

COMMUNITY INVESTMENT PLAN FOR FISCAL YEARS 2008 TO 2013

Adopted

| | Fiscal Year | | | | | | Prior Allocation | Balance to Complete | Total Project Cost |
|---|--------------------|--------------------|---------------------|-----------------|-----------------|-----------------|------------------|---------------------|---------------------|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | | | |
| AIRPORT ENTERPRISE: | | | | | | | | | |
| Corporate Hangars | \$1,451,000 | \$8,012,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$9,463,000 |
| Fuel Farm - Additional Jet A Fuel Storage | 0 | 0 | 511,746 | 0 | 0 | 0 | 0 | 0 | 511,746 |
| Grounds Maintenance Equipment | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 0 | 0 | 108,000 |
| New Terminal Building | 2,660,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,660,000 |
| Runway Expansion | 4,703,702 | 0 | 68,596,000 | 0 | 0 | 0 | 775,298 | 0 | 74,075,000 |
| AIRPORT ENTERPRISE TOTAL | \$8,832,702 | \$8,030,000 | \$69,125,746 | \$18,000 | \$18,000 | \$18,000 | \$775,298 | \$0 | \$86,817,746 |
| SOURCES OF FUNDING: | | | | | | | | | |
| Bonds | \$2,045,516 | \$0 | \$1,715,000 | \$0 | \$0 | \$0 | \$18,460 | \$0 | \$3,778,976 |
| Enterprise Fund - Airport | 18,000 | 18,000 | 30,794 | 18,000 | 18,000 | 18,000 | 0 | 0 | 120,794 |
| MD Aviation Admin. | 118,516 | 0 | 1,727,793 | 0 | 0 | 0 | 18,460 | 0 | 1,864,769 |
| Fed. Aviation Admin. | 5,199,670 | 0 | 65,652,159 | 0 | 0 | 0 | 738,378 | 0 | 71,590,207 |
| Private | 1,451,000 | 8,012,000 | 0 | 0 | 0 | 0 | 0 | 0 | 9,463,000 |
| AIRPORT ENTERPRISE TOTAL | \$8,832,702 | \$8,030,000 | \$69,125,746 | \$18,000 | \$18,000 | \$18,000 | \$775,298 | \$0 | \$86,817,746 |

Corporate Hangars

Deborah Effingham, Senior Budget Analyst (410) 386-2082

6816

This project involves the design and construction of the individual hangars that would be the subject of private investment. Each corporate tenant will be required to reimburse the Airport Enterprise Fund a prorated assessment for fronted cost of site development. The area designated for this development will be capable of accomodating five new corporate hangars of approximately 12,000 square feet.

Decisions to move forward with this project have not been made by the Board of County Commissioners. This project is identified in the CIP for planning purposes only.

Projected operating impacts include: As each tenant will be responsible for all utilities, maintenance, and taxes, no additional operating impacts are anticipated.

| | FY 08 | FY 09 | FY 10 | FY 11 | FY 12 | FY 13 | Prior Allocation | Balance to Complete | Total Project Cost |
|-----------------------|---------|-----------|-------|-------|-------|-------|------------------|---------------------|--------------------|
| Engineering/Design | 318,000 | | | | | | | | 318,000 |
| Land Acquisition | | | | | | | | | 0 |
| Site Work | 987,000 | | | | | | | | 987,000 |
| Construction | | 8,012,000 | | | | | | | 8,012,000 |
| Equipment/Furnishings | | | | | | | | | 0 |
| Other | 146,000 | | | | | | | | 146,000 |

EXPENDITURES

| | | | | | | | | | |
|--------------|------------------|------------------|----------|----------|----------|----------|----------|----------|------------------|
| TOTAL | 1,451,000 | 8,012,000 | 0 | 0 | 0 | 0 | 0 | 0 | 9,463,000 |
|--------------|------------------|------------------|----------|----------|----------|----------|----------|----------|------------------|

SOURCES OF FUNDS

| | | | | | | | | | |
|----------------------------|-----------|-----------|--|--|--|--|--|--|-----------|
| Transfer from General Fund | | | | | | | | | 0 |
| Bonds | | | | | | | | | 0 |
| Enterprise Fund - Airport | | | | | | | | | 0 |
| MD Aviation Admin. | | | | | | | | | 0 |
| Fed. Aviation Admin. | | | | | | | | | 0 |
| Private | 1,451,000 | 8,012,000 | | | | | | | 9,463,000 |

PROJECTED OPERATING IMPACTS

| | | | | | | |
|--|---|---|---|---|---|---|
| | 0 | 0 | 0 | 0 | 0 | 0 |
|--|---|---|---|---|---|---|

Fuel Farm - Additional Jet A Fuel Storage

Deborah Effingham, Senior Budget Analyst (410) 386-2082

Proj #

This project provides planned funding for the addition of 24,000 gallons of additional storage of Jet A fuel at the existing airport fuel site. The project includes the integration of piping, metering, and electrical controls into the existing fuel farm. The Airport Enterprise Fund's share of the cost is 2.5%, which is dependent upon the FAA funding 95% of the cost and the Maryland Aviation Administration 2.5%. *This project is contingent on demonstrating the need for increased fuel storage capacity and being included in the Airport Master Plan.*

Projected operating impacts include: maintenance costs for fuel filters and utility costs.

