

Airport Enterprise Fund Summary

Sources of Funding	Actual FY 06	Original Budget FY 07	Adjusted Budget FY 07	Budget FY 08	% Change From Orig. FY 07	% Change From Adj. FY 07
Fuel Sales	\$1,523,726	\$1,696,600	\$1,696,600	\$1,720,000	1.38%	1.38%
Rents	85,948	105,180	105,180	108,170	2.84%	2.84%
Corporate Hangar Rental	431,785	454,480	454,480	441,850	-2.78%	-2.78%
Pass-Through Utilities/Taxes	119,785	147,350	147,350	166,500	13.00%	13.00%
Insurance Proceeds	10,056	0	0	0	0.00%	0.00%
Bond Funding	0	4,602,460	4,602,460	2,045,516	-55.56%	-55.56%
FAA/MAA Funding	348,858	1,569,838	1,569,838	5,318,186	238.77%	238.77%
Transfers in from the General Fund	83,020	40,000	40,000	40,000	0.00%	0.00%
Private Funding for Capital Projects	0	0	0	1,451,000		
Total Sources of Funding	\$2,603,177	\$8,615,908	\$8,615,908	\$11,291,222	31.05%	31.05%

Uses of Funding						
Airport Operations	\$2,161,788	\$2,425,610	\$2,425,610	\$2,458,520	1.36%	1.36%
Capital Projects	347,898	6,190,298	6,190,298	8,832,702	42.69%	42.69%
Total Uses of Funding	\$2,509,686	\$8,615,908	\$8,615,908	\$11,291,222	31.05%	31.05%
Fund Balance	\$93,491	\$0	\$0	\$0	0.00%	0.00%
Cumulative Fund Balance	(\$1,260,033)	(\$1,260,033)	(\$1,260,033)	(\$1,260,033)	0.00%	0.00%

Airport Operations

Description	Actual FY 06	Original Budget FY 07	Adjusted Budget FY 07	Budget FY 08	% Change From Original FY 07	% Change From Adjusted FY 07
Personnel	\$182,310	\$190,930	\$190,930	\$206,650	8.23%	8.23%
Operating	1,993,325	2,227,180	2,227,180	2,250,370	1.04%	1.04%
Capital Outlay	0	7,500	7,500	1,500	-80.00%	-80.00%
Total	\$2,175,634	\$2,425,610	\$2,425,610	\$2,458,520	1.36%	1.36%
Employees FTE	3.00	3.00	3.00	3.00	-----	-----

Note: The Adjusted Budget includes budget changes made during the year. On-going mid-year changes have been annualized for comparison purposes.

Contact

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Mission and Goals

To maximize the safe operation of the Carroll County Regional Airport as part of the national transportation infrastructure while ensuring a minimum disruption to the quality of life for individuals living and working near the facility.

Goals Include:

- Operate the airport in a safe manner
- Be a good neighbor
- Serve the county's overall economic development goals
- Generate revenue sufficient to cover operating expenses.
- Attract based and transient aircraft for continued revenue sources.

Description

The funds in this budget provide maintenance of the airport and oversight for the services offered by the contractual fixed base operator. These services include:

- General operations
- Mechanical maintenance
- Fuel
- Hangar rental

The County contracts with a professional in airport operations to manage these services and receives a portion of the proceeds of these operations to maintain the airport.

The 5,100 foot runway is the sixth longest non-military runway in the State. The proximity to Baltimore Washington International Airport (BWI) allows Carroll County Regional to be a reliever airport thereby entitling the County to receive Maryland and Federal Aviation Administrations grants for capital projects.

The airport is an important component of the County's economic development plan because growing companies need

quick and convenient access to the markets they serve. To attract new business to the area and to better serve the existing corporate clientele, corporate hangars and a fuel farm were constructed. The fuel farm supplies aviation and jet fuel and the corporate hangars provide 70,000 square feet of space for storage of corporate jets.

Program Highlights

- Replacement of the Precision Approach Path Indicators for increased safety occurred in FY 07.
- Two additional jet fuel storage tanks were added in FY 07.
- The development of the County's second twenty year Master Plan continued in FY 07.

Budget Changes

Generally, salaries were planned to grow 5% and operating at 3% between FY 07 and FY 08. Most budgets, including this one, were held at or near that level.

Positions

Title	Type	FTE
<i>Administrator</i>	Full-time	0.20
<i>Airport Coordinator</i>	Full-time	1.00
<i>Airport Manager</i>	Full-time	1.00
<i>Airport Technician</i>	Full-time	0.20
<i>Service/Maintenance</i>	Contractual	0.60
Total		3.00

80% of the Administrator's position and the Airport Technician is charged to the General Fund.

Airport Community Investment Plan for FY 08

	Total 2008	Source of Funding			Federal & Other
		Other	Bonds	State	
<u>Airport</u>					
Corporate Hangars	\$1,451,000				\$1,451,000
Grounds Maintenance Equipment	18,000	18,000			
New Terminal Building	2,660,000		1,927,000		733,000
Runway Expansion	4,703,702		118,516	118,516	4,466,670
AIRPORT TOTAL	\$8,832,702	\$18,000	\$2,045,516	\$118,516	\$6,650,670

COMMUNITY INVESTMENT PLAN FOR FISCAL YEARS 2008 TO 2013

Adopted

	Fiscal Year						Prior Allocation	Balance to Complete	Total Project Cost
	2008	2009	2010	2011	2012	2013			
AIRPORT ENTERPRISE:									
Corporate Hangars	\$1,451,000	\$8,012,000	\$0	\$0	\$0	\$0	\$0	\$0	\$9,463,000
Fuel Farm - Additional Jet A Fuel Storage	0	0	511,746	0	0	0	0	0	511,746
Grounds Maintenance Equipment	18,000	18,000	18,000	18,000	18,000	18,000	0	0	108,000
New Terminal Building	2,660,000	0	0	0	0	0	0	0	2,660,000
Runway Expansion	4,703,702	0	68,596,000	0	0	0	775,298	0	74,075,000
AIRPORT ENTERPRISE TOTAL	\$8,832,702	\$8,030,000	\$69,125,746	\$18,000	\$18,000	\$18,000	\$775,298	\$0	\$86,817,746
SOURCES OF FUNDING:									
Bonds	\$2,045,516	\$0	\$1,715,000	\$0	\$0	\$0	\$18,460	\$0	\$3,778,976
Enterprise Fund - Airport	18,000	18,000	30,794	18,000	18,000	18,000	0	0	120,794
MD Aviation Admin.	118,516	0	1,727,793	0	0	0	18,460	0	1,864,769
Fed. Aviation Admin.	5,199,670	0	65,652,159	0	0	0	738,378	0	71,590,207
Private	1,451,000	8,012,000	0	0	0	0	0	0	9,463,000
AIRPORT ENTERPRISE TOTAL	\$8,832,702	\$8,030,000	\$69,125,746	\$18,000	\$18,000	\$18,000	\$775,298	\$0	\$86,817,746