

**CARROLL COUNTY GOVERNMENT
WESTMINSTER, MARYLAND**

**CREDIT RATING PRESENTATION
TABLE OF CONTENTS**

Economic Factors.....	1
Assessable Base	2
Commercial and Industrial Assessable Base	3
Commercial and Industrial Area Comparison	4
Reassessment History	5
Real Estate Market.....	6
Residential Building Permits	7
Real Property Assessable Base History	8
Median Household Income	9
Net Taxable Income.....	10
Unemployment/Labor Force Growth.....	11
Job Growth.....	12
Development Highlights	13
Vacancy Rates.....	18
Financial Factors.....	19
Operating Revenues	20
General Fund.....	21
Enterprise Funds	23
Government-wide Statements	26
Operating Plan Expenditures	27
Current CIP Revenue	28
CIP Appropriations	29
CIP Funding.....	30
Public Schools CIP Funding/Appropriations.....	31
Agricultural Preservation.....	32
Other Post Employment Benefits (OPEB).....	33
Management Factors.....	34
Management Tool Checklist.....	35
Financial Management Practices	36
Debt and Financial Ratios.....	39
Financial Ratios	40
Exhibits	42
Exhibit 1 - Assessable Base	43
Exhibit 2 - Top Ten Tax Payers as a % of Total Assessable Base	44
Exhibit 3 - Reassessment History	45
Exhibit 4 - Average House Sale Price	46
Exhibit 5 - Building Permits - Residential.....	47
Exhibit 6 - Building Permits - Commercial/Industrial.....	48

**CARROLL COUNTY GOVERNMENT
WESTMINSTER, MARYLAND**

**CREDIT RATING PRESENTATION
TABLE OF CONTENTS**

Exhibit 7 - Real Property Percent of Base	49
Exhibit 8 - Population Growth.....	50
Exhibit 9 - High School Graduation Rates	51
Exhibit 10 - Educational Attainment	52
Exhibit 11 - Median Household Income.....	53
Exhibit 12 - Per Capita Personal Income.....	54
Exhibit 13 - Net Taxable Income.....	55
Exhibit 14 - Percent of Total Net Taxable Income by Income Bracket	56
Exhibit 15 - Average Annual Unemployment Rates	57
Exhibit 16 - Labor Force Annual Growth.....	58
Exhibit 17 - Business Composition	59
Exhibit 18 - Employment Composition	60
Exhibit 19 - Weekly Wages	61
Exhibit 20 - Local Income Tax	62
Exhibit 21 - Property Tax Revenues.....	63
Exhibit 22 - Recordation Tax.....	64
Exhibit 23 - Op Plan - Fiscal Years 2008 - 2013.....	65
Exhibit 24 - Operating Plan Summary.....	68
Exhibit 25 - CIP Appropriations and Revenues.....	69
Exhibit 26 - Capital Funding Sources.....	70
Exhibit 27 - CIP Funding/Appropriations for Schools	71
Exhibit 28 - Adequate School Facilities	72
Exhibit 29 - Agricultural Preservation Easement Map.....	73
Exhibit 30 - Operating Surplus	74
Exhibit 31 - Outstanding Delinquent Property Taxes.....	75
Exhibit 32 - Fund Balance	76
Exhibit 33 - Bureau of Utilities.....	77
Exhibit 34 - Solid Waste Management	78
Exhibit 35 - Quarterly Residential Water and Sewer Rates.....	79
Exhibit 36 - Solid Waste Management	80
Exhibit 37 - Current Tipping Fees for Maryland Landfills	81
Exhibit 38 - Septage.....	82
Exhibit 39 - Firearms Facility	83
Exhibit 40 - Airport.....	84

**CARROLL COUNTY GOVERNMENT
WESTMINSTER, MARYLAND**

**CREDIT RATING PRESENTATION
TABLE OF CONTENTS**

Appendix.....85
 Net Assets by Component - Last Four Fiscal Years86
 Fund Balances, Government Funds- Last Ten Fiscal Years87
 Local Tax Revenues by Source, Government Funds - Last Ten Fiscal Years88
 Changes in Fund Balances, Government Funds - Last Ten Fiscal Years.....89
 Changes in Net Assets - Last Four Fiscal Years.....90