| | FY 08 | FY 09 | FY 10 | FY 11 | FY 12 | FY 13 | Prior Allocation | Balance to Complete | Total Project Cost |
|-----------------------|-------|-------|---------|-------|-------|-------|------------------|---------------------|--------------------|
| Engineering/Design | | | | | | | | | 0 |
| Land Acquisition | | | | | | | | | 0 |
| Site Work | | | 150,937 | | | | | | 150,937 |
| Construction | | | 336,438 | | | | | | 336,438 |
| Equipment/Furnishings | | | | | | | | | 0 |
| Other | | | 24,371 | | | | | | 24,371 |

EXPENDITURES

| | | | | | | | | | |
|--------------|----------|----------|----------------|----------|----------|----------|----------|----------|----------------|
| TOTAL | 0 | 0 | 511,746 | 0 | 0 | 0 | 0 | 0 | 511,746 |
|--------------|----------|----------|----------------|----------|----------|----------|----------|----------|----------------|

SOURCES OF FUNDS

| | | | | | | | | | |
|----------------------------|--|--|---------|--|--|--|--|--|---------|
| Transfer from General Fund | | | | | | | | | 0 |
| Bonds | | | | | | | | | 0 |
| Enterprise Fund - Airport | | | 12,794 | | | | | | 12,794 |
| MD Aviation Admin. | | | 12,793 | | | | | | 12,793 |
| Fed. Aviation Admin. | | | 486,159 | | | | | | 486,159 |

| | | | | | | | | | |
|------------------------------------|----------|----------|----------|--------------|--------------|--------------|--|--|--|
| PROJECTED OPERATING IMPACTS | 0 | 0 | 0 | 1,273 | 1,311 | 1,351 | | | |
|------------------------------------|----------|----------|----------|--------------|--------------|--------------|--|--|--|

New Terminal Building

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6817

This project provides funding for the construction of a new terminal building for airport administration, corporate aviation crew accommodations, and conferences and meetings. The majority of the 6,800 square foot building would be occupied by rental tenants.

This project is contingent upon further evaluation of the Airport Enterprise Fund's ability to support this project.

Operating impacts include insurance costs.

| | FY 08 | FY 09 | FY 10 | FY 11 | FY 12 | FY 13 | Prior Allocation | Balance to Complete | Total Project Cost |
|-----------------------|-----------|-------|-------|-------|-------|-------|------------------|---------------------|--------------------|
| Engineering/Design | 240,000 | | | | | | | | 240,000 |
| Land Acquisition | | | | | | | | | 0 |
| Site Work | 220,000 | | | | | | | | 220,000 |
| Construction | 2,040,000 | | | | | | | | 2,040,000 |
| Equipment/Furnishings | 65,000 | | | | | | | | 65,000 |
| Other | 95,000 | | | | | | | | 95,000 |

EXPENDITURES

| | | | | | | | | | |
|--------------|------------------|----------|----------|----------|----------|----------|----------|----------|------------------|
| TOTAL | 2,660,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,660,000 |
|--------------|------------------|----------|----------|----------|----------|----------|----------|----------|------------------|

SOURCES OF FUNDS

| | | | | | | | | | |
|----------------------------|-----------|--|--|--|--|--|--|--|-----------|
| Transfer from General Fund | | | | | | | | | 0 |
| Bonds | 1,927,000 | | | | | | | | 1,927,000 |
| Enterprise Fund - Airport | | | | | | | | | 0 |
| MD Aviation Admin. | | | | | | | | | 0 |
| Fed. Aviation Admin. | 733,000 | | | | | | | | 733,000 |

| | | | | | | |
|------------------------------------|---|-------|-------|-------|-------|--------|
| PROJECTED OPERATING IMPACTS | 0 | 9,084 | 9,357 | 9,638 | 9,927 | 10,224 |
|------------------------------------|---|-------|-------|-------|-------|--------|

Runway Expansion

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6814

This project provides funding for the design and construction of a new 6,500 foot runway and taxiway system with an expanded apron area at Carroll County Regional Airport. Also addressed would be a complete environmental assessment and allocation for land and/or easement acquisition. The runway expansion is being considered due to the demand for use by corporate aircraft and for the potential for economic development in the County.

Decisions to move forward with this project have not been made by the Board of County Commissioners. This project is identified in the CIP for planning purposes only.

| | FY 08 | FY 09 | FY 10 | FY 11 | FY 12 | FY 13 | Prior Allocation | Balance to Complete | Total Project Cost |
|------------------------------------|------------------|----------|-------------------|----------|----------|----------|------------------|---------------------|--------------------|
| Engineering/Design | 3,338,000 | | | | | | | | 3,338,000 |
| Land Acquisition | 1,273,000 | | | | | | | | 1,273,000 |
| Site Work | | | | | | | | | 0 |
| Construction | | | 66,092,000 | | | | | | 66,092,000 |
| Equipment/Furnishings | | | | | | | | | 0 |
| Other | 92,702 | | 2,504,000 | | | | 775,298 | | 3,372,000 |
| EXPENDITURES | | | | | | | | | |
| TOTAL | 4,703,702 | 0 | 68,596,000 | 0 | 0 | 0 | 775,298 | 0 | 74,075,000 |
| SOURCES OF FUNDS | | | | | | | | | |
| Transfer from General Fund | | | | | | | | | 0 |
| Bonds | 118,516 | | 1,715,000 | | | | 18,460 | | 1,851,976 |
| Enterprise Fund - Airport | | | | | | | | | 0 |
| MD Aviation Admin. | 118,516 | | 1,715,000 | | | | 18,460 | | 1,851,976 |
| Fed. Aviation Admin. | 4,466,670 | | 65,166,000 | | | | 738,378 | | 70,371,048 |
| PROJECTED OPERATING IMPACTS | 0 | 0 | 0 | 0 | 0 | 0 | | | |