

General Fund Revenue Analysis

Carroll County's General Fund receives revenues from over 120 sources including taxes, permit fees, State aid, user fees and investment income. Over 80% of the revenue comes from Real Property, Income Taxes and Recordation.

Revenue In Millions	FY 08 Budget	Percent of Total	FY 08 Revised Forecast	Percent of Total	FY 09 Proposed	Percent of Total	Cumulative Percent of Total
Real Property	\$134.9	41.1%	\$138.4	42.2%	\$166.1	47.1%	47.1%
Income Tax	104.0	31.7%	104.0	31.7%	108.0	30.6%	77.6%
Recordation Tax	20.5	6.2%	15.0	4.6%	15.0	4.2%	81.9%
Highway & Motor Vehicle	12.0	3.7%	11.3	3.4%	11.0	3.1%	85.0%
Interest	7.8	2.7%	6.9	2.1%	5.0	1.4 %	86.4%
Railroad & Public Utilities	6.8	2.1%	6.8	2.1%	6.8	1.9%	88.4%
Ordinary Business	6.5	2.0%	6.8	2.1%	7.0	2.0%	90.3%
911 Service Fee	1.3	0.4%	1.2	0.4%	1.2	0.3%	90.7%
Building Permits	0.5	0.2%	0.6	0.2%	0.7	0.2%	90.9%
Total Major Revenues	\$294.3	89.9%	\$291.0	88.7%	\$320.8	90.9%	90.9%
Total Annual Revenues	304.4	92.7%	301.4	91.9%	331.5	93.9%	93.9%
Other Revenues	24.0	7.3%	26.7	8.1%	21.5	6.1%	100.0%
Total Revenue	\$328.4	100.0%	\$328.1	100.0%	\$353.0	100.0%	100.0%

Percentages may not add to 100% due to rounding

Top Five General Fund Revenues

Real Property Tax

Largest Revenue Source at 47.1% of Total. The Real Property Tax group includes nine separate taxes, credits and charges. The two most significant are the Real Property Tax and the Homestead Tax Credit.

Properties are assessed by the Maryland Department of Assessment and Taxation, while the Board of County Commissioners sets the property tax rate. Applying the County tax rate to the State assessment determines the amount of taxes owed.

For assessment purposes, the State divides Carroll County into three assessment groups based on Election Districts, as follows:

Group 1	New Windsor, Franklin, Mt. Airy, Berrett and Freedom
Group 2	Myers, Manchester, Hampstead and Woolerys
Group 3	Taneytown, Middleburg, Uniontown, Westminster and Union Bridge

Real property is assessed at 100% of market value with a tax rate of \$1.048 per one hundred dollars of full value. Each year the State reassesses one group, resulting in a complete reassessment of the County every three years. The Homestead Tax Credit, set by the County Commissioners, limits tax increases to no more than 7% each year. Only primary residences are eligible for this credit. Decreased assessments, regardless of the property type, are fully applied in the first year. The total of the assessed values of local property is the County's assessable base, which can change through reassessment and the loss or gain of buildings and personal property.

The Maryland State Department of Assessments and Taxation (SDAT) provides assessment estimates in November and March for the current, the upcoming and the second-year following tax years. These estimates are the primary source for our property tax projections and can be accessed at www.dat.state.md.us/sdatweb/stats. Additionally, building permits and recordation reports, as well as real estate sales information are used.

Real property tax is primarily a general fund revenue, except for approximately 3% that is dedicated to the capital fund for road improvements and land preservation through the Agricultural Preservation Program. Beginning in FY 06, \$30.9 million in additional property tax dollars were appropriated to the CIP to address specific one-time expenditures. In FY 08 this amount was \$19.0 million, which is down from our FY 07 level of \$25.4 million. In FY 09 and beyond no additional property taxes are appropriated to the CIP.

The assessable base includes three major categories of assessment: residential property, commercial/industrial property and agricultural property. Typically, residential properties increase demand for services. Commercial/industrial and agricultural properties generally pay more in taxes than the cost of the services they require. A strong commercial/industrial base can relieve the tax burden on residents. Conversely, a relatively small commercial/industrial base increases the burden on residential taxpayers, often constraining the level of services that can be offered at a given tax rate. Immediately following this revenue summary is a three-year comparison showing Carroll County in comparison to the assessable bases of other counties and Baltimore City.

In recent years the assessable base and property tax revenue experienced extraordinarily strong growth not witnessed since the late 1980's. This growth, like the growth of fifteen years ago, is driven primarily by rising residential property values.

The real estate market has been cooling down since 2006; however, property tax revenue is strong in FY 08 and it should continue to be strong for years to come primarily due to two reasons.

