

Economic Factors

Population

2006 est	171,742
2000.....	155,336
1990.....	123,372
1980.....	96,356
1970.....	69,006
1960.....	52,785

Source: United States Department of Commerce, U.S. Census Bureau.
Carroll County Department of Planning

The composition of the County's population has been estimated as follows:

<u>Year</u>	<u>Ages 0-19</u>	<u>% of Total</u>	<u>Ages 65 and Over</u>	<u>% of Total</u>
1980.....	31,847	32.5%	8,964	9.3%
1985.....	31,924	28.6%	9,951	8.9%
1990.....	36,434	29.5%	12,533	10.2%
1995.....	40,228	29.0%	14,299	10.3%
2000.....	45,623	30.2%	16,267	10.8%

Source: U.S. Census Bureau, United States Department of Commerce.
Carroll County Department of Planning

The following table set forth the County's eight incorporated towns and their population for the years 1960,1970,1980,1990, 2000 and an estimate for 2006.

<u>Incorporated Town/City</u>	<u>1960</u>	<u>1970</u>	<u>1980</u>	<u>1990</u>	<u>2000</u>	<u>2006</u>
Hampstead.....	696	961	1,296	2,560	5,060	6,324
Manchester.....	1,108	1,466	1,833	2,682	3,329	4,515
Mt. Airy (Carroll)	985	1,311	2,000	2,416	2,980	4,843
New Windsor.....	738	788	802	842	1,303	1,414
Sykesville.....	1,196	1,399	1,830	2,393	4,197	4,447
Taneytown.....	1,519	1,731	2,770	3,449	5,128	6,674
Union Bridge.....	833	904	927	962	989	1,049
Westminster.....	6,123	7,204	8,833	12,975	16,731	18,193

Source: U.S. Census Bureau, United States Department of Commerce.
Carroll County Department of Planning, June 2005.

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In the following table, statistics are provided relating to the distribution of employment by employer classification. These figures exclude railroad, domestic service, self employed, agriculture and unpaid family workers.

Business and Industry Composition Carroll County, Maryland

Classification	Number of Reporting Units	%*	Annual Average Employment	%*
Natural Resources and Mining.....	36	0.8	240	0.4
Construction.....	1,069	22.5	7,345	13.6
Manufacturing.....	170	3.6	4,701	8.7
Trade, Transportation and Utilities.....	960	20.3	11,407	21.1
Information.....	52	1.1	524	1.0
Financial Activities.....	391	8.2	1,652	3.0
Professional and Business Activities.....	829	17.5	4,703	8.7
Education and Health Services.....	408	8.6	7,810	14.4
Leisure and Hospitality.....	301	6.4	5,637	10.4
Other Services.....	434	9.1	2,250	4.1
Unclassified.....	5	0.1	1	0.1
Local Government.....	57	1.2	6,219	11.5
State Government.....	8	0.2	1,272	2.4
Federal Government.....	<u>20</u>	<u>0.4</u>	<u>321</u>	<u>0.6</u>
Total.....	<u>4,740</u>	<u>100.0%</u>	<u>54,082</u>	<u>100.0%</u>

* Totals may not add due to rounding.

Source: Maryland Department of Labor, Licensing and Regulation, Office of Labor Market Analysis and Information, "Employment and Payrolls, 2005 Annual Average."

Listed below are the 10 largest employers in Carroll County and an estimated of total employment as of September 2005.

Firm	Product/Service	Estimated Total Employment
Carroll County Board of Education*.....	Elementary and secondary education.....	3,342
Carroll Hospital Center.....	General hospital.....	1,438
Springfield Hospital Center.....	Mental health services.....	833
Random House.....	Book warehousing and distribution.....	830
Carroll County Government**.....	Local government central office.....	642
McDaniel College.....	Higher education.....	623
Fairhaven (Episcopal Ministries).....	Life care retirement community.....	580
Joseph A. Bank Clothiers.....	Men & women's made-to-measure clothing..	487
Northrop Grumman.....	Electronic testing.....	425
English American Tailoring.....	Men & women's made-to-measure clothing..	415

* Only includes contracted employees; Does not include hourly employees such as substitutes, etc.

