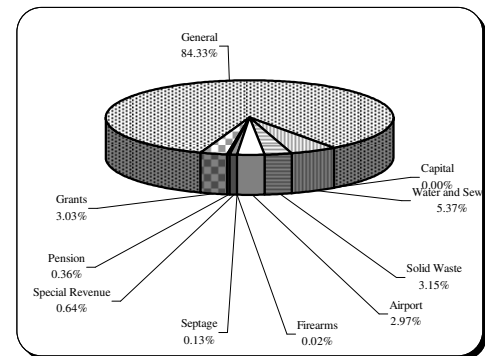


# Financial and Demographic Data

## FY 07 Budget By Fund

<u>Fund Type</u>	<u>FY 07</u>
General	\$299,654,000
Capital	109,377,515
Water and Sewer	19,072,139
Solid Waste	11,187,635
Airport	10,547,070
Firearms	64,000
Septage	450,000
Special Revenue	2,290,100
Pension	1,295,050
Grants	10,769,287
<b>Total</b>	<b>\$464,706,796</b>



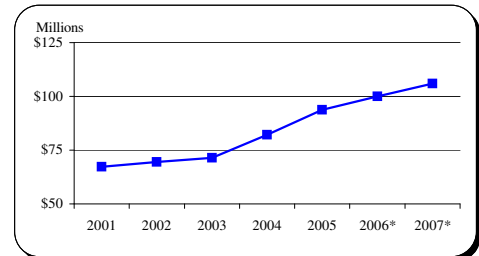
## Income Tax Collected-Operating

<u>Year</u>	<u>Taxes Collected</u>	<u>% Change</u>
2001	67,230,134	13.6%
2002	69,517,735	3.4%
2003	71,480,051	2.8%
2004	82,191,515	15.0%
2005	93,818,463	14.1%
2006*	100,000,000	6.6%
2007*	106,000,000	6.0%

Tax rate increased from 2.85% to 3.05% effective Jan 1, 2004.

Because income taxes are based on a calendar year and the County's budget is based on a July 1 through June 30 fiscal year, only 1/2 of the collections of FY 04 are affected. 9.09% of income tax revenue is directly appropriated to the CIP.

Source: FY 01-FY 05 Carroll County CAFR

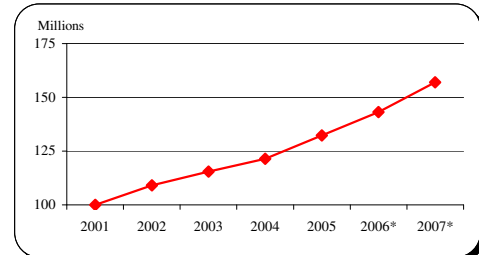


## Total Local Property Tax Collected

<u>Year</u>	<u>Taxes Collected</u>	<u>% Change</u>
2001	100,035,214	5.5%
2002	109,026,120	9.0%
2003	115,417,116	5.9%
2004	121,407,052	5.2%
2005	132,226,766	8.9%
2006*	143,142,350	8.3%
2007*	157,025,900	9.7%

Tax rate is \$1.048 for Real Property and 2.62% for Personal Property

Source: FY 01-FY 05 Carroll County CAFR



## Recordation Tax Collected

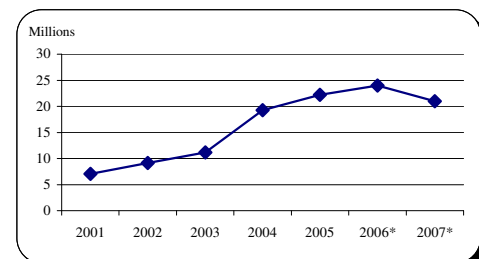
<u>Year</u>	<u>Base</u>	<u>% Change</u>
2001	7,033,325	5.3%
2002	9,157,726	30.2%
2003	11,152,453	21.8%
2004	19,238,898	72.5%
2005	22,207,072	15.4%
2006*	24,000,000	8.1%
2007*	21,000,000	-12.5%

Prior to FY 02, the State collected recordation tax and retained 5%.

Beginning in FY 02, the County took over the collections and retains 100%.

Beginning in FY 04, tax rate increased from \$3.50 per \$500 to \$5.00 per \$500.

Source: FY 01-FY 05 Carroll County CAFR



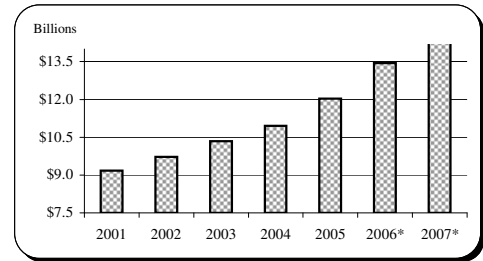
\* Indicates estimate

# Financial and Demographic Data

## Assessable Base-Real and Personal Property

<u>Year</u>	<u>Base</u>	<u>% Change</u>
2001	9,180,260,290	5.1%
2002	9,726,556,899	6.0%
2003	10,340,867,012	6.3%
2004	10,948,754,959	5.9%
2005	12,034,458,190	9.9%
2006*	13,438,532,000	11.7%
2007*	15,299,926,000	13.9%

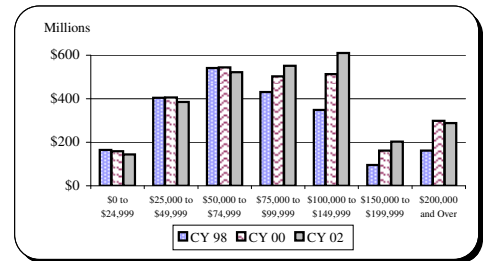
All years are expressed at 100% of assessed value.  
Source: FY 01-FY 05 Carroll County CAFR