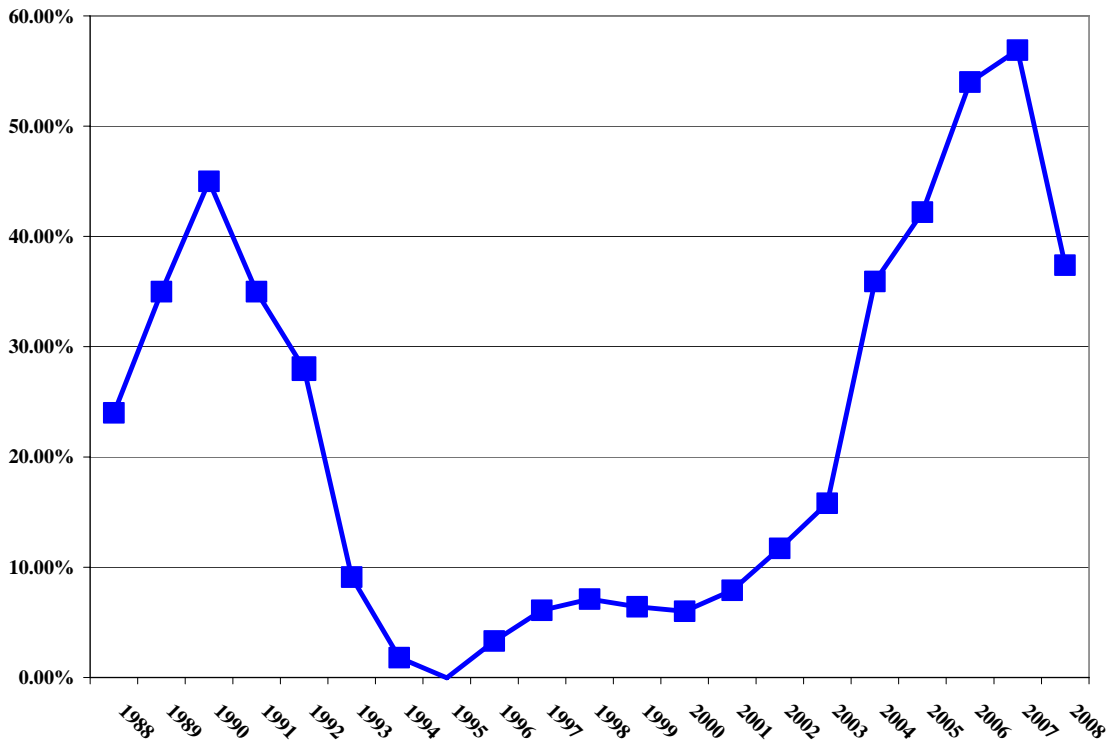
First, assessments are not about the market today; rather, they are about the market of the past three years. Group 2 was reassessed this year with a 37% increase.

That increase reflects the change in value from 2004 to 2007. The headlines may read "housing prices fall", but that observation is over a period generally measured in months and at the most a year. Real estate values have not dropped to the level of 2003.

The second factor is the Homestead Tax Credit, which limits assessment increases to 7% for owner occupied residential properties. The average home in Group 2 was reassessed at 37% or 12% a year, but the most an existing homeowner pays is 7% a year. This means that 5% each year is being deferred. Even if future assessment increases were zero, it would take five years until property taxes caught-up with today's assessments.

The graph below shows the average reassessment of the individual groups. As mentioned above, one-third of the County is assessed each year. Each point on the graph is the average reassessment of one of the three areas. The graph also illustrates the cyclical nature of property assessments.

Carroll County Assessments



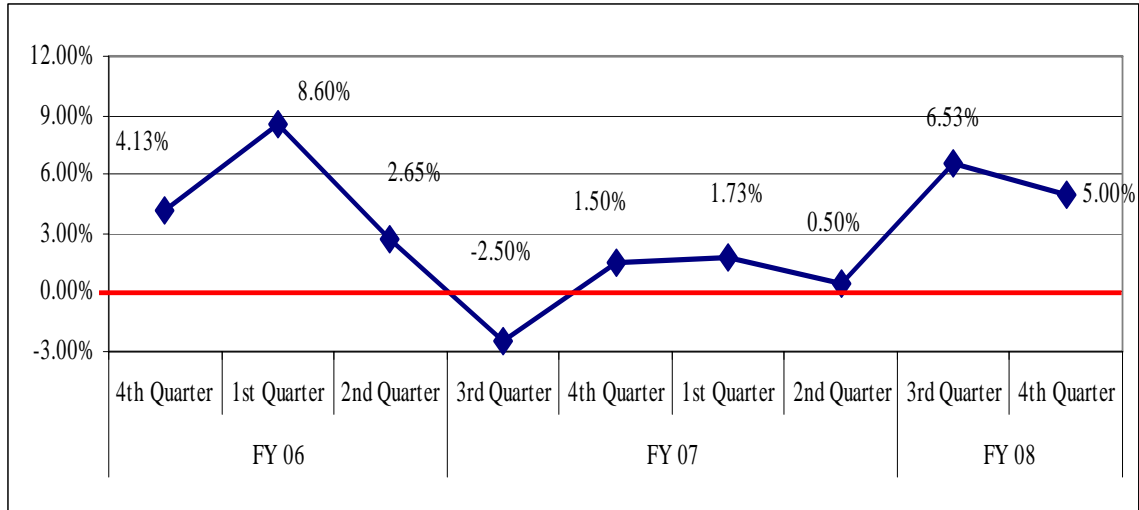
Income Tax

Second Largest Revenue Source at 30.6% of Total. Income tax is calculated as a percentage of net taxable State income. The Commissioners set the rate at 3.05%, although there is a State cap of 3.2%. The State Comptrollers Office administers, collects and distributes this tax to the counties and municipalities.

