

# Revenue Analysis and Summary

Carroll County receives revenues from over 120 sources including taxes, permit fees, State aid, user fees and investment income. Nearly 80% of the revenue comes from Real Property, Income Taxes and Recordation.

Revenue In Millions	FY 07 Budget	Percent of Total	FY 07 Projected Revenue	Percent of Total	FY 08 Adopted Budget	Percent of Total	Cumulative Percent of Total
Real Property	\$112.2	37.1%	\$115.5	38.8%	\$134.9	41.1%	41.1%
Income Tax	106.0	35.0%	98.0	32.9%	104.0	31.7%	72.7%
Recordation Tax	22.1	7.3%	19.6	6.6%	20.5	6.2%	79.0%
Highway & Motor Vehicle	12.0	4.0%	11.9	4.0%	12.0	3.7%	82.6%
Railroad & Public Utilities	6.5	2.1%	6.7	2.3%	6.8	2.1%	84.7%
Ordinary Business	6.2	2.0%	6.8	2.3%	6.5	2.0%	86.7%
Interest	5.8	1.9%	7.8	2.6%	7.9	2.4%	89.1%
911 Service Fee	1.3	0.4%	1.3	0.4%	1.3	0.4%	89.5%
Building Permits	0.9	0.3%	0.5	0.2%	0.5	0.2%	89.6%
<b>Total Major Revenues</b>	<b>\$273.0</b>	<b>90.2%</b>	<b>\$268.1</b>	<b>90.1%</b>	<b>\$294.4</b>	<b>89.6%</b>	<b>89.6%</b>
Total Annual Revenues	283.3	93.6%	278.0	93.4%	304.5	92.7%	92.7%
Other Revenues	19.3	6.4%	19.6	6.6%	23.9	7.3%	100.0%
<b>Total Revenue</b>	<b>\$302.6</b>	<b>100.0%</b>	<b>\$297.6</b>	<b>100.0%</b>	<b>\$328.4</b>	<b>100.0%</b>	<b>100.0%</b>

Percentages may not add to 100% due to rounding

## Property Tax

The Property Tax group includes thirteen separate taxes, tax credits and charges. The three most significant; Real Property, Railroad and Public Utilities, and Ordinary Business are included in the chart above. Properties are assessed by the Maryland Department of Assessment and Taxation, while the Board of County Commissioners sets the property tax rate. Applying the County tax rate to the State assessment determines the amount of taxes owed.

For assessment purposes, the State divides Carroll County into three assessment groups based on Election Districts, as follows:

Group 1	New Windsor, Franklin, Mt. Airy, Berrett and Freedom
Group 2	Myers, Manchester, Hampstead and Woolerys
Group 3	Taneytown, Middleburg, Uniontown, Westminster and Union Bridge

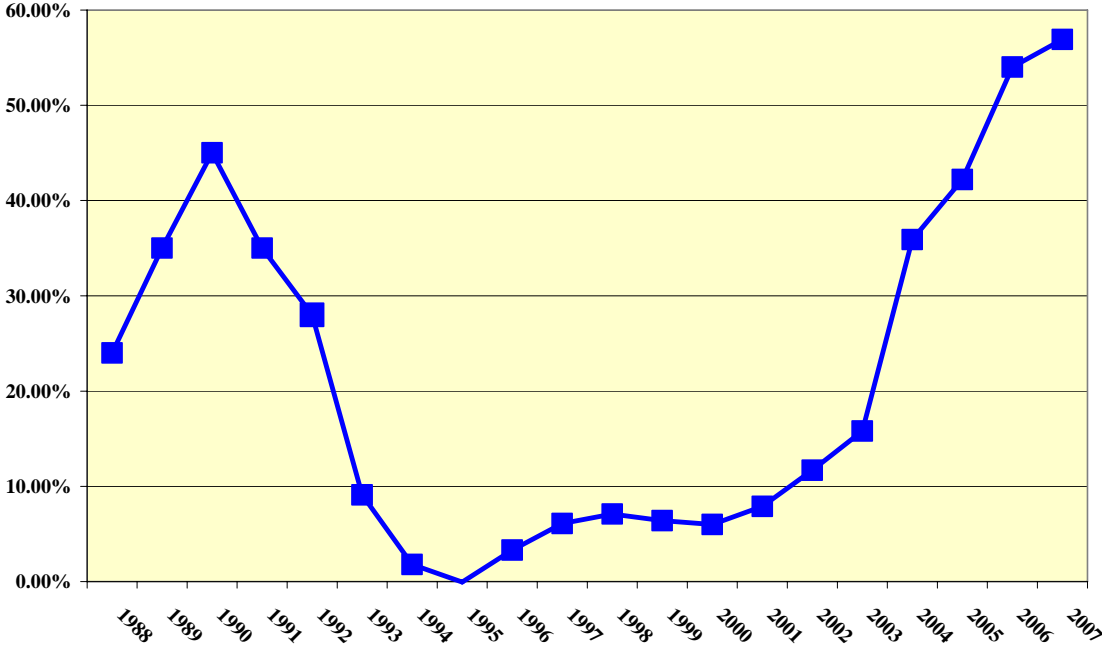
Real property is assessed at 100% of market value with a tax rate of \$1.048 per one hundred dollars of full value. Each year the State reassesses one group, resulting in a complete reassessment of the County every three years. The Homestead Tax Credit, set by the County Commissioners, limits tax increases to no more than 7% each year. Only primary residences are eligible for this credit. Decreased assessments, regardless of the property type, are fully applied in the first year. The total of the assessed values of local property is the County's assessable base, which can change through reassessment and the loss or gain of buildings and personal property.

