

Airport Enterprise Fund Summary

Sources of Funding	Actual FY 07	Original Budget FY 08	Adjusted Budget FY 08	Budget FY 09	% Change From Orig. FY 08	% Change From Adj. FY 08
Fuel Sales	\$1,377,261	\$1,720,000	\$1,782,810	\$2,220,000	29.07%	24.52%
Rents	99,267	90,170	90,170	208,990	131.77%	131.77%
Corporate Hangar Rental	362,332	441,850	441,850	412,670	-6.60%	-6.60%
Pass-Through Utilities/Taxes	94,141	166,500	166,500	144,500	-13.21%	-13.21%
Land Sales	787,530	0	0	0	0.00%	0.00%
Transfers in from the General Fund	40,000	40,000	40,000	40,000	0.00%	0.00%
Transfers to Capital Projects	1,589	18,000	18,000	18,000	0.00%	0.00%
Bonds	0	2,045,516	2,045,516	0	-100.00%	-100.00%
Private	0	1,451,000	1,451,000	8,012,000	452.17%	452.17%
State Funding (MAA)	4,912	5,199,670	5,199,670	0	-100.00%	-100.00%
Federal Funding (FAA)	186,660	118,516	118,516	0	-100.00%	-100.00%
Federal Funding (MEMA)	175,000	0	0	0	0.00%	0.00%
Total Sources of Funding	\$3,128,692	\$11,291,222	\$11,354,032	\$11,056,160	-2.08%	-2.62%

Uses of Funding						
Airport Operations	\$2,268,048	\$2,458,520	\$2,521,330	\$3,026,160	23.09%	20.02%
Capital Projects	460,851	8,832,702	8,832,702	8,030,000	-9.09%	-9.09%
Total Uses of Funding	\$2,728,899	\$11,291,222	\$11,354,032	\$11,056,160	-2.08%	-2.62%

The Carroll County Airport Facility accounts for the Airport operations and the corporate hangar facilities. The principal operating revenues are charges to customers for sales and services. Sources of Funding are described below:

Fuel Sales – Revenues collected from the sale of aviation fuel, such as avgas and jet fuel.

Rents – Revenue collected from rental contract of county-owned t-hangars.

Corporate Hangar Rental – Revenue collected from rental contracts of county-owned corporate hangars.

Pass-Through Utilities – Revenue collected from Corporate Hangar tenants for reimbursement of natural gas, electricity and water usage.

Bonds – Bonds are used as another source of funding.

Private – Private funding comes from outside companies and/or individuals for development on airport property.

State Funding – Maryland Aviation Administration (MAA) – State funding grants may be received for airport improvement projects. The MAA will participate 2.5% of total eligible project costs.

Federal Funding – Federal Aviation Administration (FAA) – Federal funding grants may be received for airport improvement projects. The FAA will participate 95.0% of total eligible project costs.

Airport Operations

Description	Actual FY 07	Original Budget FY 08	Adjusted Budget FY 08	Budget FY 09	% Change From Orig. FY 08	% Change From Adj. FY 08
Personnel	\$184,513	\$206,650	\$269,460	\$289,360	40.02%	7.39%
Operating	2,042,089	2,103,640	2,103,640	2,516,000	19.60%	19.60%
Capital Outlay	41,446	148,230	148,230	220,800	48.96%	48.96%
Total	\$2,268,048	\$2,458,520	\$2,521,330	\$3,026,160	23.09%	20.02%
Employees FTE	3.00	3.00	4.50	4.50	-----	-----

Note: The Adjusted Budget includes budget changes made during the year. On-going mid-year changes have been annualized for comparison purposes.

Contact

Joe McKelvey, Airport Manager (410) 876-9885
Deborah Effingham, Management and Budget Project
Coordinator (410) 386-2082

Mission and Goals

To maximize the safe operation of the Carroll County Regional Airport as part of the national transportation infrastructure while ensuring a minimum disruption to the quality of life for individuals living and working near the facility.