## Net Taxable Income

<u>Income Range</u>	<u>CY 98</u>	<u>CY 00</u>	<u>CY 02</u>
\$0 to \$24,999	\$165,045,511	\$159,512,609	\$143,812,972
\$25,000 to \$49,999	404,870,880	406,003,679	384,784,150
\$50,000 to \$74,999	541,314,959	544,537,989	522,478,280
\$75,000 to \$99,999	430,570,989	502,317,007	551,668,546
\$100,000 to \$149,999	348,987,434	513,896,649	610,887,788
\$150,000 to \$199,999	96,156,918	161,712,396	203,196,007
\$200,000 and Over	161,582,723	298,245,725	288,345,573

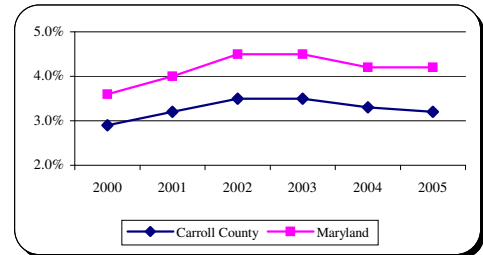
All figures are based on current dollars.  
Source: Comptroller of Maryland Income Tax Summary Report



## Average Annual Unemployment Rates

<u>Year</u>	<u>Carroll County</u>	<u>Maryland</u>
2000	2.9%	3.6%
2001	3.2%	4.0%
2002	3.5%	4.5%
2003	3.5%	4.5%
2004	3.3%	4.2%
2005	3.2%	4.2%

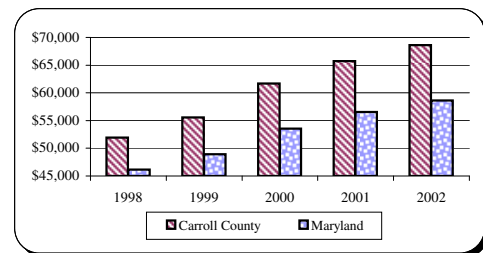
Source: MD Department of Labor, Licensing and Regulation



## Median Household Income

<u>Year</u>	<u>Carroll County</u>	<u>Maryland</u>
1998	\$51,902	\$46,150
1999	55,556	48,935
2000	61,675	53,541
2001	65,699	56,545
2002	68,600	58,600

All figures adjusted to 2002 dollars  
Source: 2004 Carroll County Credit Rating



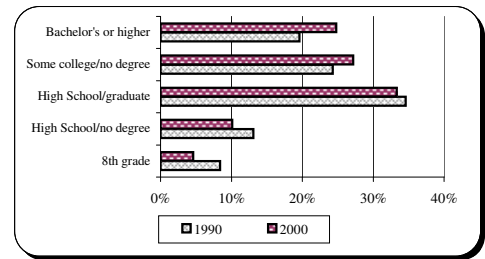
\* Indicates estimate

# Financial and Demographic Data

## Education Attainment

Level	1990	2000
8th grade	8.4%	4.6%
High School/no degree	13.1%	10.1%
High School/graduate	34.6%	33.3%
Some college/no degree	24.3%	27.2%
Bachelor's or higher	19.6%	24.8%

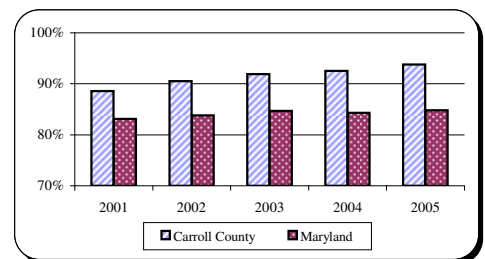
Source: US Census Bureau



## Graduation Rates

Year	Carroll County	Maryland
2001	88.6%	83.1%
2002	90.5%	83.8%
2003	91.9%	84.7%
2004	92.5%	84.3%
2005	93.8%	84.8%

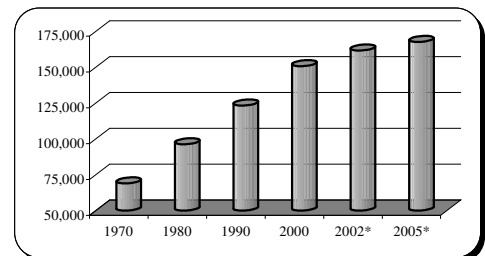
Source: MD Department of Education, 2004 MSDE Report Card



## Population

Year	Carroll County
Apr. 1, 1970 Census	69,006
Apr. 1, 1980 Census	96,356
Apr. 1, 1990 Census	123,372
Apr. 1, 2000 Census	150,897
Dec. 31, 2002 Estimate*	161,808
Dec. 31, 2005 Estimate*	167,730

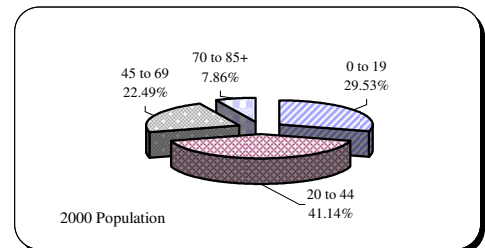
Source: MD and Carroll County Departments of Planning



## Population By Age Composition in Year 2000

Age Group	1990	2000
0 to 19	36,434	45,623
20 to 44	50,752	52,889
45 to 69	27,750	40,524
70 to 85 and Older	8,436	11,861
Total	123,372	150,897

Source: US Census Bureau and Carroll County Department of Planning



\* Indicates estimate