** Central offices only, excludes Sheriff's Department, Detention Center, Circuit Court, State's Attorney Office, Soil Conservation.

Source: Carroll County Department of Economic & Community Development, September 2005.

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The following table indicates that Carroll County's average unemployment rates for the last five calendar years and the eight month average for 2006 have been comparable to regional averages and below state and national averages.

	<u>2006*</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Anne Arundel County.....	3.4%	3.8%	3.3%	3.5%	3.7%	3.1%
Baltimore City.....	6.7	7.8	7.9	8.1	7.9	7.9
Baltimore County.....	4.0	4.8	4.4	4.7	4.6	4.3
Carroll County.....	3.1	3.5	3.2	3.2	3.2	2.8
Harford County.....	3.6	4.1	4.2	4.5	4.4	3.9
Howard County.....	2.8	3.3	2.5	2.8	2.9	2.5
Queen Anne's County.....	3.4	3.4	3.5	3.7	3.3	3.3
State of Maryland.....	3.9	4.3	4.1	4.3	4.4	4.1
United States.....	4.8	4.9	5.8	6.1	5.8	4.6

*January-August average.

Source: Maryland Department of Labor, Licensing and Regulation, Office of Labor Market Analysis and Information.
U.S. Department of Labor, Bureau of Labor Statistics.

The labor force in Carroll County during the month of August 2006 numbered 93,908. The unemployment for that period totaled 3,168 resulting in an unemployment rate of 3.4%. Comparison unemployment rates for the Baltimore MSA and the State of Maryland in August 2006 are as follows:

Anne Arundel County.....	3.7%
Baltimore City.....	7.2
Baltimore County.....	3.7
Carroll County.....	3.4
Harford County.....	3.9
Howard County.....	3.0
Queen Anne's County.....	3.3
State of Maryland.....	4.1

Source: Maryland Department of Labor, Licensing and Regulation, "Civilian Labor Force, Employment and unemployment by Place of Residence." August 2006.

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Retail Sales

A comparison of selected retail sales by store groups in Carroll County and the other jurisdictions in the Baltimore MSA is presented below.

Retail Sales (\$000's) By Store Group

	Food & Beverage Stores	Food Serv. & Drinking Estab.	General Merch.	Furnit. & Home Furnish. And Electron. & Appliances	Motor Veh. & Parts Dealers	Misc.	Total Retail Sales
Anne Arundel County	\$1,462,869	\$914,214	\$1,269,290	\$534,578	\$2,024,114	\$3,070,190	\$9,275,255
% of Total	15.7%	9.8%	13.7%	5.8%	21.8%	33.1%	
Baltimore City	811,656	1,038,199	134,756	119,457	730,747	2,161,515	4,996,330
% of Total	16.2	20.1	2.7	2.4	14.6	43.2	
Baltimore County	2,598,782	1,071,536	1,500,308	936,807	3,462,267	4,637,938	14,207,638
% of Total	18.3	7.5	10.5	6.6	24.4	33.5	
Carroll County	733,841	223,426	237,708	54,671	318,113	789,801	2,357,560
% of Total	31.1	9.5	10.1	2.3	13.4	33.5	
Harford County	537,540	263,802	328,975	144,329	981,657	1,286,754	3,543,057
% of Total	15.2	7.4	9.3	4.1	27.7	36.3	
Howard County	755,525	413,915	425,497	431,679	725,612	2,015,668	4,767,896
% of Total	15.8	8.7	8.9	9.1	15.2	42.2	
Queen Anne's County	75,402	87,755	17,925	11,416	218,362	288,798	699,658
% of Total	10.7	12.7	2.6	1.6	31.2	41.3	

Source: *Sales and Marketing Management, 2005 Survey of Buying Power and Media Markets* (A VNU Publication: October 2005.)

