

# Revenue Analysis and Summary

Carroll County receives revenues from over 120 sources including taxes, permit fees, State aid, user fees and investment income. 72% of the revenue comes from real property and income taxes in FY 07. Prior to FY 06, real property tax and income tax were about 80% of the total. The decline in FY 06 and FY 07 is primarily due to appropriating a percentage of real property tax revenue directly to the Community Investment Plan (CIP).

Revenue In Millions	FY 06 Adopted Budget	Percent of Total	FY 06 Projected Revenue	Percent of Total	FY 07 Proposed Budget	Percent of Total	Cumulative Percent of Total
Real Property	\$95.3	33.6%	\$96.0	33.2%	\$112.2	37.1%	37.1%
Income Tax	102.0	35.9%	100.0	34.6%	106.0	35.0%	72.1%
Recordation Tax	18.0	6.3%	24.0	8.3%	22.1	7.3%	79.4%
Highway & Motor Vehicle	11.3	4.0%	11.3	3.9%	12.0	4.0%	83.4%
Railroad & Public Utilities	6.1	2.1%	6.5	2.2%	6.5	2.1%	85.5%
Ordinary Business	6.0	2.1%	6.1	2.1%	6.2	2.0%	87.6%
Interest	4.0	1.4%	4.0	1.4%	5.8	1.9%	89.5%
911 Service Fee	1.3	0.5%	1.3	0.4%	1.3	0.4%	89.9%
Building Permits	0.9	0.3%	1.1	0.4%	0.9	0.3%	90.2%
<b>Total Major Revenues</b>	<b>\$244.9</b>	<b>86.3%</b>	<b>\$250.3</b>	<b>86.5%</b>	<b>\$273.0</b>	<b>90.2%</b>	<b>90.2%</b>
Total Annual Revenues	255.3	89.9%	260.7	90.1%	283.3	93.6%	93.6%
Other Revenues	28.6	10.1%	28.5	9.9%	19.3	6.4%	100.0%
<b>Total Revenue</b>	<b>\$283.9</b>	<b>100.0%</b>	<b>\$289.2</b>	<b>100.0%</b>	<b>\$302.6</b>	<b>100.0%</b>	<b>100.0%</b>

Percentages may not add to 100% due to rounding

## Property Tax

The Property Tax group includes thirteen separate taxes, tax credits and charges. The three most significant; Real Property, Railroad and Public Utilities, and Ordinary Business are included in the chart above. Properties are assessed by the Maryland Department of Assessment and Taxation, while the Board of County Commissioners sets the property tax rate. Applying the County tax rate to the State assessment determines the amount of taxes owed.

For assessment purposes, the State divides Carroll County into three assessment groups based on Election Districts, as follows:

Group 1	New Windsor, Franklin, Mt. Airy, Berrett and Freedom
Group 2	Myers, Manchester, Hampstead and Woolerys
Group 3	Taneytown, Middleburg, Uniontown, Westminster and Union Bridge

Real property is assessed at 100% of market value with a tax rate of \$1.048 per one hundred dollars of full value. Each year the State reassesses one group, resulting in a complete reassessment of the County every three years. The Homestead Tax Credit, set by the County Commissioners, limits tax increases to no more than 7% each year. Only primary residences are eligible for this credit. Decreased assessments, regardless of the property type, are fully applied in the first year. The total of the assessed values of local property is the County's assessable base, which can change through reassessment and the loss or gain of buildings and personal property.