Real property tax is a general fund revenue, except for 3% which is dedicated to the capital fund for road improvements and land preservation through the Agricultural Preservation Program. Beginning in FY 06, additional property tax dollars were appropriated to the CIP to address specific one-time expenditures. In FY 08 property tax used for one-time capital expenditures is \$19.0 million, which is down from our FY 07 level of \$25.4 million. FY 08 is the last year that property taxes above and beyond 3% are planned to be appropriated to the CIP.

The assessable base includes three major categories of assessment: residential property, commercial/industrial property and agricultural property. Typically, residential properties increase demand for services. Commercial/industrial and agricultural properties generally pay more in taxes than the cost of the services they require. A strong commercial/industrial base can relieve the tax burden on residents. Conversely, a relatively small commercial/industrial base increases the burden on residential taxpayers, often constraining the level of services that can be offered at a given tax rate. Immediately following this revenue summary is a three-year comparison showing Carroll County in comparison to the assessable bases of other counties and Baltimore City.

In recent years the assessable base and property tax revenue experienced extraordinarily strong growth not witnessed since the late 1980's. This growth, like the growth of fifteen years ago, is driven primarily by rising residential property values. The next graph shows the average reassessment of the individual groups. As mentioned above, one-third of the County is assessed each year. Each point on the graph is the average reassessment of one of the three areas. The graph also illustrates the cyclical nature of property assessments.

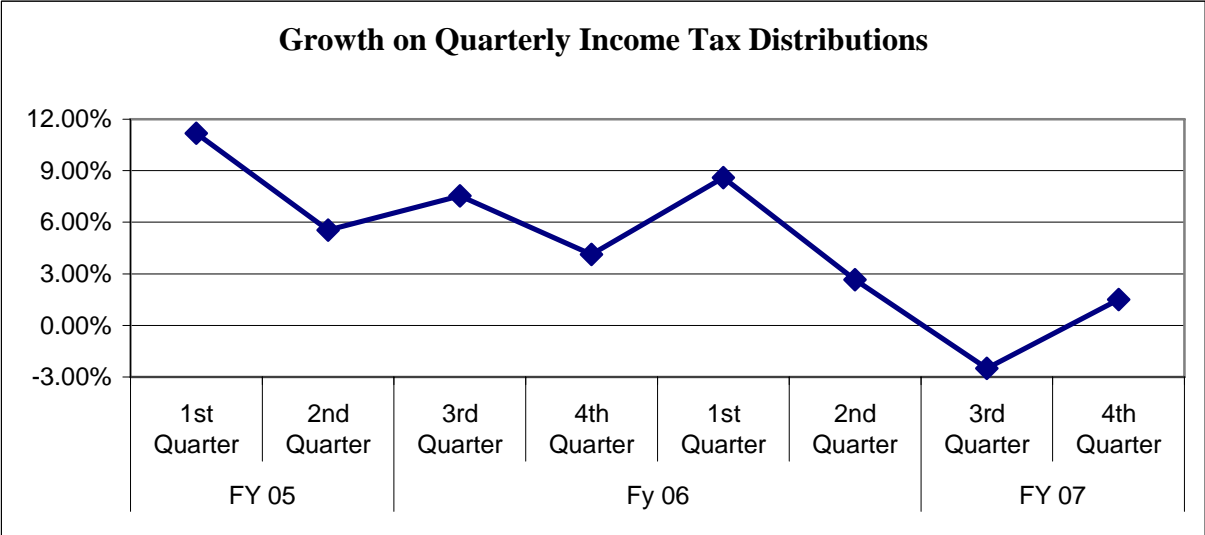
### Carroll County Assessments



### Income Tax

Local income tax is calculated as a percentage of net taxable State income. The Commissioners set the rate, although there is a State cap of 3.2%. 9.1% of income tax is dedicated to the CIP and debt service for school construction.

Approximately 90% of income tax revenue is received in quarterly distributions of withholdings and estimated payments. The graph below shows the growth in the distributions for the same period in the prior year.



The FY 08 Budget is based on 6% growth over the revised forecast of \$98 million. Our FY 07 forecast was revised down from the FY 07 budget of \$106 million due to a combination of two factors.

First, we overestimated our base for FY 06 by approximately \$1.5 million, as FY 06 ended up at \$98.6 million instead of the \$100 million projected in April of 2006. The overestimate was due to the 2nd quarter major distribution, which is actually received in two parts between June and July, growing by less than 3%. This slowdown was largely unexpected as the three other distributions of FY 06 grew at an average of over 6%.