Income tax is primarily a general fund revenue; however, 9.1% of income tax is dedicated to the capital budget for school construction and debt service.

Approximately 90% of income tax revenue is received in quarterly distributions of withholdings and estimated payments. The graph below shows the growth in the distributions for the same period in the prior year.

Growth on quarterly Income Tax Distributions



The FY 09 Budget of \$108 million is based on our FY 08 forecast of \$104 million, which coincidentally equals the FY 08 Budget. Prior to the State’s special session our forecast was \$105 million, largely due to FY 07 coming in higher than expected. We lowered our projection \$1 million after the State increased the personal exemption from \$2,400 to \$3,200 for tax year 2008. This action lowered our taxable income, and is forecasted by the State to reduce the County’s revenue by approximately \$2.6 million of which \$2.4 million would hit the general fund. Primarily due to timing differences between fiscal years and tax years, this \$2.4 million will not be fully realized until at least FY 10. We assume revenue reductions of \$1 million in FY 08, \$1.2 million in FY 09 and \$0.2 million in FY 10.

Due to the softening of the economy, we project baseline growth of 5% in FY 09. Most years we project growth between 6% and 7%. In addition to a lower growth rate, we also reduce the revenue by \$1.2 million for the aforementioned change in exemptions.

Recordation

Third Largest Revenue Source at 4.2% of Total. Recordation tax is calculated on the value of recorded mortgages, deeds and other documents conveying title or creating liens on real and personal property. Recordation revenue is directly affected by the economy and housing market.

Recordation growth was strong in recent years due to low interest rates, a strong housing demand and rapidly rising home values, but beginning about half-way through

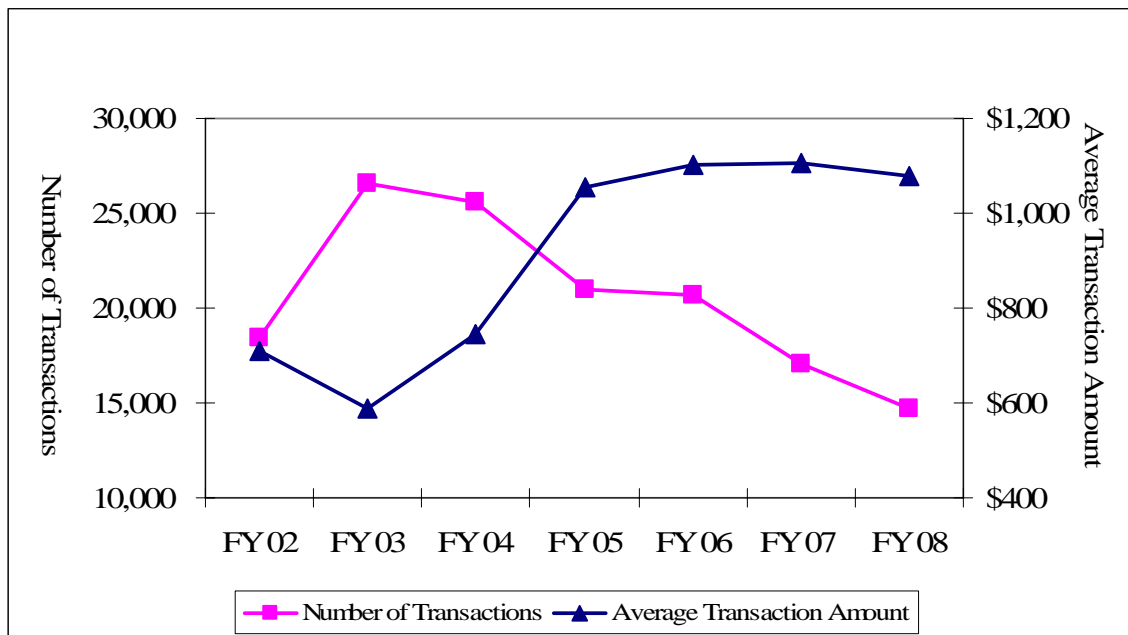
FY 06 the slow down in the real estate market began to show in recordation revenues. In FY 07 our revenue was \$18.9 million that was down from the FY 06 mark of \$22.8 million.

Our budget for FY 08 was \$20.5 million, which was based on a widely held assumption that FY 07 was the bottom of the housing market. We, along with many experts and economists, were wrong. The housing market slowdown turned out to be far longer and deeper than what was originally thought. FY 08 is tracking well below FY 07 with no signs of improvement for the rest of the year, resulting in our lowering the forecast to \$15 million.

Going forward, we expect the housing market to level off during FY 09. Our projection for FY 09 is \$15 million, the same as our revised FY 08 forecast. Just like last year, we are hearing the experts speak of a recovery in FY 09. This outlook is more optimistic than we are comfortable with. Our belief is that the real estate market will not rebound until FY 10, and even then we will only see gradual improvements.