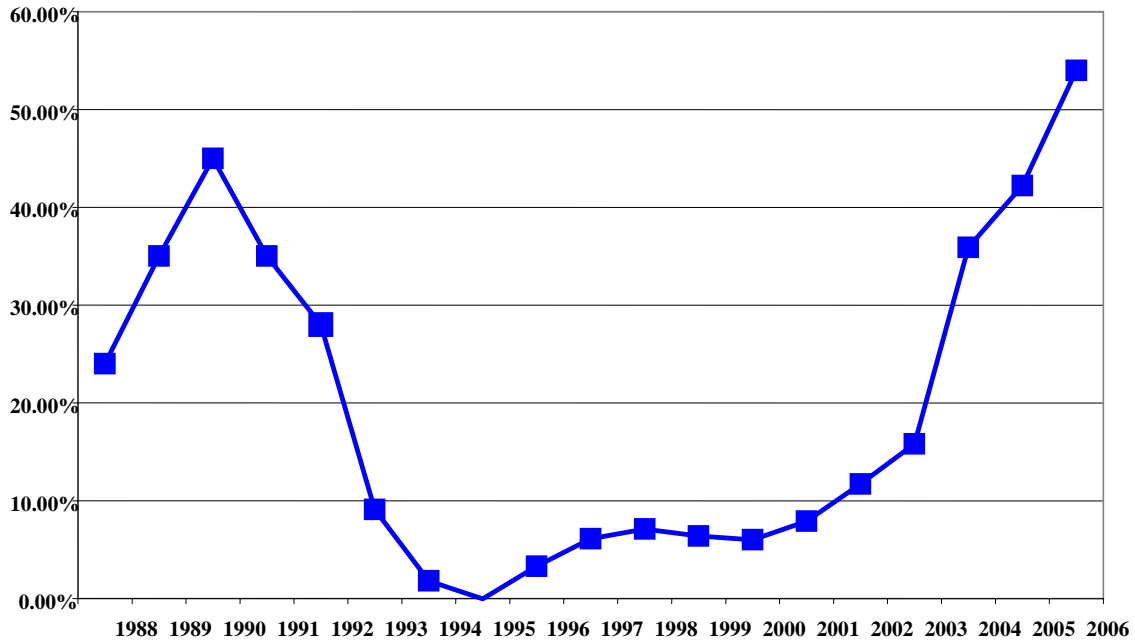
Included in this budget is a Senior Tax Credit. The original cost of this credit, estimated at \$3 million, has been adjusted to \$2 million due to legislation passed in the 2006 session of the General Assembly that authorizes an increase in State's tax credit program. The Governor is expected to sign this legislation into law. As the State and the County have different criteria for their respective programs, the County would be responsible for any costs that exceed the State program. This budget includes \$2 million as the cost of the credits, but that figure is only estimate. The true cost of the credit will not be known until at least a year has passed, and we have actual numbers on how many of Carroll County's senior citizens qualify for and use the County's program.

Real property tax is a general fund revenue, except for 3% which is dedicated to the capital fund for road improvements and land preservation through the Agricultural Preservation Program. Beginning in FY 06, additional property tax dollars were appropriated to the CIP to address specific one-time expenditures. In FY 07 property tax used for one-time capital expenditures is \$25.4 million, which is down from our FY 06 level of \$30.9 million

The assessable base includes three major categories of assessment: residential property, commercial/industrial property and agricultural property. Typically, residential properties increase demand for services. Commercial/industrial and agricultural properties generally pay more in taxes than the cost of the services they require. A strong commercial/industrial base can relieve the tax burden on residents. Conversely, a relatively small commercial/industrial base increases the burden on residential taxpayers, often constraining the level of services that can be offered at a given tax rate. Immediately following this revenue summary is a three-year comparison showing Carroll County in comparison to the assessable bases of other counties and Baltimore City.

In recent years the assessable base and property tax revenue experienced extraordinarily strong growth not witnessed since the late 1980's. This growth, like the growth of fifteen years ago, is driven primarily by rising residential property values. The next graph shows the average reassessment of the individual groups. As mentioned above, one-third of the County is assessed each year. Each point on the graph is the average reassessment of one of the three areas. The graph also illustrates the cyclical nature of property assessments.

## Carroll County Assessments

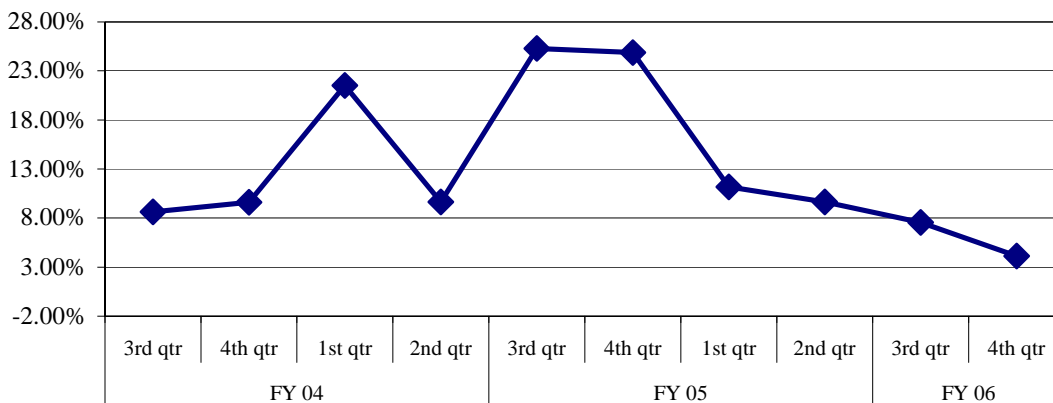


## Income Tax

Local income tax is calculated as a percentage of net taxable State income. The Commissioners set the rate, although there is a State cap of 3.2%. 9.1% of income tax is dedicated to the CIP and debt service for school construction.

