

## Board of County Commissioners

Stephen A. Wantz, President  
C. Richard Weaver, Vice President  
Dennis E. Frazier, Secretary  
Doug Howard  
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## Carroll County Government

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### FOR IMMEDIATE RELEASE

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## Carroll County Bond Sale

**Thursday, November 10, 2016** - Carroll County Government sold approximately \$20.75 million dollars of general obligation bonds today. This sale allowed the county to fund capital projects and to retire over \$6.75 million dollars of older, higher interest bonds. By retiring these bonds the county will save approximately \$296,000 dollars in debt service and interest.

The county had 10 bidders for the bonds at 11AM this morning. The winning bidder was Barclays Capital, INC with an interest cost of 2.53%.

Because of the county's conservative and fiscally responsible financial management practices it recently received high credit ratings from Moody's, Standard & Poor's and Fitch Ratings. Each service rated Carroll County's credit worthiness and determined that once again, Carroll is a top performer. The ratings were Moody's Aa1, S&P AAA and Fitch AAA.

These ratings allowed Carroll to sell its bonds at very reasonable and competitive interest costs thereby saving county taxpayers hundreds of thousands of dollars.

"We are pleased that the bond markets recognized Carroll County's financial stability and strong investment value," said Stephen Wantz, President, Board of County Commissioners. "I am relieved to see the market stabilize after the election and allow for the counties competitive interest and high credit ratings."

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## CARROLL COUNTY

The Americans with Disabilities Act applies to the Carroll County Government and its programs, services, activities, and facilities. Anyone requiring an auxiliary aid or service for effective communication or who has a complaint should contact The Department of Citizen Services, 410.386.3600 or 1.888.302.8978 or MD Relay 7-1-1/1.800.735.2258 as soon as possible but no later than 72 hours before the scheduled event.