Secondly, and more importantly, the FY 07 first and second quarterly distributions posted a negative 1.5% and a 2.5% growth rates. These distributions were lower than expected due to a change in the State's methodology for dispersing local income taxes to the counties. The State collects and disperses local income taxes to the counties. Eventually, a county will receive all the money that it is entitled to receive, but the bulk of funds are estimated by the State and distributed to the counties in the quarterly distributions. The State estimates what percentage of the total income tax collection each county should receive based on past history. In FY 06 and for much of recent history, Carroll County received about 3.1% of the total collection. In FY 07, however, it was determined after examining the tax returns from 2005 that Carroll County's estimated share would be 2.85%. In essence, Carroll County is now receiving a smaller slice of the pie. Carroll County is not alone in witnessing a reduction. Nearly all Maryland counties saw their share drop, as Montgomery and Baltimore counties saw their share increase.

It is possible that when the tax returns from 2006 are available that Carroll County was underestimated for FY 07. If that is the case, the County will receive the difference between its estimated distributions and what is actually owed in reconciling minor distributions that will be received over the next three years. It would also mean that the estimated percentage the State uses for FY 08 would go up from 2.85%. If that happens, Income Tax will probably be over budget for FY 08. Of course the tax returns could result in Carroll's share going down from 2.85% as well.

In light of the uncertainty, our forecast is that the distribution percentage for FY 08 will stay the same as FY 07, meaning the FY 07 forecast of \$98 million can serve as a base for our FY 08 projection. From that base we assume a growth rate of 6%, which is based on historical trends as well as the State's growth projection for State income tax, to arrive at an FY 08 projection of \$104 million.

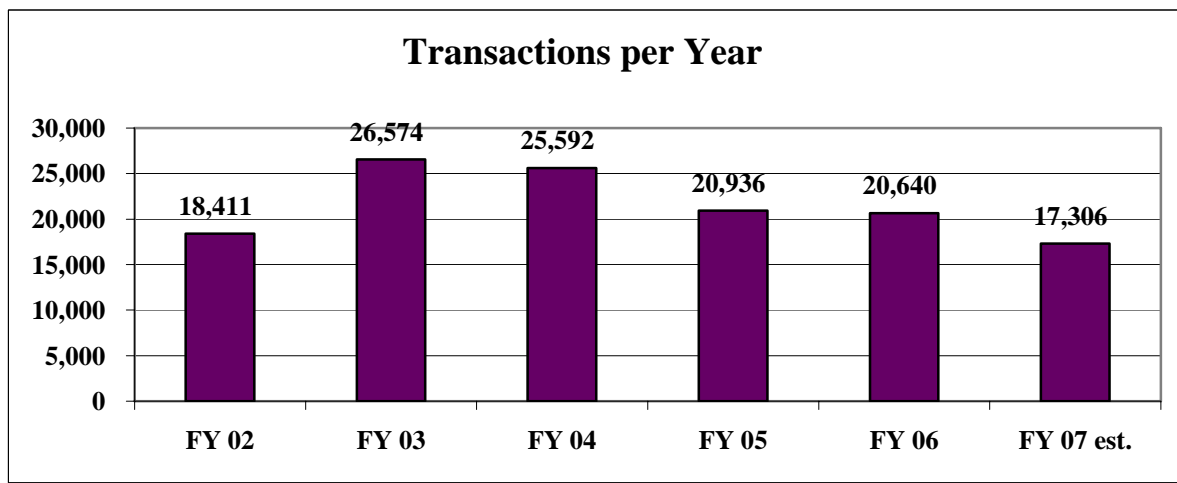
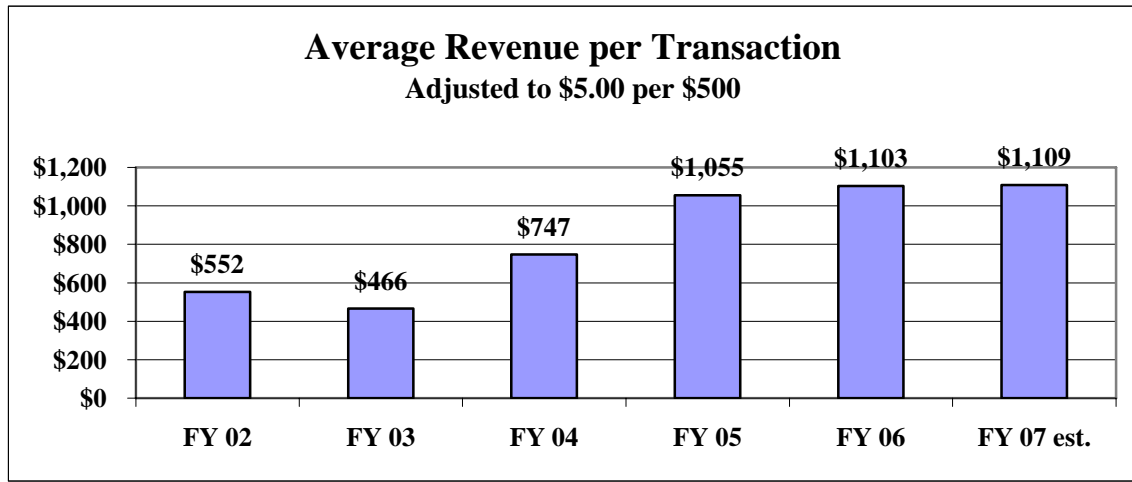
### **Recordation**

Recordation tax is calculated on the value of recorded mortgages, deeds and other documents conveying title or creating liens on real and personal property. Recordation revenue is directly affected by the economy and housing market.