Recordation is driven by the number of transactions and the amount per transaction. The chart below shows the transaction amounts leveling off, but the transactions per year falling off significantly. In FY 09 we expect the number of transactions to be approximately 13,500 and the transaction amounts to be \$1,100, both of which are the same levels we are seeing in FY 08. When the market starts to recover in FY 10, our expectation is the number of transactions will increase gradually. However, we don't expect to see a return to the pre boom levels of 17,000 any time soon. Also, the transaction amounts are expected to drop below the current \$1,100 level.

Recordation Activity



Highway User Revenue

Fourth Largest Revenue Source at 3.1% of Total. Highway User Revenue, the County's fourth largest revenue, is State shared revenue based on motor fuel taxes, vehicle titling tax, vehicle registration fees and corporate income tax. The State allocates revenue based on road mileage and vehicle registrations. Carroll County receives approximately 2.2% of the total distribution.

The budget for this revenue is largely based on estimates provided by the State Highway Administration. Two factors are largely responsible for the projected drop from \$12 million in FY 08 to \$11 million in FY 09. First, both fuel and vehicle sales have declined due to rising prices and a softening economy, respectively. Second, the State made changes to the vehicle titling fees during the special session. The fee was increased from 5% to 6% and is applied to the net value of a new vehicle purchase less the value of the trade-in. The State will not share any of the increased revenue generated by the increase from 5% to 6%, but the counties will share in the expense of deducting the value of the trade-in.

As we did in FY 08, we are directly appropriating \$0.5 million of this revenue to road projects in the CIP for FY 09. Our plan is to increase this direct appropriation each year.

Interest Income

Fifth Largest Revenue Source at 1.4% of Total. The County invests revenue receipts until they are needed to pay for expenditures. Maryland State law dictates a conservative investment approach to protect taxpayers' money. Carroll County invests primarily in short-term investments such as Maryland Local Government Investment Pool, Bankers' Acceptances, Repurchase Agreements, U.S. Government Agency and U.S. Government sponsored instruments.

This revenue is budgeted based on the expected interest rate and total value of the investment portfolio. For FY 08 we budgeted \$7.8 million. However, in reaction to a continued downturn in the economy, the Fed has reduced the federal funds rate six times since September taking it from 5.25% to 2.25%. As a result of these actions, our FY 08 Forecast has been lowered to \$6.9 million.

At the start of the fiscal year, the expectation was to earn an average of 5.25% on our investments. This would have been consistent with FY 07. However, the County now expects to earn an average of 4.5% on its investments in FY 08.

As for the portfolio we forecast an average balance of \$220 million; however, approximately 30% of this balance is related to other funds, such as Enterprise or Special Revenue, meaning the General Fund portfolio will be approximately \$150 million. The overall size of the portfolio in FY 09 is expected to drop from FY 08 levels, as real property taxes are drawn down and appropriated to capital projects. This reduction, combined with the lower than expected interest rates, has pushed our forecast for FY 09 to \$5 million.

Other Revenues of Note

Ordinary Business

All corporations are required to file personal property tax returns with the State. The taxable value of personal property is based on its original value less an annual depreciation allowance with a tax rate of \$2.62 per \$100 of assessed value. Commercial and manufacturing inventory, manufacturing machinery, farm implements and livestock are exempt from local taxation. Ordinary business is influenced by the economy and growth in the commercial/industrial base. Revenue growth of approximately 2% is projected for FY 09 based on State provided assessment estimates, which can be accessed at www.dat.state.md.us/sdatweb/stats.

Railroad and Public Utilities

Property taxes for both railroads and public utilities are combined into one revenue. A tax rate of \$1.048 per \$100 of assessed value is applied to railroad real property, while a tax rate of \$2.62 is applied to railroad personal property and both to the real and personal property of public utilities.

In Carroll County, approximately 85% of these collections come from two utility companies, BGE and Verizon. RR&PU revenue in FY 08 is projected to grow approximately 5% to \$6.8 million based on State provided assessment estimates, which can be accessed at www.dat.state.md.us/sdatweb/stats. Nearly all of this increase is due to higher assessments on BGE property.

911-Service Fee

The State of Maryland requires all counties to have in operation an enhanced 911 system, making available police, fire fighting and emergency medical services. In order to partially fund this expense, Carroll County imposes a monthly service fee of 75 cents on all telephones, both cellular and landlines. With no significant growth in the number of lines foreseen, the FY 09 forecast of \$1.2 million is largely unchanged from FY 08.

Building Permits

Building permit fees are collected for construction and modification of residential and commercial/industrial buildings. Until FY 07 building permits generated at least \$1 million annually; however, a combination of a housing market slowdown and changes in the Maryland Department of Environment's water requirements led to a significant reduction in revenue. Our projection for FY 09 is \$0.7 million. Countywide, the housing market and water issues are expected to limit revenue, but we are expecting an increase due the opening of a new water treatment plant in the Freedom Area.

Annual Revenues

Annual revenues, ranging from property taxes to park entrance fees, generate more than 90% of total revenue. Individual revenues may from year to year experience different rates of growth, or in some cases decline, but over the past ten years annual revenues as a whole, with few exceptions, increased between 4% and 10% each year. Only when revenues are sustainable will on-going expenditures, such as hiring teachers or law enforcement officers, be funded.

