 28,725          | 29,125          | 400                    |
| <b>TOTAL:</b>         | <b>\$31,875</b> | <b>\$28,725</b> | <b>\$29,125</b> | <b>\$400</b>           |

| APPROPRIATIONS:       | FY 03<br>Budget | FY 04<br>Budget | FY 05<br>Recom  | Increase<br>(Decrease) |
|-----------------------|-----------------|-----------------|-----------------|------------------------|
| Farm Museum Endowment | 31,875          | 28,725          | 29,125          | 400                    |
| <b>TOTAL:</b>         | <b>\$31,875</b> | <b>\$28,725</b> | <b>\$29,125</b> | <b>\$400</b>           |

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# Special Revenue Fund

A Special Revenue fund is a fund that captures dedicated revenues until they are appropriated for use in other funds in a given year. Agriculture Transfer Tax is now a Special Revenue, formerly a Trust and Agency fund, due to new accounting requirements. Agriculture Transfer Tax is collected on the sale of property located within an area zoned agriculture. The proceeds are used to help fund the Agricultural Land Preservation Program. Impact Fees are another Special Revenue. Impact fees are collected at the time a permit is issued for the construction of a new home. There are two types of fees, schools and parks. The fiscal year appropriation is based on capital projects that are eligible and planned in the capital improvement program. Eligibility is determined by a project that is caused by growth as described in the impact fee ordinance.

| REVENUES:                | FY 03<br>Budget    | FY 04<br>Budget     | FY 05<br>Recom     | Increase<br>(Decrease) |
|--------------------------|--------------------|---------------------|--------------------|------------------------|
| Agriculture Transfer Tax | \$500,000          | \$850,000           | \$800,000          | (\$50,000)             |
| Impact Fees              | 3,970,616          | 12,400,505          | 3,296,608          | (\$9,103,897)          |
| <b>TOTAL:</b>            | <b>\$4,470,616</b> | <b>\$13,250,505</b> | <b>\$4,096,608</b> | <b>(\$9,153,897)</b>   |

## APPROPRIATIONS:

|                       |                    |                     |                    |                      |
|-----------------------|--------------------|---------------------|--------------------|----------------------|
| Transfer to Capital   | \$1,920,616        | \$10,700,505        | \$1,546,608        | (\$9,153,897)        |
| Transfer to Operating | 2,550,000          | 2,550,000           | 2,550,000          | \$0                  |
| <b>TOTAL:</b>         | <b>\$4,470,616</b> | <b>\$13,250,505</b> | <b>\$4,096,608</b> | <b>(\$9,153,897)</b> |