Recordation growth was strong in recent years due to low interest rates, a strong housing demand and rapidly rising home values, but beginning about half-way through FY 06 the slow down in the real estate market began to show in recordation revenues. In FY 07 our estimated revenue is \$19.6 million, which is down from the budget of \$22.1 million. We believe FY 07 to be the bottom of the real estate market, but we do not

believe the market will rebound in FY 08 to the levels seen in FY 05 and FY 06 when recordation generated over \$22 million.

The charts below show the average transaction amount leveling off, but the transactions per year have fallen off significantly. Going into FY 08 we expect the number of transactions to be between 17,500 and 18,500. That range is in line with both FY 02 and FY 07, two years that represent the before and after of the housing boom. The dollar amount per transaction is expected to post modest gains in the area of 5% as oversupplied inventories of housing are reduced. Normal market conditions should be reestablished in which new home sellers should not be looking to unload excess housing stock by cutting prices. At the same time, the days of eager buyers bidding up prices are likely gone.



### **Ordinary Business**

All corporations are required to file personal property tax returns with the State. The taxable value of personal property is based on its original value less an annual depreciation allowance with a tax rate of \$2.62 per \$100 of assessed value. Commercial and manufacturing inventory, manufacturing machinery, farm implements and livestock are exempt from local taxation. Ordinary business is influenced by the economy and growth in the commercial/industrial base. Revenue growth of approximately 5% is projected for FY 08.

### **Railroad and Public Utilities**

Revenues from property tax on railroad and public utilities make up approximately 2.0% of total revenues. In Carroll County, approximately 85% of these collections come from two utility companies, BGE and Verizon. RR&PU revenue in FY 08 is projected to grow approximately 5% to \$6.8 million. Nearly all of this increase is due to higher assessments on BGE property.

### **Highway User Revenue**

Highway User Revenue, the County's fourth largest revenue, is State shared revenue based on motor fuel taxes, vehicle titling tax, vehicle registration fees and corporate income tax. The State allocates revenue based on road mileage and vehicle registrations. Carroll County receives approximately 2.2% of the total distribution. Beginning in FY 08 a portion of this revenue will be directly appropriated to road projects in the CIP.

### **Interest Income**

The County invests revenue receipts until they are needed to pay for expenditures. Maryland State law dictates a conservative investment approach to protect taxpayers' money. Carroll County invests primarily in short-term investments such as Maryland Local Government Investment Pool, Bankers' Acceptances, Repurchase Agreements, U.S. Government Agency and U.S. Government sponsored instruments. The County expects to earn an average of 5.25% on its investments in FY 08, which is no change from the current rate of FY 07. It is believed that conflicting information on a slowdown in the economy and an increase in inflation will present an environment in which the Federal Reserve will be reluctant to significantly increase or decrease interest rates.

### **911-Service Fee**

The State of Maryland requires all counties to have in operation an enhanced 911 system, making available police, fire fighting and emergency medical services. In order to partially fund this expense, Carroll County imposes a monthly service fee of 75 cents on all telephones, both cellular and landlines. With no significant growth in the number of lines foreseen, the FY 08 forecast of \$1.3 million is unchanged from FY 07.

## **Building Permits**

Building permit fees are collected for construction and modification of residential and commercial/industrial buildings. No major revenue has seen such a dramatic change from FY 07 than building permits. A combination of a housing market slowdown and changes in the Maryland Department of Environment's water requirements led to a revised forecast of \$500 thousand, which is almost half of the original budget. It is doubtful by next year that the housing market will see much in the way of new construction or the water issue will be resolved. FY 08 is the same as the FY 07 revised forecast.

## **Annual Revenues**

Annual revenues, ranging from property taxes to park entrance fees, generate 90% of total revenue. Individual revenues may from year to year experience different rates of growth, or in some cases decline, but over the past ten years annual revenues as a whole, with few exceptions, increased between 4% and 10% each year. Only when revenues are sustainable will on-going expenditures, such as hiring teachers or law enforcement officers, be funded.

## **Other Revenues**

Revenues that are not considered reoccurring are given separate recognition in the Budget. Referred to as other revenues or below the line, these funds vary greatly from year to year.

The largest component of other revenues is the prior year unappropriated reserve, which is commonly referred to as the surplus. The unappropriated reserve budgeted for FY 06 is approximately \$12.9 million.

The second largest component at \$8.0 million is dedicated local income tax revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.

A new component of the Other Revenue section for FY 08 is the Cable Franchise Fee. Previously, this fee was annual revenue, but the decision was made to designate it as special revenue. Funds generated by the fee, which is 5% of gross cable revenue, are placed in a separate account and are then appropriated to offset expenses related to cable TV programming that serves the public interest, such as televised board meetings and public hearings. For FY 08 the County's appropriation to the Cable Regulatory Commission, the Community Media Center and the TV Production Office are 100% funded by the franchise fee. The franchise fee is also used to fund the County's share of cable programming expenses for the Board of Education and Carroll Community College.