Income

Median household effective buying income in the County was estimated at \$52,340 for 2005. Effective Buying Income (“EBI”) is defined as money income less personal tax and non-tax payments – a number often referred to as “disposable” or “after-tax” income. The subdivisions constituting the Baltimore MSA and the State of Maryland are presented below.

Median Household Effective Buying income* Baltimore MSA Area and the State of Maryland

	<u>2005</u>
Anne Arundel County.....	\$54,037
Baltimore City.....	28,037
Baltimore County.....	44,560
Baltimore MSA.....	44,629
Carroll County.....	52,340
Harford County.....	49,566
Howard County.....	62,736
Queen Anne's County.....	50,584
State of Maryland.....	47,062

Source: *Sales and Marketing Management, 2005 Survey of Buying Power and Media Markets* (A VNU Publication: October 2005.)

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Net Effective Buying Power, 2005

	Percent of Households			
	<u>Carroll County</u>	<u>Baltimore MSA</u>	<u>Maryland</u>	<u>U.S.</u>
\$0-19,999.....	11.2%	18.2%	15.9%	22.4%
20,000-34,999.....	16.1	19.7	18.9	22.5
35,000-49,999.....	19.7	18.9	19.1	19.3
50,000 and over.....	53.0	43.2	46.1	36.7

Source: *Sales and Marketing Management, 2005 Survey of Buying Power and Media Markets* (A VNU Publication: October 2005).

	<u>1999</u>	<u>2004</u>	<u>Percentage Increase</u>
Anne Arundel County.....	\$33,544	\$42,723	27.4%
Baltimore City.....	23,852	29,153	22.2
Baltimore County.....	33,656	41,852	24.4
Carroll County.....	29,789	36,318	21.9
Harford County.....	29,297	36,772	25.5
Howard County.....	40,214	49,186	22.3
Queen Anne's County.....	31,060	38,116	22.7
State of Maryland.....	31,796	39,631	24.6

Source: Maryland Department of Planning, Planning Data Services, from U.S. Bureau of Economic Analysis, April 2006.

<u>Calendar Year</u>	<u>Personal Income (\$000's)</u>		<u>Percent Change From Previous Year</u>	
	<u>Carroll</u>	<u>State</u>	<u>Carroll</u>	<u>State</u>
2004.....	\$6,046,616	\$220,402,185	5.1%	6.8%
2003.....	5,754,673	206,411,852	5.9	4.3
2002.....	5,434,074	197,868,861	4.6	4.0
2001.....	5,194,169	190,331,297	5.8	4.6
2000.....	4,909,038	181,957,207	10.5	8.9
1999.....	4,442,938	167,074,691	8.3	5.9

Source: Maryland Department of Planning, Planning Data Services, from U.S. Bureau of Economic Analysis, April 2006.

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Commuting Patterns

The 2000 Census survey determined the work commuting patterns for workers 16 years and older for the labor forces of each of Maryland's counties and the City of Baltimore. Comparative figures for workers commuting outside of the County of residence for the subdivisions in the Baltimore MSA are presented below:

Anne Arundel County.....	43.7%
Baltimore City.....	38.1
Baltimore County.....	47.3
Carroll County.....	55.1
Harford County.....	48.1
Howard County.....	62.0
Queen Anne's County.....	59.8

Source: Census 2000, summary File 3 (SF 3).

Education

Survey results of the number of high school students in the Baltimore MSA area and the State of Maryland as a whole who graduated in 2003 as a percentage of their ninth grade enrollment, four grades earlier, are presented below.

Anne Arundel County.....	72.3%
Baltimore City.....	40.4
Baltimore County.....	83.8
Carroll County.....	88.3
Harford County.....	82.3
Howard County.....	86.2
Queen Anne's County.....	89.9
State of Maryland.....	74.5

Source: Maryland State Department of Education, Division of Planning, Results and Information Management: Graduation Statistics and Holding Power. Maryland Public Schools 2002-03.