Approximately 90% of income tax revenue is received in quarterly distributions of withholdings and estimated payments. In FY 04, the Commissioner's raised the income tax rate from 2.85% to 3.05%. The graph below shows the growth in distributions for the same period in the prior year. The FY 04 first quarter distribution was the first to be impacted by the rate increase.

## Growth on Quarterly Income Tax Distributions



The FY 06 Budget is based on 6% growth over the revised forecast of \$100 million. Our FY 06 forecast was revised down from the FY 06 budget of \$102 million due to a change in actual collections from FY 05. After the FY 06 budget was adopted, two adjusting distributions for FY 05 that were expected to yield approximately \$4 million came in at zero. A change in the State's withholding formula resulted in the County, and most Maryland Counties, being over distributed. While it is unknown if these adjusting distributions will once again be zero in FY 06, considering the State will continue using the same withholding formula, our budget assumes no change from FY 05.

### Recordation

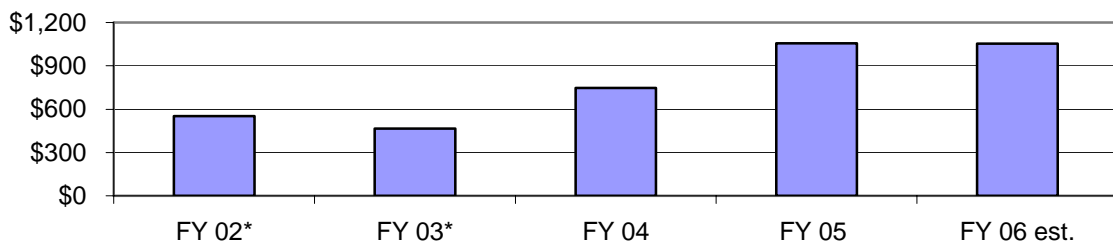
Recordation tax is calculated on the value of recorded mortgages, deeds and other documents conveying title or creating liens on real and personal property. Recordation revenue is directly affected by the economy and housing market.

Recordation growth was strong in recent years due to low interest rates, a strong housing demand and rapidly rising home values. In FY 06 our estimated revenue is \$24 million, but we do not believe the housing and refinancing markets can sustain these levels of activity into FY 07.

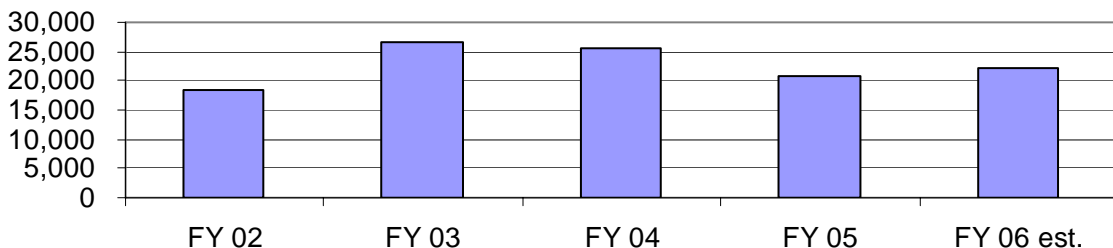
The charts below show that the average transaction amount and the total number of transactions are leveling off. The large increase in housing cost seen in FY 04 and FY 05 slowed considerably due to factors such as rising interest rates and increased energy costs. While we do not foresee a housing crash in the County, we do expect housing prices to continue to stabilize in FY 07 and the number of transactions for both home sales and refinancing to decline.

#### Average Revenue per Transaction

\* Adjusted to the Current Rate of \$5.00 per \$500



#### Transactions per Year



### **Ordinary Business**

All corporations are required to file personal property tax returns with the State. The taxable value of personal property is based on its original value less an annual depreciation allowance with a tax rate of \$2.62 per \$100 of market value. Commercial and manufacturing inventory, manufacturing machinery, farm implements and livestock are exempt from local taxation. Ordinary business is influenced by the economy and growth in the commercial/industrial base. Revenue growth of approximately 2% is projected for FY 07.

### **Railroad and Public Utilities**

Revenues from property tax on railroad and public utilities make up approximately 2.0% of total revenues. In Carroll County, approximately 85% of these collections come from three utility companies, BGE, Verizon and AT&T. Nationwide, the telecommunication industry has been experiencing difficulties for a decade. Those difficulties have translated into a lack of new investment. RR&PU revenue in FY 07 is projected to show no growth over our revised FY 06 projection of \$6.5 million.

### **Highway User Revenue**

Highway User Revenue, the County's fourth largest revenue, is State shared revenue based on motor fuel taxes, vehicle titling tax, vehicle registration fees and corporate income tax. The State allocates revenue based on road mileage and vehicle registrations. Carroll County receives approximately 2.2% of the total distribution.