# Assessable Base

## Comparison of Maryland Jurisdictions by Property Type

Jurisdiction	FY 05			FY 06			FY 07		
	Commercial/ Industrial	Residential	Agricultural	Commercial/ Industrial	Residential	Agricultural	Commercial/ Industrial	Residential	Agricultural
Baltimore City	28.54%	71.46%	0.00%	27.59%	72.41%	0.00%	26.24%	73.76%	0.00%
Allegany	24.80%	72.31%	2.89%	23.74%	71.52%	4.74%	22.52%	72.62%	4.85%
Washington	24.65%	70.38%	4.97%	24.86%	72.28%	2.86%	24.32%	72.78%	2.90%
Wicomico	23.27%	71.58%	5.15%	22.40%	72.54%	5.06%	20.97%	74.02%	5.02%
Dorchester	22.45%	65.29%	12.27%	20.78%	67.68%	11.54%	15.33%	73.07%	11.60%
Baltimore Co.	19.41%	79.11%	1.48%	18.80%	79.74%	1.46%	17.64%	80.93%	1.44%
Howard	19.08%	79.81%	1.11%	17.55%	81.33%	1.12%	16.57%	82.34%	1.09%
Prince George's	18.55%	81.39%	0.06%	17.16%	82.79%	0.05%	16.20%	83.76%	0.04%
Worcester	17.74%	80.09%	2.17%	15.76%	82.23%	2.01%	14.78%	83.46%	1.75%
Montgomery	17.62%	81.99%	0.39%	16.29%	83.33%	0.38%	15.53%	84.11%	0.36%
Frederick	17.28%	77.68%	5.04%	16.13%	78.94%	4.93%	14.85%	80.22%	4.94%
Anne Arundel	16.66%	82.59%	0.75%	16.03%	83.26%	0.71%	15.36%	83.91%	0.73%
Cecil	16.65%	77.25%	6.10%	16.46%	77.63%	5.92%	15.91%	78.45%	5.64%
Charles	16.04%	81.13%	2.83%	15.40%	81.84%	2.76%	14.16%	83.04%	2.80%
Harford	14.93%	81.62%	3.45%	14.46%	82.19%	3.36%	13.83%	82.97%	3.20%
Caroline	14.24%	69.84%	15.92%	13.08%	71.05%	15.87%	11.93%	73.10%	14.96%
Kent	13.81%	71.84%	14.35%	13.11%	72.88%	14.00%	12.52%	73.81%	13.67%
Somerset	13.74%	72.61%	13.65%	13.74%	73.41%	12.85%	13.45%	75.09%	11.47%
St. Mary's	12.60%	82.07%	5.33%	11.98%	82.71%	5.32%	11.41%	83.35%	5.23%
<b>Carroll</b>	<b>11.96%</b>	<b>82.73%</b>	<b>5.30%</b>	<b>11.60%</b>	<b>83.21%</b>	<b>5.19%</b>	<b>11.46%</b>	<b>83.44%</b>	<b>5.10%</b>
Talbot	11.12%	77.46%	11.41%	10.41%	78.31%	11.27%	9.66%	78.97%	11.37%
Garrett	10.88%	83.51%	5.61%	10.14%	84.70%	5.15%	9.61%	85.71%	4.68%
Queen Anne's	9.28%	80.95%	9.77%	8.77%	81.38%	9.85%	8.33%	82.10%	9.58%
Calvert	7.82%	89.38%	2.80%	7.17%	90.09%	2.74%	6.66%	90.69%	2.65%
<b>State Total</b>	<b>17.91%</b>	<b>80.18%</b>	<b>1.91%</b>	<b>16.85%</b>	<b>81.30%</b>	<b>1.85%</b>	<b>15.91%</b>	<b>82.29%</b>	<b>1.81%</b>

