

# Debt, Transfers and Reserves Summary

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	Actual FY 07	Original Budget FY 08	Adjusted Budget FY 08	Budget FY 09	% Change From Orig. FY 08	% Change From Adj. FY 08
<b>Debt Service</b>	\$20,305,942	\$21,126,520	\$21,126,520	\$23,685,155	12.11%	12.11%
<b>Intergovernmental Transfers</b>	2,349,070	2,452,800	2,452,800	2,540,000	3.56%	3.56%
<b>Interfund Transfers</b>	9,938,656	16,068,802	16,068,802	14,106,633	-12.21%	-12.21%
<b>Reserve for Contingency</b>	0	9,141,438	9,141,438	9,956,162	8.91%	8.91%
<b>Total Miscellaneous</b>	<b>\$32,593,668</b>	<b>\$48,789,560</b>	<b>\$48,789,560</b>	<b>\$50,287,950</b>	<b>3.07%</b>	<b>3.07%</b>

## Budget Changes

- The 12.11% increase in Debt Service is due to planned bonding in the FY 09 Capital Budget.
- The 8.91% increase in the Reserve for Contingency is due to the Board of County Commissioners decision to reserve funding against the possibility of a continued downturn in the economy, and for federal and state government decisions that may have an adverse impact on the county budget. Typically, 1.25% of the budget is planned for the reserve for contingency. In FY 08, the Commissioners reserved an additional \$5.0 million to carry over as revenue into FY 10. The 1.25% reserve for the FY 09 Budget is approximately \$4.4 million, and \$5.5 million is additional reserve funding.

\* The original FY 09 Budget book stated the Interfund Transfers and the Reserve for Contingency incorrectly. This page displays the correct numbers as adopted in the FY 09 Budget Ordinance.