### **Interest Income**

The County invests revenue receipts until they are needed to pay for expenditures. Maryland State law dictates a conservative investment approach to protect taxpayers' money. Carroll County invests primarily in short-term investments such as Maryland Local Government Investment Pool, Bankers' Acceptances, Repurchase Agreements, U.S. Government Agency and U.S. Government sponsored instruments. Interest rates bottomed out in FY 04 and have steadily increased since that point. The County expects to earn an average of 5.00% on its investments in FY 07, a 28% increase over the revised FY 06 estimated rate of 3.9%.

### **911-Service Fee**

The State of Maryland requires all counties to have in operation an enhanced 911 system, making available police, fire fighting and emergency medical services. In order to partially fund this expense, counties may impose a monthly service fee on all telephones, both cellular and landlines. In FY 04 the County changed its fee from 50 cents to 75 cents, which due to delays in State processing was not realized until FY 06.

### **Building Permits**

Building permit fees are collected for construction and modification of residential and commercial/industrial buildings. Permit revenue is directly affected by changes in the construction environment.

### **Annual Revenues**

Annual revenues, ranging from property taxes to park entrance fees, generate nearly 94% of total revenue. Individual revenues may from year to year experience different rates of growth, or in some cases decline, but over the past ten years annual revenues as a whole, with few exceptions, increased between 4% and 7% each year. Only when revenues are sustainable will on-going expenditures, such as hiring teachers or law enforcement officers, be funded.

### **Other Revenues**

Revenues that are not considered reoccurring are given separate recognition in the Budget. Referred to as other revenues or below the line, these funds vary greatly from year to year.

The largest component of other revenues is the prior year unappropriated reserve, which is in effect the surplus. The unappropriated reserve budgeted for FY 06 is approximately \$13 million.

A new component of the Other Revenue section for FY 07 is the Hotel Rental Tax. This tax is designated to be used for tourism and promotion of the County. It is held in the Special Revenue Fund, so that balances can carryover from one year to the next without falling to fund balance. In FY 07 the Hotel Rental Tax appropriation is approximately \$288,000, which is equal to the FY 07 budget for Tourism.

# Assessable Base

## Comparison of Maryland Jurisdictions by Property Type

Jurisdiction	FY 04			FY 05			FY 06		
	Commercial/ Industrial	Residential	Agricultural	Commercial/ Industrial	Residential	Agricultural	Commercial/ Industrial	Residential	Agricultural
Baltimore City	28.74%	71.26%	0.00%	28.54%	71.46%	0.00%	27.59%	72.41%	0.00%
Allegany	24.87%	72.06%	3.07%	24.80%	72.31%	2.89%	23.74%	71.52%	4.74%
Washington	25.39%	69.54%	5.07%	24.65%	70.38%	4.97%	24.86%	72.28%	2.86%
Wicomico	24.05%	70.67%	5.28%	23.27%	71.58%	5.15%	22.40%	72.54%	5.06%
Dorchester	23.15%	64.14%	12.71%	22.45%	65.29%	12.27%	20.78%	67.68%	11.54%
Baltimore Co.	20.11%	78.40%	1.49%	19.41%	79.11%	1.48%	18.80%	79.74%	1.46%
Howard	20.03%	78.81%	1.16%	19.08%	79.81%	1.11%	17.55%	81.33%	1.12%
Prince George's	19.23%	80.70%	0.07%	18.55%	81.39%	0.06%	17.16%	82.79%	0.05%
Worcester	18.65%	78.94%	2.41%	17.74%	80.09%	2.17%	15.76%	82.23%	2.01%
Montgomery	18.58%	81.03%	0.39%	17.62%	81.99%	0.39%	16.29%	83.33%	0.38%
Frederick	18.30%	76.59%	5.12%	17.28%	77.68%	5.04%	16.13%	78.94%	4.93%
Anne Arundel	17.12%	82.10%	0.78%	16.66%	82.59%	0.75%	16.03%	83.26%	0.71%
Cecil	16.87%	76.90%	6.23%	16.65%	77.25%	6.10%	16.46%	77.63%	5.92%
Charles	16.23%	80.87%	2.90%	16.04%	81.13%	2.83%	15.40%	81.84%	2.76%
Harford	15.11%	81.41%	3.48%	14.93%	81.62%	3.45%	14.46%	82.19%	3.36%
Caroline	14.36%	69.31%	16.33%	14.24%	69.84%	15.92%	13.08%	71.05%	15.87%
Kent	14.32%	70.92%	14.75%	13.81%	71.84%	14.35%	13.11%	72.88%	14.00%
Somerset	14.01%	72.00%	13.99%	13.74%	72.61%	13.65%	13.74%	73.41%	12.85%
St. Mary's	13.35%	81.12%	5.53%	12.60%	82.07%	5.33%	11.98%	82.71%	5.32%
<b>Carroll</b>	<b>12.52%</b>	<b>82.08%</b>	<b>5.41%</b>	<b>11.96%</b>	<b>82.73%</b>	<b>5.30%</b>	<b>11.60%</b>	<b>83.21%</b>	<b>5.19%</b>
Talbot	11.79%	76.70%	11.51%	11.12%	77.46%	11.41%	10.41%	78.31%	11.27%
Garrett	11.27%	82.70%	6.03%	10.88%	83.51%	5.61%	10.14%	84.70%	5.15%
Queen Anne's	10.10%	80.01%	9.89%	9.28%	80.95%	9.77%	8.77%	81.38%	9.85%
Calvert	8.50%	88.63%	2.87%	7.82%	89.38%	2.80%	7.17%	90.09%	2.74%
<b>State Total</b>	<b>18.65%</b>	<b>79.39%</b>	<b>1.96%</b>	<b>17.91%</b>	<b>80.18%</b>	<b>1.91%</b>	<b>16.85%</b>	<b>81.30%</b>	<b>1.85%</b>

