

**FY 13-18 Preliminary
Recommended CIP and
FY 13 Bond Authorization**

January 11, 2012

Preliminary Recommended
Community Investment Plan
(CIP)

FY 13-18

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

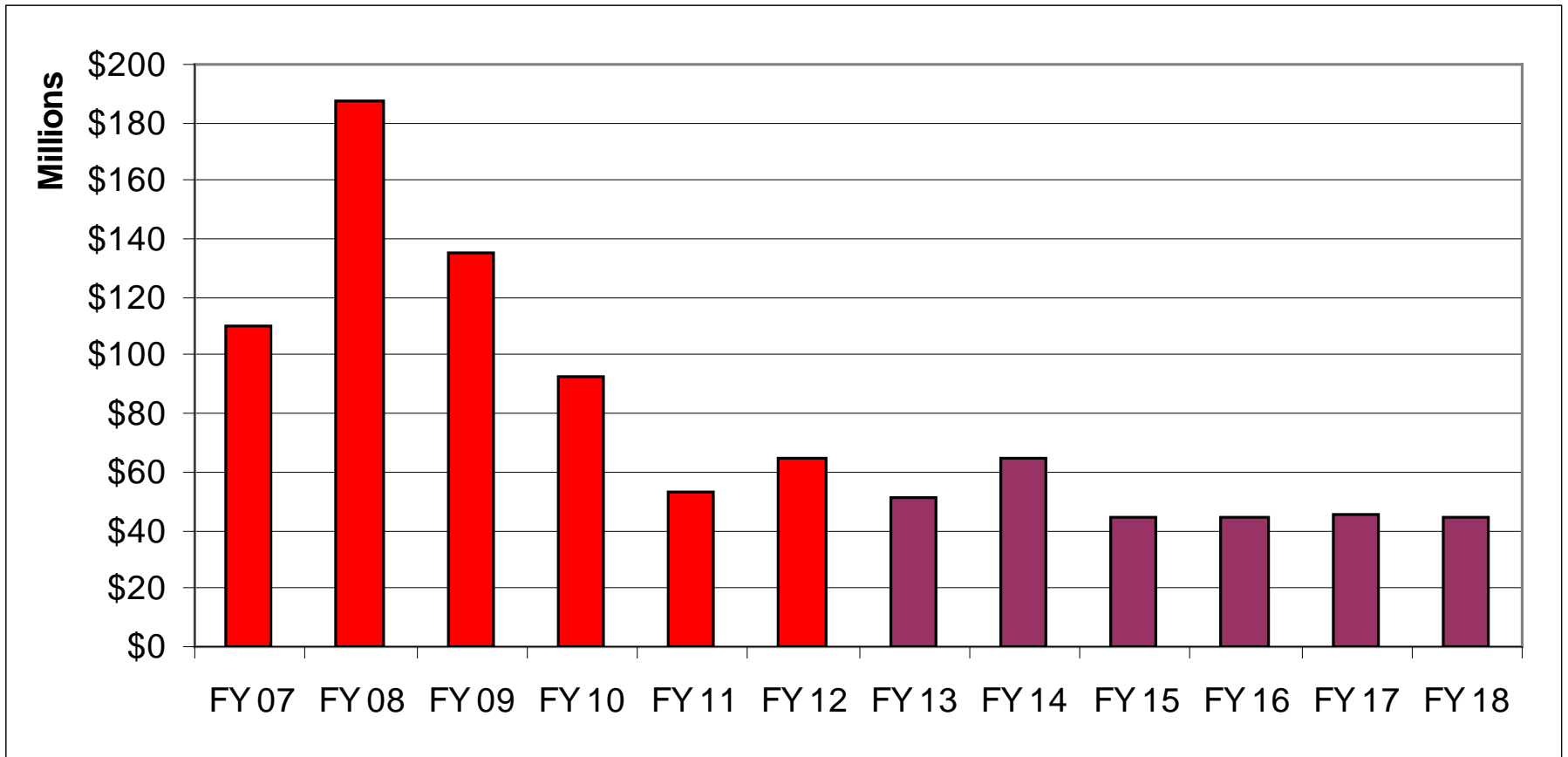
What the Preliminary Recommended CIP is NOT

- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

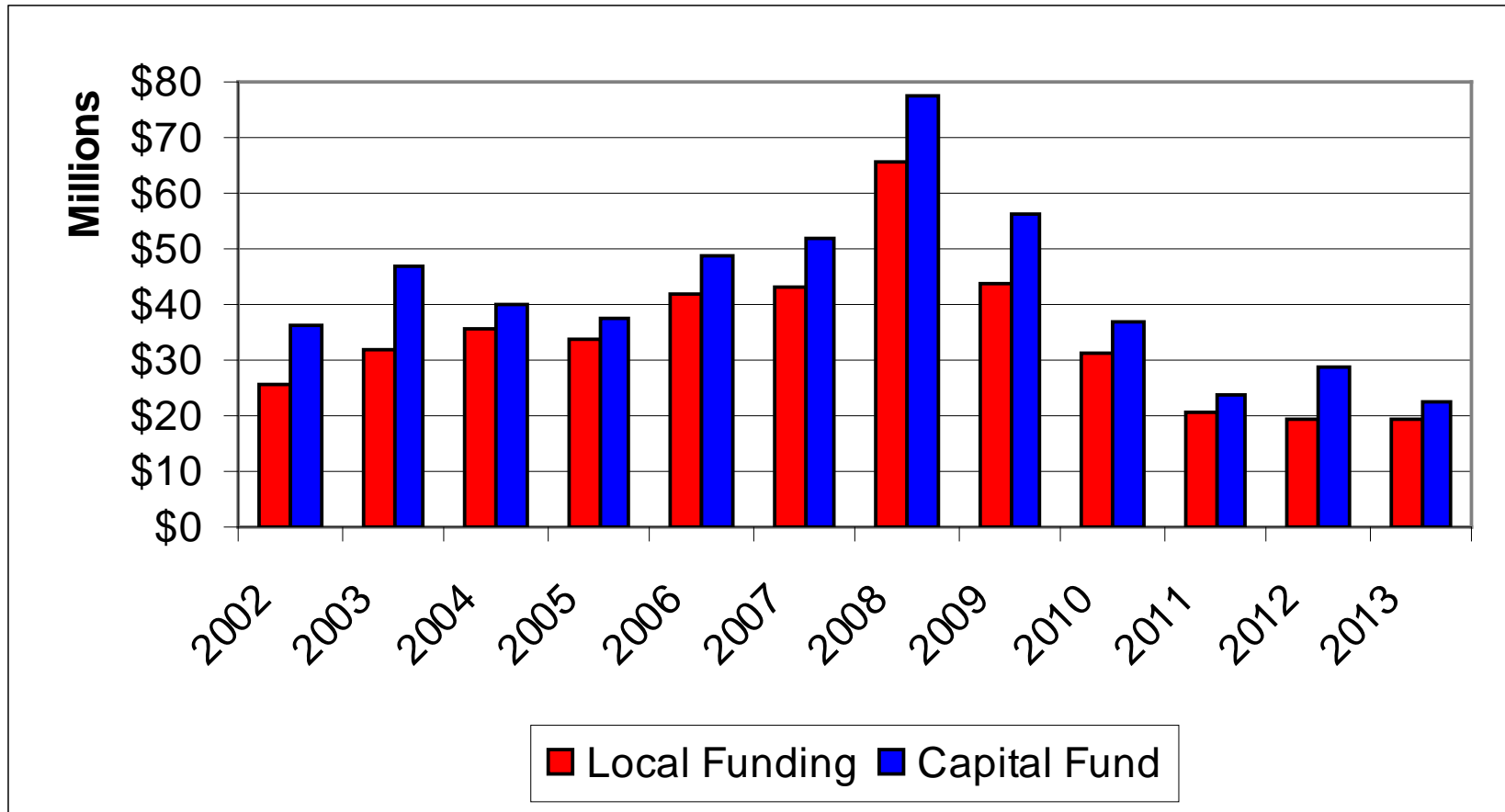
Three Big Ideas

- In a planned change the CIP has been getting smaller in recent years.
- Changes in the economy and our revenues are also putting pressure on the size of the CIP.
- This CIP focuses on maintenance; there are few new initiatives.

