

**FY 19-24 Preliminary
Recommended CIP and
FY 19 Bond Authorization**

January 11, 2018

Preliminary Recommended
Community Investment Plan
(CIP)

FY 19-24

What is the Preliminary Recommended CIP?

- A first look
- Fiscally feasible
- Consistent with Commissioner goals
- A continuation of existing plans
- A starting point for Commissioner discussion and decisions

What the Preliminary Recommended CIP is NOT

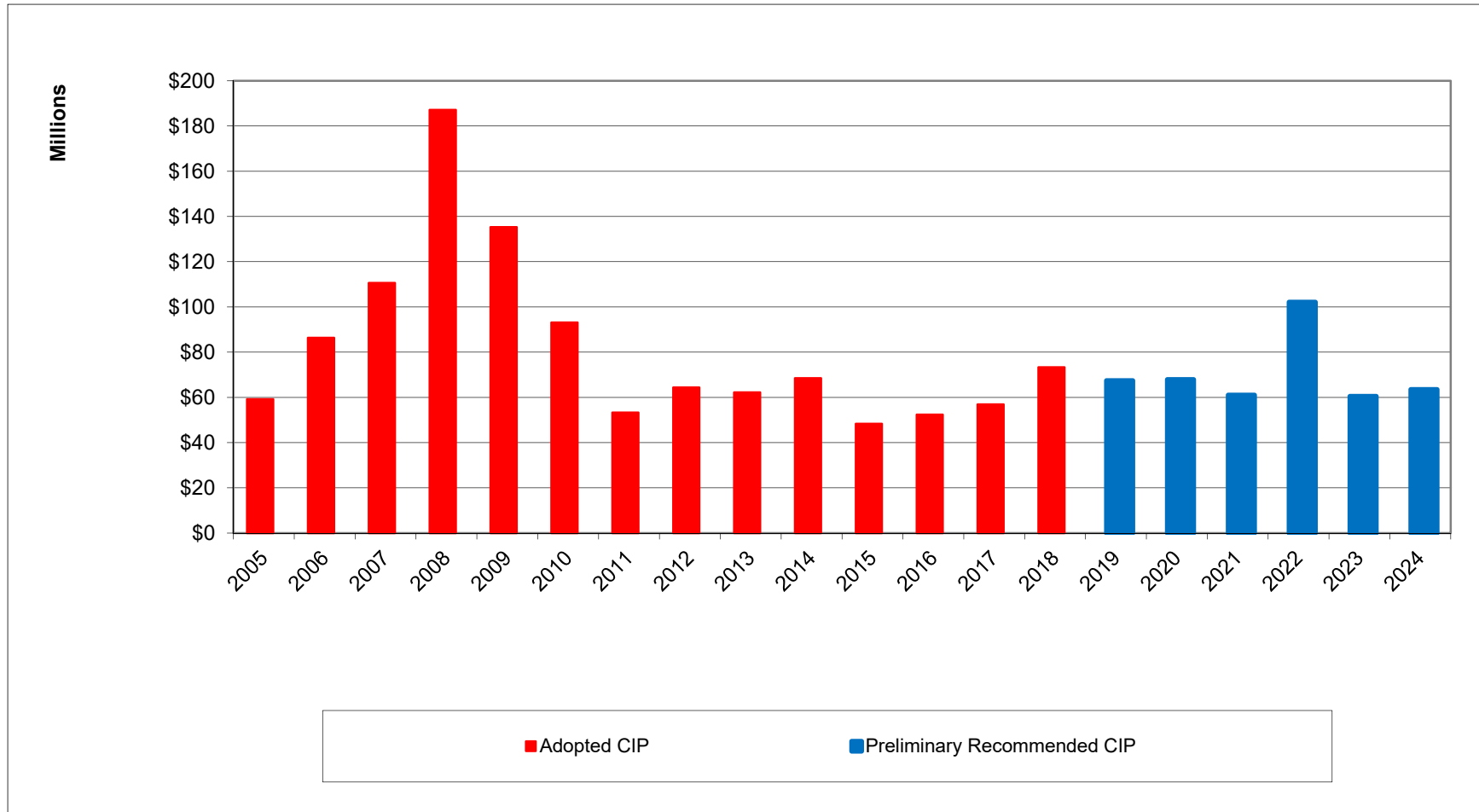
- The final CIP
- The end of analysis
- A commitment to project funding, timing or revenue mix