Numbers may not add to 100% due to rounding

Source: State Department of Assessments and Taxation, AIMS 2 Report

# Operating Revenues

Revenue	FY 05 Actual	FY 06 Budget	FY 07 Budget	Increase (Decrease)	% Change
Real Property Tax	\$116,561,536	\$100,300,650	\$126,068,800	\$25,768,150	25.69%
Taxes-Discounts	(556,311)	(563,600)	(650,000)	(86,400)	-15.33%
Homeowner Tax Credit	(316)	(500)	(2,000,000)	(1,999,500)	399900.00%
Penalty and Interest	590,105	655,000	655,000	0	0.00%
Homestead Tax Credit	(1,268,587)	(5,420,000)	(12,200,000)	(6,780,000)	-125.09%
Home Tax Credit	(22,335)	(25,000)	(25,000)	0	0.00%
Personal Property Tax	320,738	370,000	300,000	(70,000)	-18.92%
Railroad & Public Utility	6,904,954	6,100,000	6,500,000	400,000	6.56%
Ordinary Business Tax	6,121,531	6,000,000	6,200,000	200,000	3.33%
Collections Office-Over/Under	(33)	100	(100)	(200)	-200.00%
Prior Years Taxes Deferred	293,411	250,000	250,000	0	0.00%
Semi-Annual Service Charges	199,001	100,000	100,000	0	0.00%
<b>Total Local Property Taxes</b>	<b>\$129,143,694</b>	<b>\$107,766,650</b>	<b>\$125,198,700</b>	<b>\$17,432,050</b>	<b>16.18%</b>
<b>Income Tax</b>	<b>\$93,818,463</b>	<b>\$102,000,000</b>	<b>\$106,000,000</b>	<b>\$4,000,000</b>	<b>3.92%</b>
911 Service Fee	\$996,212	\$1,350,000	\$1,350,000	\$0	0.00%
Recordation	22,207,072	18,000,000	22,100,000	4,100,000	22.78%
<b>Other Local Taxes</b>	<b>\$23,203,284</b>	<b>\$19,350,000</b>	<b>\$23,450,000</b>	<b>\$4,100,000</b>	<b>21.19%</b>
Admissions	\$451,296	\$430,000	\$400,000	(\$30,000)	-6.98%
Police Aid-Regular Grant	560,943	525,000	925,000	400,000	76.19%
Highway User Revenue	9,375,330	11,350,000	12,000,000	650,000	5.73%
<b>Total State Shared Taxes</b>	<b>\$10,387,569</b>	<b>\$12,305,000</b>	<b>\$13,325,000</b>	<b>\$1,020,000</b>	<b>8.29%</b>
Beer, Wine, Liquor	\$190,693	\$190,000	\$200,000	\$10,000	5.26%
Amusements	11,812	10,000	10,000	0	0.00%
Traders	138,597	145,000	145,000	0	0.00%
Mobile Home Licenses	79,115	72,000	72,000	0	0.00%
Animal Licenses	66,205	77,000	70,000	(7,000)	-9.09%
Building Permits	1,022,254	950,000	950,000	0	0.00%
Plumbing Licenses	48,833	20,000	50,000	30,000	150.00%
Marriage Licenses	35,740	33,000	36,000	3,000	9.09%
Electrical Licenses	59,902	19,000	60,000	41,000	215.79%
Utility Construction Permits	39,100	27,000	27,000	0	0.00%
Electrical Permits	294,515	290,000	300,000	10,000	3.45%
Grading Permits	55,800	55,000	60,000	5,000	9.09%
Franchise Fee-Cable TV	603,394	850,000	870,000	20,000	2.35%
Use & Occupancy Certificates	72,330	78,000	80,000	2,000	2.56%
Zoning Certificates/Ordinances	5,646	3,000	5,000	2,000	66.67%
Plumbing Permits	271,350	283,000	283,000	0	0.00%
Reinspection Fees	3,800	5,000	6,000	1,000	20.00%
<b>Total Licenses and Permits</b>	<b>\$2,999,086</b>	<b>\$3,107,000</b>	<b>\$3,224,000</b>	<b>\$117,000</b>	<b>3.77%</b>
Pass Through Disaster Relief	-\$1,927	\$0	\$0	\$0	0.00%