Goals Include:

- Operate the airport in a safe manner
- Be a good neighbor
- Serve the county's overall economic development goals
- Generate revenue sufficient to cover operating expenses
- Attract based and transient aircraft for continued revenue sources

Description

The funds in this budget provide for maintenance of the airport and include:

- General operations
- Mechanical maintenance
- Fuel
- Hangar rental

The 5,100 foot runway is the sixth longest non-military runway in the State. The proximity to Baltimore Washington International Airport (BWI) allows Carroll County Regional to be a reliever airport thereby entitling the County to receive Maryland and Federal Aviation Administrations grants for capital projects.

The airport is an important component of the County's economic development plan because growing companies need quick and convenient access to the markets they serve. To attract new business to the area and to better serve the existing corporate clientele, corporate hangars and a fuel farm were constructed. The fuel farm supplies aviation and jet fuel and the corporate hangars provide 70,000 square feet of space for storage of corporate jets.

Program Highlights

- The Environmental Assessment for the Runway Extension project was awarded to Delta in FY 08. This process should take approximately eighteen months to complete.
- A security system was installed in FY 08 that includes camera surveillance with desktop monitoring capabilities.
- The development of the County's second twenty year Master Plan continued in FY 08.

Budget Changes

- The difference between the FY 08 Original Budget and the FY 08 Adjusted Budget is due to a 1.50 increase in personnel and salary adjustments.
- Generally, salary expenses were planned to grow 5% between FY 08 and FY 09. Most budgets, including this one, were held at or near that level.
- The 19.60% increase in operating is primarily due to an increase in the price of fuel purchases. This increase in expense is offset by an increase in fuel revenue.
- The 48.96% increase in capital is due to depreciation. Planned depreciation includes the addition of a security system, precision approach path indicators, perimeter fence, and fuel farm.

Positions

Title	Type	FTE
Administrator	Full-time	1.00
Airport Coordinator	Full-time	1.00
Airport Coordinator	Contractual	1.00
Airport Technician	Full-time	1.00
Service/Maintenance	Contractual	0.50
Total		4.50

Airport Capital Budget for FY 09

	Total 2009	Source of Funding			
		Other	Bonds	State	Federal & Other
<u>Airport</u>					
Corporate Hangars	\$8,012,000	\$0	\$0	\$0	\$8,012,000
Grounds Maintenance Equipment	18,000	18,000	0	0	0
AIRPORT TOTAL	\$8,030,000	\$18,000	\$0	\$0	\$8,012,000

COMMUNITY INVESTMENT PLAN FOR FISCAL YEARS 2009 TO 2014

Adopted

	Fiscal Year						Prior Allocation	Balance to Complete	Total Project Cost
	2009	2010	2011	2012	2013	2014			
AIRPORT ENTERPRISE:									
Corporate Hangars	\$8,012,000	\$0	\$0	\$0	\$0	\$0	\$1,451,000	\$0	\$9,463,000
Fuel Farm - Additional Jet A Fuel Storage	0	0	0	565,000	0	0	0	0	565,000
Grounds Maintenance Equipment	18,000	18,000	18,000	18,000	18,000	18,000	0	0	108,000
Runway Extension	0	68,596,000	0	0	0	0	5,479,000	0	74,075,000
AIRPORT ENTERPRISE TOTAL	\$8,030,000	\$68,614,000	\$18,000	\$583,000	\$18,000	\$18,000	\$6,930,000	\$0	\$84,211,000
SOURCES OF FUNDING:									
Bonds	\$0	\$1,715,000	\$0	\$0	\$0	\$0	\$136,976	\$0	\$1,851,976
Enterprise Fund - Airport	18,000	18,000	18,000	32,125	18,000	18,000	0	0	122,125
MD Aviation Admin.	0	1,715,000	0	14,125	0	0	136,976	0	1,866,101
Fed. Aviation Admin.	0	65,166,000	0	536,750	0	0	5,205,048	0	70,907,798
Private	8,012,000	0	0	0	0	0	1,451,000	0	9,463,000
AIRPORT ENTERPRISE TOTAL	\$8,030,000	\$68,614,000	\$18,000	\$583,000	\$18,000	\$18,000	\$6,930,000	\$0	\$84,211,000