Other Revenues

Revenues that are not considered reoccurring are given separate recognition in the Budget. Referred to as other revenues or below the line, these funds vary greatly from year to year.

The largest component of other revenues is the prior year unappropriated reserve, which is commonly referred to as the surplus. The unappropriated reserve budgeted for FY 09 is approximately \$11.3 million.

The second largest component at \$7.5 million is dedicated local income tax revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.

Assessable Base

Comparison of Maryland Jurisdictions by Property Type

Jurisdiction	FY 06			FY 07			FY 08		
	Commercial/ Industrial	Residential	Agricultural	Commercial/ Industrial	Residential	Agricultural	Commercial/ Industrial	Residential	Agricultural
Baltimore City	27.59%	72.41%	0.00%	26.24%	73.76%	0.00%	24.80%	75.20%	0.00%
Allegany	24.86%	72.28%	2.86%	24.32%	72.78%	2.90%	23.78%	73.16%	3.06%
Washington	23.74%	71.52%	4.74%	22.52%	72.62%	4.85%	21.21%	73.93%	4.86%
Wicomico	22.40%	72.54%	5.06%	20.97%	74.02%	5.02%	19.60%	75.49%	4.91%
Baltimore Co.	17.55%	81.33%	1.12%	16.57%	82.34%	1.09%	16.50%	82.11%	1.39%
Prince George's	16.46%	77.63%	5.92%	15.91%	78.45%	5.64%	15.49%	84.48%	0.03%
Cecil	15.76%	82.23%	2.01%	14.78%	83.46%	1.75%	15.46%	78.99%	5.55%
Howard	17.16%	82.79%	0.05%	16.20%	83.76%	0.04%	14.97%	83.96%	1.07%
Montgomery	16.03%	83.26%	0.71%	15.36%	83.91%	0.73%	14.81%	84.81%	0.39%
Worcester	16.29%	83.33%	0.38%	15.53%	84.11%	0.36%	14.50%	83.89%	1.61%
Anne Arundel	16.13%	78.94%	4.93%	14.85%	80.22%	4.94%	14.41%	84.85%	0.75%
Frederick	20.78%	67.68%	11.54%	15.33%	73.07%	11.60%	14.05%	81.11%	4.84%
Dorchester	18.80%	79.74%	1.46%	17.64%	80.93%	1.44%	13.76%	75.03%	11.22%
Charles	15.40%	81.84%	2.76%	14.16%	83.04%	2.80%	13.26%	84.03%	2.70%
Somerset	13.08%	71.05%	15.87%	11.93%	73.10%	14.96%	13.22%	76.24%	10.54%
Harford	14.46%	82.19%	3.36%	13.83%	82.97%	3.20%	13.17%	83.64%	3.20%
Kent	13.11%	72.88%	14.00%	12.52%	73.81%	13.67%	12.02%	74.69%	13.29%
Caroline	13.74%	73.41%	12.85%	13.45%	75.09%	11.47%	11.11%	74.39%	14.50%
Carroll	11.98%	82.71%	5.32%	11.41%	83.35%	5.23%	10.78%	84.18%	5.04%
St. Mary's	11.60%	83.21%	5.19%	11.46%	83.44%	5.10%	10.31%	84.47%	5.22%
Garrett	10.14%	84.70%	5.15%	9.61%	85.71%	4.68%	9.75%	85.77%	4.48%
Talbot	10.41%	78.31%	11.27%	9.66%	78.97%	11.37%	9.46%	79.47%	11.06%
Queen Anne's	8.77%	81.38%	9.85%	8.33%	82.10%	9.58%	8.51%	82.10%	9.39%
Calvert	7.17%	90.09%	2.74%	6.66%	90.69%	2.65%	6.40%	91.02%	2.58%
State Total	16.85%	81.30%	1.85%	15.91%	82.29%	1.81%	15.03%	83.19%	1.79%

Numbers may not add to 100% due to rounding

Source: State Department of Assessments and Taxation, AIMS 2 Report
 Chart Organized by FY 08 Commercial/Industrial Assessable Base