Three Big Ideas

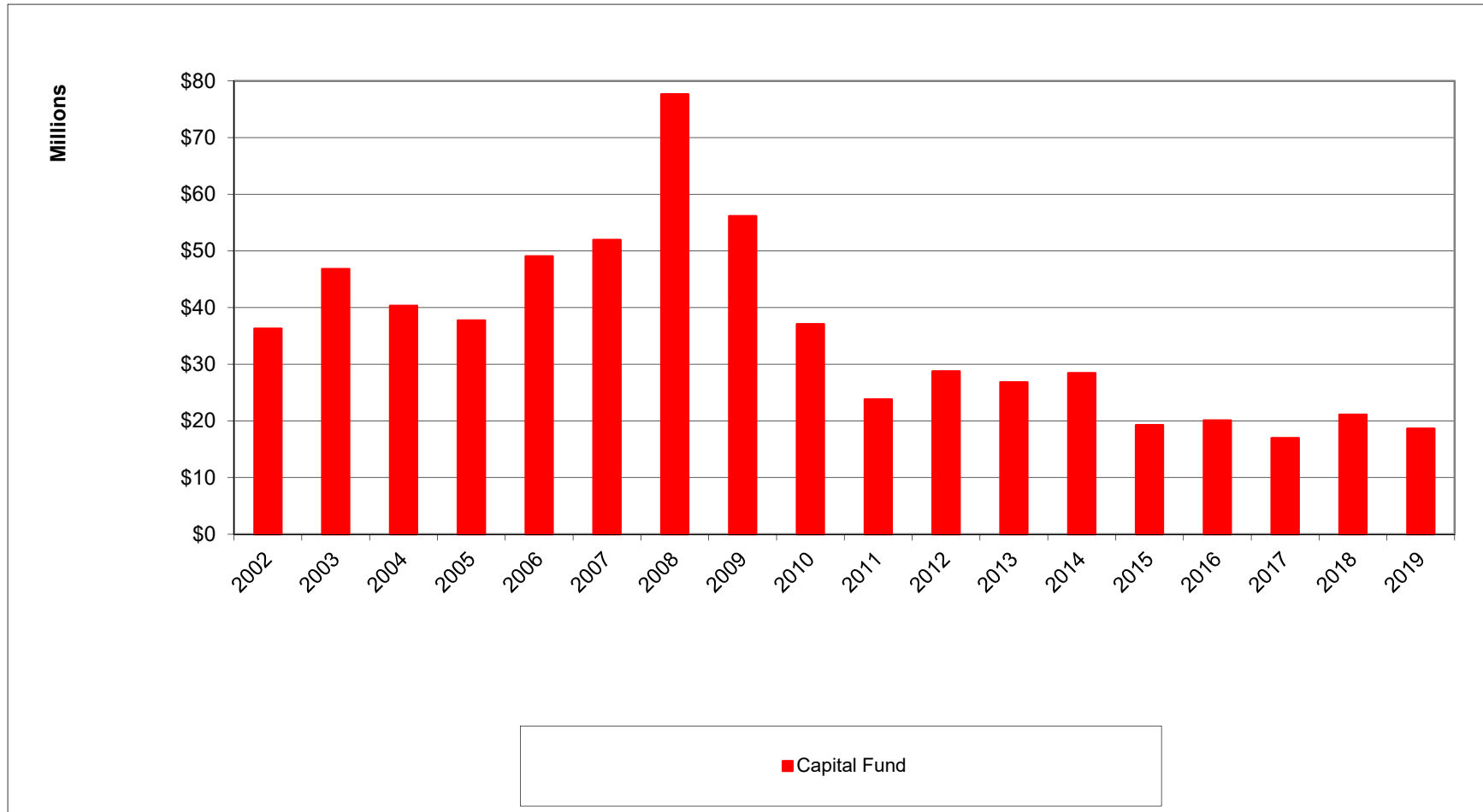
- The CIP is largely dedicated to maintenance of existing infrastructure
- There are significant questions about space.
- There are significant questions about schools.