Numbers may not add to 100% due to rounding

Source: State Department of Assessments and Taxation, AIMS 2 Report

# Operating Revenues

Revenue	FY 06 Actual	FY 07 Budget	FY 08 Budget	Increase (Decrease)	% Change
Real Property Tax	\$100,786,877	\$126,068,800	\$157,913,300	\$31,844,500	25.26%
Taxes-Discounts	(600,621)	(650,000)	(600,000)	50,000	7.69%
Homeowner Tax Credit	0	(2,000,000)	0	2,000,000	100.00%
Penalty and Interest	612,045	655,000	600,000	(55,000)	-8.40%
Homestead Tax Credit	(5,260,080)	(12,200,000)	(23,400,000)	(11,200,000)	-91.80%
Home Tax Credit	(23,999)	(25,000)	(25,000)	0	0.00%
Personal Property Tax	277,124	300,000	300,000	0	0.00%
Railroad & Public Utility	6,475,801	6,500,000	6,750,000	250,000	3.85%
Ordinary Business Tax	6,046,300	6,200,000	6,500,000	300,000	4.84%
Collections Office-Over/Under	(56)	(100)	(100)	0	0.00%
Prior Years Taxes Deferred	229,292	250,000	250,000	0	0.00%
Semi-Annual Service Charges	337,170	100,000	200,000	100,000	100.00%
<b>Total Local Property Taxes</b>	<b>\$108,879,853</b>	<b>\$125,198,700</b>	<b>\$148,488,200</b>	<b>\$23,289,500</b>	<b>18.60%</b>
<b>Income Tax</b>	<b>\$98,577,624</b>	<b>\$106,000,000</b>	<b>\$104,000,000</b>	<b>(\$2,000,000)</b>	<b>-1.89%</b>
911 Service Fee	\$1,242,506	\$1,350,000	\$1,350,000	\$0	0.00%
Recordation	22,782,302	22,100,000	20,500,000	(\$1,600,000)	-7.24%
<b>Other Local Taxes</b>	<b>\$24,024,808</b>	<b>\$23,450,000</b>	<b>\$21,850,000</b>	<b>(\$1,600,000)</b>	<b>-6.82%</b>
Admissions	\$393,659	\$400,000	\$400,000	\$0	0.00%
Police Aid-Regular Grant	912,674	925,000	975,000	50,000	5.41%
Highway User Revenue	11,400,687	12,000,000	12,000,000	0	0.00%
<b>Total State Shared Taxes</b>	<b>\$12,707,020</b>	<b>\$13,325,000</b>	<b>\$13,375,000</b>	<b>\$50,000</b>	<b>0.38%</b>
Beer, Wine, Liquor	\$204,168	\$200,000	\$200,000	\$0	0.00%
Amusements	8,437	10,000	10,000	0	0.00%
Traders	133,395	145,000	140,000	(5,000)	-3.45%
Mobile Home Licenses	70,213	72,000	72,000	0	0.00%
Animal Licenses	75,125	70,000	75,000	5,000	7.14%
Building Permits	1,019,700	950,000	500,000	(450,000)	-47.37%
Plumbing Licenses	14,565	50,000	14,000	(36,000)	-72.00%
Marriage Licenses	34,860	36,000	36,000	0	0.00%
Electrical Licenses	18,325	60,000	19,000	(41,000)	-68.33%
Utility Construction Permits	26,200	27,000	27,000	0	0.00%
Electrical Permits	267,249	300,000	200,000	(100,000)	-33.33%
Grading Permits	57,195	60,000	32,000	(28,000)	-46.67%
Franchise Fee-Cable TV	1,075,037	870,000	0	(870,000)	-100.00%
Use & Occupancy Certificates	73,080	80,000	50,000	(30,000)	-37.50%
Zoning Certificates/Ordinances	2,425	5,000	4,000	(1,000)	-20.00%
Plumbing Permits	263,670	283,000	150,000	(133,000)	-47.00%
Reinspection Fees	5,590	6,000	6,000	0	0.00%
<b>Total Licenses and Permits</b>	<b>\$3,349,234</b>	<b>\$3,224,000</b>	<b>\$1,535,000</b>	<b>(\$1,689,000)</b>	<b>-52.39%</b>
Pass Through Disaster Relief	\$0	\$0	\$0	\$0	0.00%

# Operating Revenues

Revenue	FY 06 Actual	FY 07 Budget	FY 08 Budget	Increase (Decrease)	% Change
Civil Defense	\$14,384	\$60,000	\$0	(\$60,000)	-100.00%
Johnson Grass-State Dollars	1,105	4,000	4,000	0	0.00%
State Aid-Fire Companies	264,886	270,000	265,000	(5,000)	-1.85%
Parks & Recreation Facilities	30,293	5,000	5,000	0	0.00%
Maryland Department of Environment	0	0	0	0	0.00%
Grand Petit in Circuit Court	30,105	27,000	27,000	0	0.00%
Circuit Court Master Reimbursement	175,295	180,000	334,500	154,500	85.83%
<b>Total Intergovernmental</b>	<b>\$516,068</b>	<b>\$546,000</b>	<b>\$635,500</b>	<b>\$89,500</b>	<b>16.39%</b>
Lien Certification	\$144,985	\$150,000	\$120,000	(\$30,000)	-20.00%
Data Processing Services	32,967	13,000	13,000	0	0.00%
Hearing Fees-Zoning	25,843	26,500	27,000	500	1.89%
Copy Fees	16,442	18,000	18,000	0	0.00%
Telephone	64,755	60,000	65,000	5,000	8.33%
Health Dept.-BG&E	44,579	50,000	45,000	(5,000)	-10.00%
Hearing Fees-Zoning Admin.	4,375	500	4,500	4,000	800.00%
<b>Total General Government</b>	<b>\$333,946</b>	<b>\$318,000</b>	<b>\$292,500</b>	<b>(\$25,500)</b>	<b>-8.02%</b>
Sheriff Salary Recovery	\$3,270	\$3,000	\$3,500	\$500	16.67%
Sheriff Fees	89,104	100,000	90,000	(10,000)	-10.00%
Detention Center	494,768	400,000	800,000	400,000	100.00%
Resident Trooper Reimbursement	72,394	74,000	80,000	6,000	8.11%
Inspection Fees-Towns	45,600	35,000	40,000	5,000	14.29%
Inspection Fees-Roads	88,711	125,000	90,000	(35,000)	-28.00%
Inspection Fees-Development Review	24,358	20,000	25,000	5,000	25.00%
Detention Center-Commissary	22,531	25,500	26,000	500	1.96%
Detention Center-Work Release	153,030	120,000	150,000	30,000	25.00%
Home Detention	55,553	45,000	58,000	13,000	28.89%
INS Inmates	243,516	150,000	150,000	0	0.00%
INS Transportation	7,349	2,000	10,000	8,000	400.00%
INS Medical	5,801	500	500	0	0.00%
INS Salary Reimbursement	0	1,000	0	(1,000)	-100.00%
Social Security Incentive	2,200	2,000	2,000	0	0.00%
Juvenile Transport	124,539	78,000	125,000	47,000	60.26%
Alien Prisoner-SCAAP-JBL	2,733	0	0	0	0.00%
<b>Total Public Safety</b>	<b>\$1,435,457</b>	<b>\$1,181,000</b>	<b>\$1,650,000</b>	<b>\$469,000</b>	<b>39.71%</b>
Vehicle Maintenance	\$743,894	\$800,000	\$900,000	\$100,000	12.50%
Road Maintenance	49,084	92,000	80,000	(12,000)	-13.04%
Development Review Fees	331,557	385,000	355,000	(30,000)	-7.79%
Stormwater\Environmental Review Fees	104,846	160,000	100,000	(60,000)	-37.50%
Engineering Review Fee	60,110	38,000	60,000	22,000	57.89%
Forest Conservation Review Fees	44,194	32,000	40,000	8,000	25.00%
Tower Fees	7,654	7,500	7,600	100	1.33%
<b>Total Public Works</b>	<b>\$1,341,339</b>	<b>\$1,514,500</b>	<b>\$1,542,600</b>	<b>\$28,100</b>	<b>1.86%</b>
Weed Control	\$5,834	\$7,000	\$7,000	\$0	0.00%