Operating Revenues

Revenue	FY 07 Actual	FY 08 Budget	FY 09 Proposed	Increase (Decrease)	% Change
Real Property Tax	\$126,813,863	\$157,913,300	\$199,640,400	\$41,727,100	26.42%
Taxes-Discounts	(650,150)	(600,000)	(750,000)	(150,000)	-25.00%
Homeowner Tax Credit	(492)	0	0	0	0.00%
Penalty and Interest	667,092	600,000	700,000	100,000	16.67%
Homestead Tax Credit	(11,764,370)	(23,400,000)	(34,250,000)	(10,850,000)	-46.37%
Home Tax Credit	(25,566)	(25,000)	(25,000)	0	0.00%
Personal Property Tax	299,581	300,000	300,000	0	0.00%
Railroad & Public Utility	6,751,058	6,750,000	6,800,000	50,000	0.74%
Ordinary Business Tax	6,641,419	6,500,000	7,000,000	500,000	7.69%
Collections Office-Over/Under	86	(100)	(100)	0	0.00%
Prior Years Taxes Deferred	15,493	250,000	250,000	0	0.00%
Semi-Annual Service Charges	518,156	200,000	500,000	300,000	150.00%
PILOT	25,868	0	0	0	0.00%
Total Local Property Taxes	\$129,292,039	\$148,488,200	\$180,165,300	\$31,677,100	21.33%
Income Tax	\$100,272,976	\$104,000,000	\$108,000,000	\$4,000,000	3.85%
911 Service Fee	\$1,600,475	\$1,350,000	\$1,225,000	(\$125,000)	-9.26%
Recordation	18,908,574	20,500,000	15,000,000	(5,500,000)	-26.83%
Other Local Taxes	\$20,509,049	\$21,850,000	\$16,225,000	(\$5,625,000)	-25.74%
Admissions	\$405,295	\$400,000	\$400,000	\$0	0.00%
Police Aid-Regular Grant	905,329	975,000	915,000	(60,000)	-6.15%
Highway User Revenue	11,817,432	12,000,000	11,000,000	(1,000,000)	-8.33%
Total State Shared Taxes	\$13,128,056	\$13,375,000	\$12,315,000	(\$1,060,000)	-7.93%
Beer, Wine, Liquor	\$203,651	\$200,000	\$200,000	\$0	0.00%
Amusements	13,144	10,000	8,000	(2,000)	-20.00%
Traders	135,220	140,000	140,000	0	0.00%
Mobile Home Licenses	72,047	72,000	72,000	0	0.00%
Animal Licenses	100,587	75,000	110,000	35,000	46.67%
Building Permits	625,648	500,000	700,000	200,000	40.00%
Plumbing Licenses	47,275	14,000	40,000	26,000	185.71%
Marriage Licenses	29,500	36,000	33,000	(3,000)	-8.33%
Electrical Licenses	60,610	19,000	50,000	31,000	163.16%
Utility Construction Permits	14,400	27,000	27,000	0	0.00%
Electrical Permits	199,960	200,000	225,000	25,000	12.50%
Grading Permits	36,679	32,000	41,000	9,000	28.13%
Franchise Fee-Cable TV	0	0	0	0	0.00%
Use & Occupancy Certificates	52,815	50,000	53,000	3,000	6.00%
Zoning Certificates/Ordinances	5,757	4,000	2,000	(2,000)	-50.00%
Plumbing Permits	181,142	150,000	190,000	40,000	26.67%
Reinspection Fees	3,150	6,000	3,000	(3,000)	-50.00%
Total Licenses and Permits	\$1,781,584	\$1,535,000	\$1,894,000	\$359,000	23.39%
Pass Through Disaster Relief	\$0	\$0	\$0	\$0	0.00%

Operating Revenues

Revenue	FY 07 Actual	FY 08 Budget	FY 09 Proposed	Increase (Decrease)	% Change
Johnson Grass-State Dollars	784	4,000	\$4,000	\$0	0.00%
State Aid-Fire Companies	261,040	265,000	265,000	0	0.00%
Parks & Recreation Facilities	11,017	5,000	12,000	7,000	140.00%
Security Interest	445	0	0	0	0.00%
Dept Environment	(6,210)	0	0	0	0.00%
Grand Petit in Circuit Court	33,535	27,000	33,000	6,000	22.22%
Circuit Court Master Reimbursement	213,881	334,500	350,000	15,500	4.63%
Westminster Reimbursement	41,153	0	0	0	0.00%
Total Intergovernmental	\$555,645	\$635,500	\$664,000	\$28,500	4.48%
Lien Certification	\$120,367	\$120,000	\$145,000	\$25,000	20.83%
Data Processing Services	6,618	13,000	10,000	(3,000)	-23.08%
Hearing Fees-Zoning	18,535	27,000	24,000	(3,000)	-11.11%
Copy Fees	21,027	18,000	19,000	1,000	5.56%
Telephone	61,146	65,000	60,000	(5,000)	-7.69%
Health Dept.-BG&E	63,790	45,000	50,000	5,000	11.11%
Hearing Fees-Zoning Admin.	5,861	4,500	6,000	1,500	33.33%
Total General Government	\$297,343	\$292,500	\$314,000	\$21,500	7.35%
Sheriff Salary Recovery	\$2,697	\$3,500	\$3,000	(\$500)	-14.29%
Sheriff Fees	88,971	90,000	100,000	10,000	11.11%
Detention Center	1,406,739	800,000	900,000	100,000	12.50%
Resident Trooper Reimbursement	76,328	80,000	125,000	45,000	56.25%
Inspection Fees-Towns	29,670	40,000	0	(40,000)	-100.00%
Inspection Fees-Roads	53,353	90,000	100,000	10,000	11.11%
Inspection Fees-Development Review	25,067	25,000	15,000	(10,000)	-40.00%
Detention Center-Commissary	30,352	26,000	28,000	2,000	7.69%
Detention Center-Work Release	135,102	150,000	145,000	(5,000)	-3.33%
Home Detention	46,875	58,000	48,000	(10,000)	-17.24%
INS Inmates	96,561	150,000	150,000	0	0.00%
INS Transportation	90,936	10,000	45,000	35,000	350.00%
INS Medical	1,625	500	1,000	500	100.00%
Social Security Incentive	800	2,000	1,000	(1,000)	-50.00%
Juvenile Transport	116,577	125,000	60,000	(65,000)	-52.00%
Total Public Safety	\$2,201,652	\$1,650,000	\$1,721,000	\$71,000	4.30%
Vehicle Maintenance	\$894,091	\$900,000	\$1,500,000	\$600,000	66.67%
Road Maintenance	90,848	80,000	70,000	(10,000)	-12.50%
Development Review Fees	269,439	355,000	310,000	(45,000)	-12.68%
Stormwater\Environmental Review Fees	86,374	100,000	105,000	5,000	5.00%
Engineering Review Fee	50,624	60,000	50,000	(10,000)	-16.67%
Forest Conservation Review Fees	56,502	40,000	47,000	7,000	17.50%
Tower Fees	2,500	7,600	2,500	(5,100)	-67.11%
Total Public Works	\$1,450,378	\$1,542,600	\$2,084,500	\$541,900	35.13%
Weed Control	\$5,308	\$7,000	\$7,000	\$0	0.00%