Capital Fund

Capital Fund History and Plan



Capital Fund History Adjusted for Inflation



Outstanding Bonded Debt

in Millions	New Debt Issued	Principal Paid Down	Outstanding Debt	% Debt Reduction Since FY 11
FY 11	\$22.0	\$24.5	\$331.1	
FY 12	18.3	29.1	320.3	3.3%
FY 13	20.7	27.6	313.4	5.3%
FY 14	26.3	28.9	310.8	6.1%
FY 15	15.0	31.1	294.7	11.0%
FY 16	27.5	29.9	292.3	11.7%
FY 17	20.4	37.2	275.5	16.8%
FY 18	0.0	29.3	246.2	25.7%
Total	\$150.2	\$237.6		

Projected Outstanding Bonds

in Millions	New Debt to be Issued	Principal to be Paid Down	Projected Outstanding Debt	% Debt Reduction Since FY 11
FY 19	27.5	27.3	246.4	25.6%
FY 20	34.8	27.3	253.9	23.3%
FY 21	41.8	25.7	270.0	18.5%
FY 22	34.7	24.2	280.5	15.3%
FY 23	40.0	25.0	295.5	10.8%
FY 24	38.2	25.6	308.1	6.9%
Total	\$217.0	\$155.1		

Unsold Bond Balance

In Millions

Current

County including BOE	\$103.1
Planned to be sold in FY 19	27.5
Planned to be sold in FY 20-24	42.0
Projects with no plans to sell debt in the next six years:	\$33.6
Water Development/Compliance	12.4
Board of Education Projects	12.6
Land Bank	4.8
Government Complex	3.3
Other	0.5

What's In the Preliminary
Recommended CIP?

What's In the Preliminary Recommended CIP

- Maintaining infrastructure
- Maintaining efforts in Ag Pres and water quality
- Public Safety Training Center
- Providing space
 - North Carroll HS
 - Winchester Building Renovation
 - Sheriff Services Central Headquarters
 - State's Attorney's Office

Maintaining Infrastructure

- Roads and bridges
- HVAC, roofs, paving
- Parks
- Technology
- Stormwater ponds

Maintaining Infrastructure

- Water and Sewer
- Schools
 - Career and Technology
 - High school science classroom upgrades
 - HVAC Replacements
 - Roof Replacements
 - Technology Replacements/Upgrades
 - Electrical System Replacements
 - Window Replacements

Maintaining Effort

- Agricultural land preservation
- Water quality

BOE Projects

- Career and Technology
- Roof Replacements
 - Sandymount Elementary
 - Linton Springs Elementary
- HVAC Replacements
 - Sandymount Elementary
 - Winfield Elementary

BOE Projects

- Technology
- High School Science Rooms
- Westminster High Electrical Equipment Replacement
- Window Replacements
 - South Carroll High
 - Westminster High

New Projects FY 19-24

- Lucabaugh Mill Road Roundabout
- McKinstry's Mill Road Bridge over Little Pipe Creek
- Transportation Master Plan
- Generator Replacements
- Public Safety Regional Water Supply

New Projects FY 19-24

- Freedom Park Play Area Surfacing
- Hashawha and Bear Branch Paving
- Leister Park Phase II
- Union Mills Water Wheel, Shaft, and Flume Replacement
- Piney Run Pavilion Road Paving

**What's Not In the Preliminary
Recommended CIP?**

Not In-Schools

- East Middle (not requested)
- K-8
- 4 Kindergarten Additions
 - Cranberry Station
 - Friendship Valley and PRIDE program
 - Sandymount
 - Taneytown
- West Middle Modernization
- Barrier Free Modifications
- Electrical System Upgrade for Sykesville Middle
- Security Improvements