# Operating Revenues

Revenue	FY 06 Actual	FY 07 Budget	FY 08 Budget	Increase (Decrease)	% Change
General Public Programs	\$14,086	\$20,000	\$20,000	\$0	0.00%
School/Youth Program	4,333	12,000	10,000	(2,000)	-16.67%
Hashawha School-Meals	146,768	145,000	145,000	0	0.00%
Concessions	2,507	3,000	3,000	0	0.00%
Farm Museum-Admissions	407,779	360,000	360,000	0	0.00%
Farm Museum-Concession	56,002	57,000	57,000	0	0.00%
Farm Museum-Gift Shop	0	0	0	0	0.00%
Piney Run-Admissions	127,553	128,000	130,000	2,000	1.56%
Hashawa Fees	209,255	210,000	210,000	0	0.00%
Hashawa Milk Subsidy	4,602	5,000	5,000	0	0.00%
Pavilion Rentals	27,371	26,000	26,000	0	0.00%
Piney Run-Concessions	17,107	13,000	18,000	5,000	38.46%
Piney Run-Boat Rentals	36,228	40,000	40,000	0	0.00%
Piney Run Programs	11,656	10,000	10,000	0	0.00%
Interpretation & Conservation-Programs	15,117	10,000	13,000	3,000	30.00%
Interpretation & Conservation-Facility Rental	100	200	200	0	0.00%
Interpretation & Conservation-Nature Camp	64,472	43,000	45,000	2,000	4.65%
Interpretation & Conservation-Concessions	4,521	3,000	5,000	2,000	66.67%
Sports Complex Concessions	46,448	45,000	45,000	0	0.00%
Sports Complex-Rent/Light	68,745	65,000	65,000	0	0.00%
Sports Complex-Advertisement	575	500	500	0	0.00%
<b>Total Recreation</b>	<b>\$1,265,225</b>	<b>\$1,195,700</b>	<b>\$1,207,700</b>	<b>\$12,000</b>	<b>1.00%</b>
Circuit Court Fines	\$47,172	\$50,000	\$55,000	\$5,000	10.00%
Liquor License Fines	11,900	8,500	6,000	(2,500)	-29.41%
Animal Violation Fines	16,650	18,000	18,000	0	0.00%
Civil Zoning Violation	2,825	5,000	3,000	(2,000)	-40.00%
Humane Society Impound Fee	6,880	8,000	8,000	0	0.00%
Parking Violations	3,015	6,000	3,000	(3,000)	-50.00%
Building Code\Inspection Violation	100	0	0	0	0.00%
Miscellaneous Fines	400	0	0	0	0.00%
<b>Total Fines and Forfeits</b>	<b>\$88,942</b>	<b>\$95,500</b>	<b>\$93,000</b>	<b>(\$2,500)</b>	<b>-2.62%</b>
Interest	\$31,955	\$16,500	\$6,000	(\$10,500)	-63.64%
Interest-Fire Company	493,226	446,000	689,000	243,000	54.48%
Investment Interest	5,195,432	5,800,000	7,800,000	2,000,000	34.48%
Unrealized Gains/Loss	(214,288)	0	0	0	0.00%
Rents And Royalties	206,801	200,000	210,000	10,000	5.00%
IDA Building	10,741	0	0	0	0.00%
Rent-Dept. of Social Services	334,806	325,000	350,000	25,000	7.69%
Humane Society Refunds	53,350	10,000	20,000	10,000	100.00%
Health Dept. Refunds	104,486	0	0	0	0.00%
Social Services Refunds	54,206	60,000	55,000	(5,000)	-8.33%
Advertising	14,500	12,000	14,000	2,000	16.67%
Phone-Pager	286	300	300	0	0.00%
Jury Duty	297	500	300	(200)	-40.00%
Postage	36,977	32,000	40,000	8,000	25.00%
Survey Control Manuals	100	0	0	0	0.00%
Equipment Sales	41,661	50,000	50,000	0	0.00%