Operating Revenues

Revenue	FY 07 Actual	FY 08 Budget	FY 09 Proposed	Increase (Decrease)	% Change
General Public Programs	\$13,482	\$20,000	\$17,000	(\$3,000)	-15.00%
School/Youth Program	7,442	10,000	9,000	(1,000)	-10.00%
Hashawha School-Meals	148,761	145,000	145,000	0	0.00%
Concessions	2,768	3,000	4,000	1,000	33.33%
Farm Museum-Admissions	351,557	360,000	400,000	40,000	11.11%
Farm Museum-Concession	50,188	57,000	55,000	(2,000)	-3.51%
Piney Run-Admissions	142,911	130,000	145,000	15,000	11.54%
Hashawa Fees	381,248	210,000	210,000	0	0.00%
Hashawa Milk Subsidy	4,774	5,000	5,000	0	0.00%
Pavilion Rentals	35,678	26,000	36,000	10,000	38.46%
Piney Run-Concessions	16,290	18,000	16,000	(2,000)	-11.11%
Piney Run-Boat Rentals	43,216	40,000	44,000	4,000	10.00%
Piney Run Programs	2,180	10,000	2,000	(8,000)	-80.00%
Interpretation & Conservation-Programs	20,229	13,000	17,000	4,000	30.77%
Interpretation & Conservation-Facility Rental	0	200	200	0	0.00%
Interpretation & Conservation-Nature Camp	41,844	45,000	42,000	(3,000)	-6.67%
Interpretation & Conservation-Concessions	5,549	5,000	6,000	1,000	20.00%
Sports Complex Concessions	32,270	45,000	40,000	(5,000)	-11.11%
Sports Complex-Rent/Light	76,003	65,000	50,000	(15,000)	-23.08%
Sports Complex-Advertisement	725	500	500	0	0.00%
Farm Museum sponsor	4,000	0	4,000	4,000	100.00%
Bus trip revenue	10,461	0	0	0	0.00%
Total Recreation	\$1,391,576	\$1,207,700	\$1,247,700	\$40,000	3.31%
Circuit Court Annex - Rent & Heat	\$6,414	\$0	\$0	\$0	0.00%
Circuit Court Fines	\$41,881	\$55,000	\$42,000	(\$13,000)	-23.64%
Liquor License Fines	5,850	6,000	5,000	(1,000)	-16.67%
Animal Violation Fines	23,600	18,000	23,000	5,000	27.78%
Civil Zoning Violation	740	3,000	1,000	(2,000)	-66.67%
Humane Society Impound Fee	11,686	8,000	13,000	5,000	62.50%
Parking Violations	2,998	3,000	500	(2,500)	-83.33%
Total Fines and Forfeits	\$93,168	\$93,000	\$84,500	(\$8,500)	-9.14%
Interest	\$70,391	\$6,000	\$15,000	\$9,000	150.00%
Interest-Fire Company	593,011	689,000	590,000	(99,000)	-14.37%
Investment Interest	8,622,671	7,800,000	5,000,000	(2,800,000)	-35.90%
Unrealized Gains/Loss	(475)	0	0	0	0.00%
Rents And Royalties	1,392,547	210,000	185,000	(25,000)	-11.90%
Rent-Dept. of Social Services	284,564	350,000	350,000	0	0.00%
Humane Society Refunds	26,704	20,000	5,000	(15,000)	-75.00%
Health Dept. Refunds	75,566	0	0	0	0.00%
Social Services Refunds	50,550	55,000	55,000	0	0.00%
Advertising	11,500	14,000	14,000	0	0.00%
Phone-Pager	212	300	300	0	0.00%
Jury Duty	216	300	300	0	0.00%
Postage	30,198	40,000	32,000	(8,000)	-20.00%
Equipment Sales	50,074	50,000	40,000	(10,000)	-20.00%