Not In

- Roads
 - Dickenson Road Extended
 - North Carroll Salt Storage Facility
 - Ridenour Way Extended
 - Unpaved Roads

Not In

- Recreation and Parks
 - Charles Carroll Tennis and Basketball Court Replacement
 - Multipurpose Field, Access Road, and Parking at Leister Park - Phase II
- General Government
 - Central Air Conditioning for BERC Building
 - BERC Elevator

Not In

- General Government
 - County Office Renovations
 - Facilities Operations Center
 - Permits Office Renovation
 - Technology Services Office Renovation

Not In

- General Government
 - Taneytown Senior Center Renovation
 - Westminster Senior Center Addition
 - Westminster Senior Center Durable Medical Equipment Reuse Center
 - Additional funding for Winchester Building Renovation

Not In

- General Government – Courts
 - Carroll County Parking Study and Garage
 - Courthouse Annex Addition
 - Courts Supervised Visitation Center
- General Government – Public Library
 - Eldersburg Library Branch Renovation
 - Electric Vehicle Charging Stations
 - Additional Future Technology Funding

Not In

- General Government – Sheriff
 - North Carroll High – Sheriff Parking Lot Renovation and Addition
 - Day Reporting Center
 - Eldersburg Precinct
 - New Detention Center
- General Government – State’s Attorney
 - Office Renovation

Capital Fund

	FY 19	FY 18	Change	FY 19-24	FY 18-23	Change
Total	\$67.3	\$73.3	(\$6.0)	\$422.2	455.7	(\$33.5)
Local	52.5	60.6	(8.1)	316.9	350.5	(\$33.6)
State/Fed/ Other	14.8	12.7	2.1	105.3	105.2	\$0.1

Enterprise Funds

EF Projects FY 19-24

- Utilities
 - Sykesville Water and Sewer Upgrades
 - Five Pump Station Rehabilitations
 - Three Wastewater Treatment Plant Improvements
 - Sewer Rehabilitations
 - Freedom Wells and Connections
 - Freedom Water Treatment Plant Membrane Replacements
 - Water/Sewer Studies

EF Projects FY 19-24

- Solid Waste
 - Additional Waste Drop-Off Area
- Airport
 - Grounds Maintenance Equipment
- Fiber Network
 - Equipment Replacement

Enterprise Funds

In Millions	FY 19	FY 18	Change	FY 19-24	FY 18-23	Change
Total	\$4.5	\$10.6	(\$6.1)	\$33.4	\$40.0	(\$6.6)

Things To Think About

- BOE –
 - Modernizations/Systemics
 - Career and Technology Facility
 - K-8
 - BCC to fund EMS
 - Redistricting
 - Additional School Closures
 - State Funding

Things To Think About

- Space Needs for Sheriff and State's Attorney
- Infrastructure
- Road Development
- Closed schools
- Detention Center capacity and operations

Bond Authorization

Developing the Bond Authorization Request

- The Capital Budget drives the bond authorization request.
- Difficult timing:
 - Interdependence of the Capital Budget and the authorization request
 - General Assembly schedule
 - Our budget schedule

Definitions

- Appropriated – revenues and expenditures adopted in a budget
- Authorized – potential bonding that has been approved by the General Assembly
- Issued – actual bond sales
- Planned – revenues and expenditures included in the Community Investment Plan (CIP), but not yet appropriated

The FY 19 Authorization Request

- The Preliminary Recommended CIP includes \$32.7 million of new bond funding.
- Other considerations:
 - Changes during the budget process
 - Changes in estimated project costs
 - Bonds for fire companies

FY 19 Authorization Request

- Recommendation – \$32.7 million
- Bond authorization is enabling.
- Bond authorization does not obligate the County to spend money or issue bonds.

The Rest of the Process

- March – Overview and Recommended Budget
- April – Commissioner/Agency Hearings
- April – End of General Assembly Session
- April – Proposed Budget
- May – Public hearing on the Budget
- May – Budget Adoption