

# Financial Ratios

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- ❑ Percent of assessed value in the top ten taxpayers:
  - **FY 07 = 3.09%**
  
- ❑ Total general fund balance as a percent of operating revenues:
  - **FY 07 = 26.63%**
  
- ❑ Unreserved general fund balance as a percentage of operating revenues:
  - **FY 07 = 13.80%**
  
- ❑ Undesignated, unreserved fund balance as a percentage of General Fund Operating Budget:
  - **FY 07 = 2.58%**
  
- ❑ Property tax burden as a percent of full market value:
  - **FY 07 = 0.80%**
  
- ❑ Total outstanding debt to market value:
  - **FY 07 = 1.52%**
  
- ❑ Direct outstanding debt to market value:
  - **FY 07 = 1.48%**
  
- ❑ General fund debt to operating expenditures:
  - **FY 07 = 7.10%**

# Financial Ratios continued

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General fund debt service to operating expenditures:

- **FY 07 = 10.3%**

General fund adjusted debt service to operating expenditures:

- **FY 07 = 8.22%\***

\*Adjusted to recognize revenues dedicated to paying debt service for BOE

Total outstanding debt per capita:

- **FY 07 = \$1,450**

Direct outstanding debt per capita:

- **FY 06 = \$1,305**

Debt to income:

- **FY 07 = 3.67%\***

\*Maryland Department of Planning, Planning Data Services, from U.S. Bureau of Economic Analysis, August 2007.

Debt amortization:

- **As of June 30, 2007, 81.9% of the bond debt owed by the County will be retired within ten years and 45.2% will be retired within five years.**
- **New bonds planned for this offering are fifteen-year level principal bonds and will further accelerate Carroll's rate of debt retirement.**

Market value per capita:

- **FY 07 = \$89,149**

Sources: Preliminary Official Statement, Carroll County CAFR, US Census Bureau and the Maryland Office of Planning