Operating Revenues

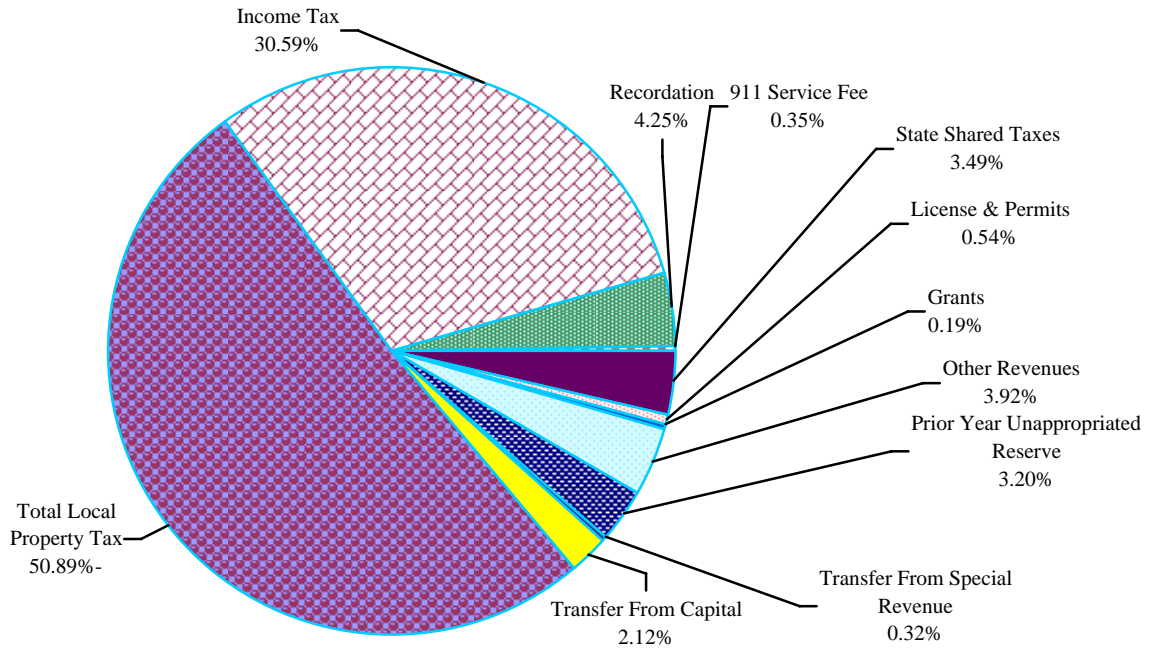
Revenue	FY 07 Actual	FY 08 Budget	FY 09 Proposed	Increase (Decrease)	% Change
Woodland Management	28	500	500	0	0.00%
Miscellaneous	511,715	150,000	100,000	(50,000)	-33.33%
Activities-Farm Museum General	40,293	40,000	40,000	0	0.00%
Total Other	\$11,759,767	\$9,425,100	\$6,427,100	(\$2,998,000)	-31.81%
Health Department	2,847	2,000	1,000	(1,000)	-50.00%
Pension Recovery	27,475	168,100	175,000	6,900	4.10%
County Attorney Fees	165,862	175,000	183,000	8,000	4.57%
Total Cost Recovery	\$196,184	\$345,100	\$359,000	\$13,900	4.03%
Total Annual Revenue	\$282,934,725	\$304,446,700	\$331,508,100	\$27,061,400	8.89%
Board of Education Surplus	\$363,331	\$246,461	\$73,448	(\$173,013)	-70.20%
Prior Year Unappropriated Reserve	12,891,533	13,542,642	11,302,102	(2,240,540)	-16.54%
Special Revenue Fund: Hotel Rental Tax	259,595	282,700	311,350	28,650	10.13%
Special Revenue Fund: Cable Franchise Fee		702,800	801,000	98,200	13.97%
Transfer from Capital Fund	6,014,850	7,953,697	7,500,000	(453,697)	-5.70%
Prior Year IPA	0	1,197,000	1,504,000	307,000	25.65%
Total Operating Revenue	\$302,464,035	\$328,372,000	\$353,000,000	\$24,628,000	7.50%

Board of Education Surplus	Board of Education funds remaining in their operating budget are returned to the County in the following year.
Prior Year Unappropriated Reserve	Revenue in excess of budget and unspent appropriated dollars. These funds are carried over to the next budget following the completion of an independent audit.
Special Revenue Fund: Hotel Rental Tax	Dedicated Hotel Tax revenue for tourism and promotion of the County that is transferred into the General Fund.
Special Revenue Fund: Cable Franchise Fee	Dedicated Cable Franchise Fee revenue that is transferred into the General Fund to pay expenses related to public service programming on cable television.
Transfer from Capital Fund	Dedicated local income tax revenue for Public School construction that is transferred into the General Fund to pay debt service on school construction.
Prior Year IPA	Agriculture Preservation funds from the Capital Budget transferred into the General Fund to pay for Debt Service on Installment Purchase Agreements.

Operating Budget Revenues

Fiscal Year 2009 Proposed

\$353,000,000



Fiscal Year 2008 Budget

\$328,372,000