# Operating Revenues

Revenue	FY 05 Actual	FY 06 Budget	FY 07 Budget	Increase (Decrease)	% Change
Police Protection-Supplemental Grant	\$303,470	\$305,000	\$0	(\$305,000)	-100.00%
Civil Defense	57,535	55,000	60,000	5,000	9.09%
Johnson Grass-State Dollars	5,873	4,000	4,000	0	0.00%
State Aid-Fire Companies	266,235	270,500	270,000	(500)	-0.18%
Parks & Recreation Facilities	11,799	4,500	5,000	500	11.11%
Maryland Department of Environment	6,210	0	0	0	0.00%
Grand Petit in Circuit Court	25,050	27,000	27,000	0	0.00%
Circuit Court Master Reimbursement	195,382	200,000	180,000	(20,000)	-10.00%
<b>Total Intergovernmental</b>	<b>\$871,554</b>	<b>\$866,000</b>	<b>\$546,000</b>	<b>(\$320,000)</b>	<b>-36.95%</b>
Lien Certification	\$160,202	\$175,000	\$150,000	(\$25,000)	-14.29%
Data Processing Services	7,595	10,000	13,000	3,000	30.00%
Hearing Fees-Zoning	27,785	28,000	26,500	(1,500)	-5.36%
Copy Fees	13,049	20,000	18,000	(2,000)	-10.00%
Telephone	65,138	60,000	60,000	0	0.00%
Health Dept.-BG&E	50,644	45,500	50,000	4,500	9.89%
Hearing Fees-Zoning Admin.	1,723	14,000	500	(13,500)	-96.43%
<b>Total General Government</b>	<b>\$326,136</b>	<b>\$352,500</b>	<b>\$318,000</b>	<b>(\$34,500)</b>	<b>-9.79%</b>
Sheriff Salary Recovery	24,816	\$4,000	\$3,000	(\$1,000)	-25.00%
Sheriff Fees	85,283	73,000	100,000	27,000	36.99%
Detention Center	1,008,799	420,000	400,000	(20,000)	-4.76%
Resident Trooper Reimbursement	72,330	76,000	74,000	(2,000)	-2.63%
Inspection Fees-Towns	37,480	35,000	35,000	0	0.00%
Inspection Fees-Roads	78,492	120,000	125,000	5,000	4.17%
Inspection Fees-Development Review	20,413	20,000	20,000	0	0.00%
Detention Center-Commissary	18,423	30,000	25,500	(4,500)	-15.00%
Detention Center-Work Release	149,443	140,000	120,000	(20,000)	-14.29%
Home Detention	39,699	43,000	45,000	2,000	4.65%
INS Inmates	155,076	125,000	150,000	25,000	20.00%
INS Transportation	3,175	5,000	2,000	(3,000)	-60.00%
INS Medical	535	2,500	500	(2,000)	-80.00%
INS Salary Reimbursement	919	2,000	1,000	(1,000)	-50.00%
Social Security Incentive	1,000	1,500	2,000	500	33.33%
Juvenile Transport	95,204	75,000	78,000	3,000	4.00%
Alien Prisoner-SCAAP-JBL	10,019	0	0	0	0.00%
<b>Total Public Safety</b>	<b>\$1,801,106</b>	<b>\$1,172,000</b>	<b>\$1,181,000</b>	<b>\$9,000</b>	<b>0.77%</b>
Vehicle Maintenance	\$758,155	\$915,000	\$800,000	(\$115,000)	-12.57%
Road Maintenance	91,064	92,000	92,000	0	0.00%
Development Review Fees	407,118	325,000	385,000	60,000	18.46%
Stormwater\Environmental Review Fees	166,689	145,000	160,000	15,000	10.34%
Engineering Review Fee	52,802	35,000	38,000	3,000	8.57%
Forest Conservation Review Fees	48,138	50,000	32,000	(18,000)	-36.00%
Tower Fees	7,700	5,000	7,500	2,500	50.00%
<b>Total Public Works</b>	<b>\$1,531,666</b>	<b>\$1,567,000</b>	<b>\$1,514,500</b>	<b>(\$52,500)</b>	<b>-3.35%</b>