# Operating Revenues

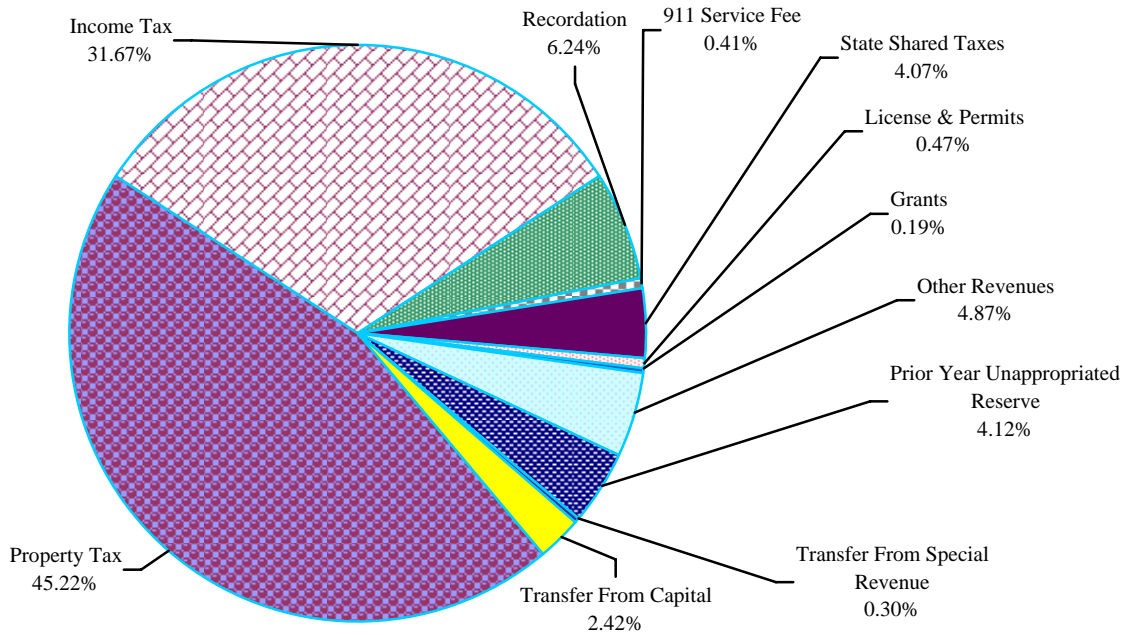
Revenue	FY 06 Actual	FY 07 Budget	FY 08 Budget	Increase (Decrease)	% Change
Woodland Management	438	500	500	0	0.00%
Land Sales	0	0	0	0	0.00%
Miscellaneous	178,816	100,000	150,000	50,000	50.00%
Activities-Farm Museum General	43,342	40,000	40,000	0	0.00%
<b>Total Other</b>	<b>\$6,587,132</b>	<b>\$7,092,800</b>	<b>\$9,425,100</b>	<b>\$2,332,300</b>	<b>32.88%</b>
Health Department	\$2,277	\$2,000	2,000	\$0	0.00%
Pension Recovery	\$0	\$0	168,100	\$168,100	100.00%
County Attorney Fees	170,112	180,000	175,000	(\$5,000)	-2.78%
<b>Total Cost Recovery</b>	<b>\$172,389</b>	<b>\$182,000</b>	<b>\$345,100</b>	<b>\$163,100</b>	<b>89.62%</b>
<b>Total Annual Revenue</b>	<b>259,284,871</b>	<b>283,330,200</b>	<b>304,446,700</b>	<b>21,116,500</b>	<b>7.45%</b>
Board of Education Surplus	\$205,490	\$111,017	\$246,461	\$135,444	122.00%
Prior Year Unappropriated Reserve	22,597,900	12,891,533	13,542,642	651,109	5.05%
Special Revenue Fund: Hotel Rental Tax	0	288,400	282,700	(5,700)	-1.98%
Special Revenue Fund: Cable Franchise Fee	0	0	702,800	702,800	100.00%
Transfer from Capital Fund	5,693,289	6,014,850	7,953,697	1,938,847	32.23%
Local Income Tax for Debt Service					
Prior Year IPA	0	0	1,197,000	1,197,000	100.00%
<b>Total Operating Revenue</b>	<b>287,781,550</b>	<b>302,636,000</b>	<b>328,372,000</b>	<b>25,736,000</b>	<b>8.50%</b>

Prior Year Unappropriated Reserve	Revenue in excess of budget and unspent appropriated dollars. These funds are carried over to the next budget following the completion of an independent audit.
Special Revenue Fund: Hotel Rental Tax	Dedicated Hotel Tax revenue for tourism and promotion of the County that is transferred into the General Fund.
Special Revenue Fund: Cable Franchise Fee	Dedicated Cable Franchise Fee revenue that is transferred into the General Fund to pay expenses related to public service programming on cable television.
Transfer from Capital Fund	Dedicated local income tax revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.
Board of Education Surplus	Board of Education funds remaining in their operating budget are returned to the County in the following year.
Prior Year IPA	Agriculture Preservation funds from the Capital Budget transferred into the General Fund to pay for Debt Service on Installment Purchase Agreements.

# Operating Budget Revenues

## Fiscal Year 2008 Budget

**\$328,372,000**



## Fiscal Year 2007 Budget

**\$302,636,000**