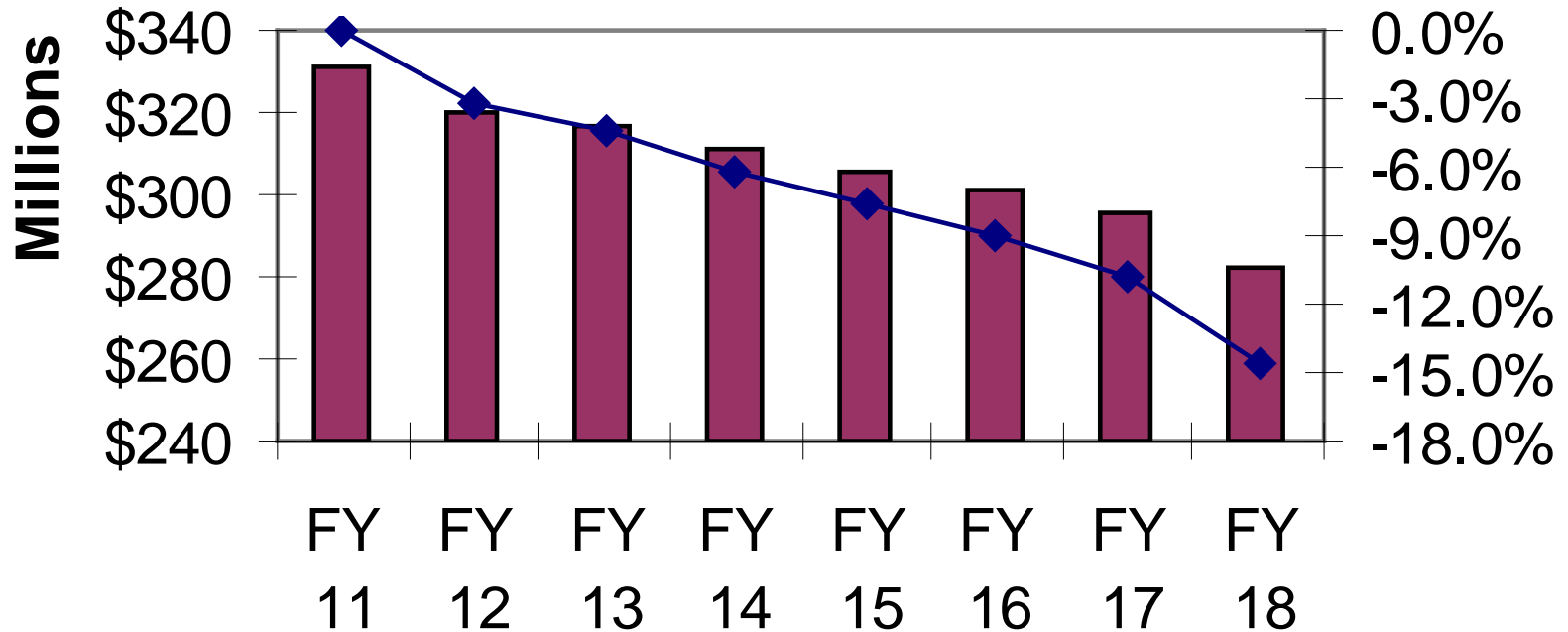
Cutting Back on Capital



Capital Adjusted for Inflation



Debt Reduction



■ Outstanding Debt Projection
◆ Change in Debt from FY 11

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks – pavilions, fields, playgrounds
- Technology
- Stormwater ponds
- Water and Sewer

Maintaining Effort

- Agricultural land preservation
- Water quality
- Water availability

School Requests not Included

- Charles Carroll Modernization
- Career and Tech Center Replacement
- William Winchester Modernizations
- Full-Day Kindergarten Additions
- East Middle Modernization
- West Middle Modernization
- Science Room Renovations
- Increased funding for HVAC, Roofs, Technology and Paving

Other Requests not Included

- Minimum Security Facility
- Community College Parking Lot
- New Courtroom
- Road Improvements
- Park Improvements
- Technology Improvements
- Humane Society Improvements

New Projects

- Farm Museum – Fencing
- Sports Complex – Fencing
- Sheriff – Seized Vehicle Storage
- Westminster Library Improvements

FY 13 Capital Budget

- Total – \$57.6M
 - Capital Fund – \$51.5M
 - Enterprise Funds – \$6.1M
- Total – \$57.6M
 - Local Funds – \$50.8M
 - State/Federal Funds – \$6.8M

FY 13 Capital Budget

- Change from FY 12 – (\$8.4M)
 - Capital Fund – (\$12.9M)
 - Enterprise Funds – \$4.5M
- Change from FY 12 – (\$8.4M)
 - Local – \$5.6M
 - State/Fed – (\$14.0M)

FY 13-18 CIP

- Total CIP – \$317.8M
 - Capital Fund – \$295.8M
 - Enterprise Funds – \$22.0M
- Total CIP – \$317.8M
 - Local Funds – \$284.0M
 - State/Federal Funds – \$33.8M

FY 13-18 CIP

- Change from FY 12-17 – (\$11.0M)
 - Capital Fund – (\$14.3M)
 - Enterprise Funds – \$3.3M

- Change from FY 12-17 – (\$11.0M)
 - Local Funds – \$4.3M
 - State/Federal Funds – (\$15.3M)

New Projects – Enterprise Funds

- Solid Waste
 - Cap Waste Cells 1 and 2
 - Office Facility
- Septage
 - Screen and Grit Removal System
- Utilities
 - Sykesville Water and Sewer Upgrades
 - Waters Edge Pump Stations

Big Questions

- School Modernizations
- Water
- Infrastructure Maintenance Gap

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 13 Authorization Request

- The Preliminary Recommended CIP includes approximately \$22 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 13 Authorization Request

- Recommendation – \$0 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- Later this month – Budget Overview
- March – Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public hearing on the Budget
- May – Budget Adoption