# Operating Revenues

Revenue	FY 05 Actual	FY 06 Budget	FY 07 Budget	Increase (Decrease)	% Change
Weed Control	\$5,791	\$7,000	\$7,000	\$0	0.00%
General Public Programs	\$17,699	\$25,000	\$20,000	(\$5,000)	-20.00%
School/Youth Program	11,087	12,000	12,000	0	0.00%
Hashawha School-Meals	139,197	140,000	145,000	5,000	3.57%
Concessions	3,417	5,000	3,000	(2,000)	-40.00%
Farm Museum-Admissions	254,002	360,000	360,000	0	0.00%
Farm Museum-Concession	46,563	60,000	57,000	(3,000)	-5.00%
Farm Museum-Gift Shop	(300)	0	0	0	0.00%
Piney Run-Admissions	121,312	112,000	128,000	16,000	14.29%
Hashawa Fees	213,128	200,000	210,000	10,000	5.00%
Hashawa Milk Subsidy	4,427	6,200	5,000	(1,200)	-19.35%
Pavilion Rentals	21,538	26,000	26,000	0	0.00%
Piney Run-Concessions	10,550	13,000	13,000	0	0.00%
Piney Run-Boat Rentals	40,022	47,500	40,000	(7,500)	-15.79%
Piney Run Programs	4,471	10,000	10,000	0	0.00%
Interpretation & Conservation-Programs	13,660	9,000	10,000	1,000	11.11%
Interpretation & Conservation-Facility Rental	0	0	200	200	100.00%
Interpretation & Conservation-Nature Camp	23,472	46,000	43,000	(3,000)	-6.52%
Interpretation & Conservation-Concessions	2,810	5,500	3,000	(2,500)	-45.45%
Sports Complex Concessions	40,725	35,000	45,000	10,000	28.57%
Sports Complex-Rent/Light	59,835	56,000	65,000	9,000	16.07%
Sports Complex-Advertisement	525	450	500	50	11.11%
<b>Total Recreation</b>	<b>\$1,028,140</b>	<b>\$1,168,650</b>	<b>\$1,195,700</b>	<b>\$27,050</b>	<b>2.31%</b>
Circuit Court Fines	\$65,200	\$55,000	\$50,000	(\$5,000)	-9.09%
Liquor License Fines	12,050	5,000	8,500	3,500	70.00%
Animal Violation Fines	17,915	21,000	18,000	(3,000)	-14.29%
Civil Zoning Violation	12,537	5,000	5,000	0	0.00%
Humane Society Impound Fee	8,615	10,000	8,000	(2,000)	-20.00%
Parking Violations	7,305	6,000	6,000	0	0.00%
<b>Total Fines and Forfeits</b>	<b>\$123,622</b>	<b>\$102,000</b>	<b>\$95,500</b>	<b>(\$6,500)</b>	<b>-6.37%</b>
Interest	34,996	\$67,000	\$16,500	(\$50,500)	-75.37%
Interest-Fire Company	400,988	365,000	446,000	81,000	22.19%
Investment Interest	2,237,151	4,000,000	5,800,000	1,800,000	45.00%
Unrealized Gains/Loss	87,568	0	0	0	0.00%
Rents And Royalties	183,395	224,000	200,000	(24,000)	-10.71%
IDA Building	49,578	45,000	0	(45,000)	-100.00%
Rent-Dept. of Social Services	316,332	335,500	325,000	(10,500)	-3.13%
Humane Society Refunds	6,913	5,000	10,000	5,000	100.00%
Health Dept. Refunds	153,193	100,000	0	(100,000)	-100.00%
Social Services Refunds	48,249	60,000	60,000	0	0.00%
Advertising	12,500	10,000	12,000	2,000	20.00%
Phone-Pager	431	500	300	(200)	-40.00%
Jury Duty	561	250	500	250	100.00%
Postage	30,470	32,000	32,000	0	0.00%
Survey Control Manuals	60	0	0	0	0.00%
Equipment Sales	18,294	50,000	50,000	0	0.00%

# Operating Revenues

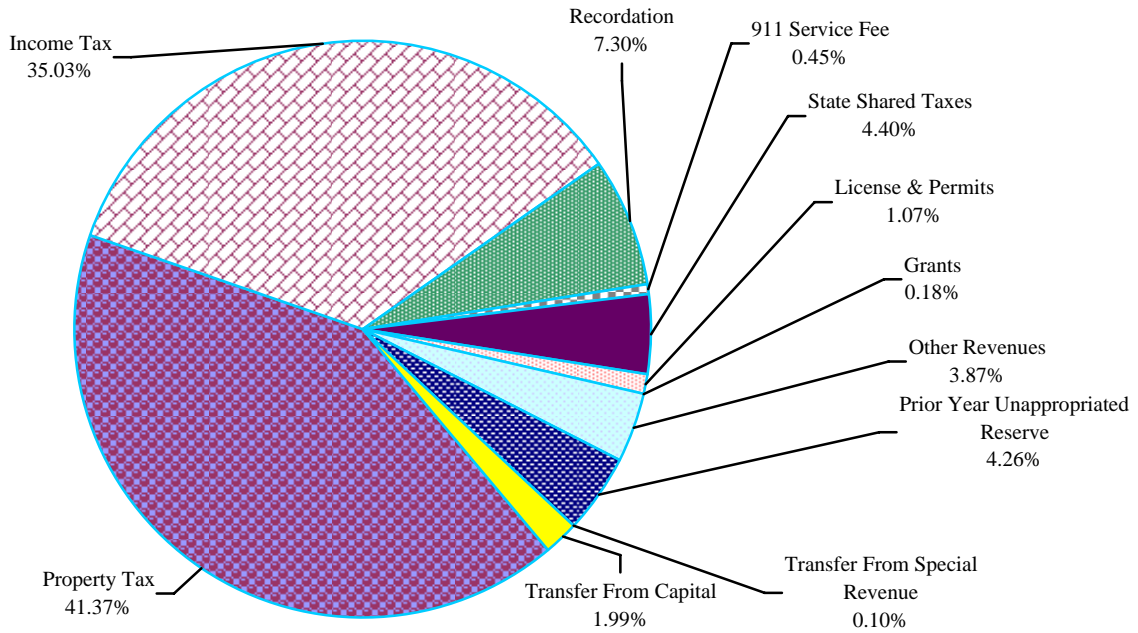
Revenue	FY 05 Actual	FY 06 Budget	FY 07 Budget	Increase (Decrease)	% Change
Woodland Management	649	500	500	0	0.00%
Land Sales	7,700	0	0	0	0.00%
Miscellaneous	279,871	100,000	100,000	0	0.00%
Activities-Farm Museum General	37,712	40,000	40,000	0	0.00%
<b>Total Other</b>	<b>\$3,906,611</b>	<b>\$5,434,750</b>	<b>\$7,092,800</b>	<b>\$1,658,050</b>	<b>30.51%</b>
Health Department	\$2,191	\$2,000	\$2,000	\$0	0.00%
County Attorney Fees	125,383	181,000	180,000	(1,000)	-0.55%
<b>Total Cost Recovery</b>	<b>\$127,574</b>	<b>\$183,000</b>	<b>\$182,000</b>	<b>(\$1,000)</b>	<b>-0.55%</b>
<b>Total Annual Revenue</b>	<b>\$269,272,369</b>	<b>\$255,381,550</b>	<b>\$283,330,200</b>	<b>\$27,948,650</b>	<b>10.94%</b>
Board of Education Surplus	224,556	250,000	111,017	(138,983)	-55.59%
Prior Year Unappropriated Reserve	5,338,140	22,597,900	12,891,533	(9,706,367)	-42.95%
Special Revenue Fund: Hotel Rental Tax	0	0	288,400	288,400	N/A
Special Revenue Fund: Impact Fees	2,550,000	0	0		0.00%
Transfer from Capital Fund	4,398,330	5,693,290	6,014,850	321,560	5.65%
Local Income Tax for Debt Service					
<b>Total Operating Revenue</b>	<b>\$281,783,395</b>	<b>\$283,922,740</b>	<b>\$302,636,000</b>	<b>\$18,713,260</b>	<b>6.59%</b>

Prior Year Unappropriated Reserve	Revenue in excess of budget and unspent appropriated dollars. These funds are carried over to the next budget following the completion of an independent audit.
Special Revenue Fund: Hotel Rental Tax	Dedicated Hotel Tax revenue for tourism and promotion that is transferred into the General Fund.
Special Revenue Fund: Impact Fees	Dedicated Impact fee revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.
Transfer from Capital Fund	Dedicated local income tax revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.
Board of Education Surplus	In FY 05, the Board of Education had funds remaining in their budget that were returned to the County to be appropriated in FY 06.

# Operating Budget Revenues

## Fiscal Year 2007 Budget

**\$302,636,000**



## Fiscal Year 2006 Budget

**\$283,922,740**

